

TO: Vail Town Council

FROM: Finance Department

DATE: April 19, 2016

SUBJECT: 2016 Supplemental Appropriation

On Tuesday evening you will be asked to approve Ordinance 8, first supplemental appropriation of 2016 upon second reading.

**Changes from first reading**

The following items reflect information requested by Council or updates since first reading:

**General Fund**

In response to Council's inquiries about the Town of Vail's 50<sup>th</sup> Anniversary Celebration, staff has provided more information in the attached memo. Total budget currently included in the supplemental is \$25,000.

**Capital Projects Fund**

Budgeted revenue has been increased by \$77,000 for a state grant received as partial reimbursement for the Police E-ticketing project. Expenditures for the Police E-ticketing are already included in the budget.

**Real Estate Transfer Tax Fund**

Budgeted revenue has been increased by \$31,000. This includes \$25,000 of revenue from Eagle County recycling reimbursement for the Zero Hero program and \$6,000 collection of bag fees at grocery stores. These revenue increases will be directly offset by corresponding environmental program expenditures for the Zero Hero Waste Program (\$25K) and Hazardous Waste Collection Day (\$6K). Both expenditures were approved by council during the first reading of the budget supplemental.

The following recycling program expenditures have been removed from the supplemental request:

- \$20,000 for summer/fall recycling educational campaign rollout
- \$7,500 to reinstate residential and commercial recycling rebates

Staff will come back in May with an update on recycling programs based on council direction. At that time additional funding may be requested.

Staff is proposing to utilize \$540,000 of savings for Ford Park enhancements projects as approved by council during the first reading of the supplemental. The memo provided during the first reading is attached for reference. The following projects are currently included in the budget:

- \$260,000 to enhance the Ford Park Entry Portals design
- \$97,000 for a lighting control system
- \$35,000 to replace the existing wood transformer enclosure at Ford Amphitheater
- \$48,000 to install a manual traffic gate on South Frontage Road to facilitate parking lot control
- \$100,000 contingency

TOWN OF VAIL 2016 BUDGET							
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE							
GENERAL FUND							
		(Unaudited)		2016		2016	
	2015	2015	Variance	Original	1st	Proposed	
	Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
<b>Revenue</b>							
Local Taxes:	\$ 24,486,000	\$ 25,141,932	\$ 655,932	\$ 25,588,000		\$ 25,588,000	
Sales Tax Split b/t Gen'l Fund & Capital Fund	<b>62/38</b>	<b>60/40</b>		<b>62/38</b>			
Sales Tax	\$ 15,181,000	\$ 15,181,000	\$ -	\$ 15,865,000		\$ 15,865,000	
Property and Ownership	4,301,000	4,389,241	88,241	4,913,000		4,913,000	
Ski Lift Tax	4,418,700	4,763,956	345,256	4,728,000		4,728,000	
Franchise Fees, Penalties, and Other Taxes	1,158,779	1,108,465	(50,314)	1,181,159		1,181,159	
Licenses & Permits	1,538,267	2,074,584	536,317	1,594,254		1,594,254	
Intergovernmental Revenue	1,949,654	2,123,087	173,433	1,882,916		1,882,916	
Transportation Centers	4,023,264	4,948,993	925,729	4,225,000		4,225,000	
Charges for Services	933,812	1,023,933	90,121	1,001,236		1,001,236	
Fines & Forfeitures	263,404	262,021	(1,383)	250,942		250,942	
Earnings on Investments	108,236	114,386	6,150	160,000		160,000	
Rental Revenue	908,847	1,073,014	164,167	990,556		990,556	
Miscellaneous and Project Reimbursements	308,879	243,852	(65,027)	182,000		182,000	
<b>Total Revenue</b>	<b>35,093,842</b>	<b>37,306,532</b>	<b>2,212,690</b>	<b>36,974,063</b>	<b>-</b>	<b>36,974,063</b>	
<b>Expenditures</b>							
Salaries	16,265,603	15,392,109	873,494	16,890,516		16,890,516	
Benefits	5,797,131	5,172,130	625,001	6,236,674		6,236,674	
Subtotal Compensation and Benefits	22,062,734	20,564,239	1,498,495	23,127,190	-	23,127,190	
Contributions and Special Events	2,111,264	2,022,891	88,373	2,270,994	121,700	2,392,694	Closing weekend concert \$100K; Vail Film Festival virtual experience \$16,700; Restaurant Week promotions \$5,000
All Other Operating Expenses	7,412,594	6,577,922	834,672	7,773,781	74,331	7,848,112	\$25K for Town of Vail 50th Anniversary Celebration; \$23K Sister City visits (2 visits); Guest parking survey 9K; Vail Village Inn Phase 5 special assessment \$7,831; Participation in Rocky Mountain Climate Organization \$5,000; Library grant programs \$4,500
Heavy Equipment Operating Charges	2,413,617	2,337,993	75,624	2,221,467		2,221,467	
Heavy Equipment Replacement Charges	592,884	584,576	8,308	618,120		618,120	
Dispatch Services	630,588	630,588	-	663,214		663,214	
<b>Total Expenditures</b>	<b>35,223,681</b>	<b>32,718,209</b>	<b>2,505,472</b>	<b>36,674,766</b>	<b>196,031</b>	<b>36,870,797</b>	
<b>Revenue Over (Under) Expenditures</b>	<b>(129,839)</b>	<b>4,588,323</b>	<b>4,718,162</b>	<b>299,297</b>	<b>(196,031)</b>	<b>103,266</b>	
Castle Peak Senior Care Facility	-	-	-	(50,000)	-	(50,000)	
2015 World Alpine Ski Championships	(250,000)	(250,000)	-	-	-	-	
2015 Nation's Event	(375,000)	(375,000)	-	-	-	-	
Transfer to Dipatch Services Fund	(22,338)	(22,338)	-	-	-	-	
<b>Surplus Net of Transfers &amp; New Programs</b>	<b>(777,177)</b>	<b>3,940,985</b>	<b>4,718,162</b>	<b>249,297</b>	<b>(196,031)</b>	<b>53,266</b>	
Beginning Fund Balance	19,687,223	19,687,223		18,910,046	4,718,162	23,628,208	
<b>Ending Fund Balance</b>	<b>\$ 18,910,046</b>	<b>\$ 23,628,208</b>		<b>\$ 19,159,343</b>		<b>\$ 23,681,474</b>	
EHOP balance included in ending fund balance - not spendable	\$ 705,382	\$ 705,382		\$ 705,382		\$ 705,382	

TOWN OF VAIL 2016 BUDGET								
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE								
CAPITAL PROJECTS FUND								
			(Unaudited)		2016			
		2015	2015	Variance	Original	1st	2016	
		Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
Revenue								
	Total Sales Tax Revenue:	\$ 24,486,000	\$ 25,141,932	\$ 655,932	\$ 25,588,000		\$ 25,588,000	2016 4.5% incr from 2015 amended
	Sales Tax Split between General Fund & Capital Fund	62/38	60/40		62/38		62/38	
	Sales Tax - Capital Projects Fund	\$ 9,305,000	\$ 10,403,929	\$ 1,098,929	\$ 9,723,000		\$ 9,723,000	38% to CPF
	Use Tax	1,800,000	2,220,168	420,168	1,545,000		1,545,000	2016 down from 2015;no new major developments assumed
	Federal Grant Revenue	358,752	-	(358,752)	544,800		544,800	2015-2016: Bridges at Nugget Lane and Bridge Rd
	Other State Revenue	766,130	451,276	(314,854)	-	123,603	123,603	\$77K State grant received for partial reimbursement of the Police E-Ticketing project; \$46.6K Colorado Division of Fire Prevention grant to be used towards a compressor; 2015: CDOT share of funding for I-70 Underpass Study
	Lease Revenue	197,295	197,295	-	197,295		197,295	Per Vail Commons commercial (incr. every 5 years) and residential leases
	Employee Housing Fee-In-Lieu	-	1,916,087	1,916,087	-		-	VVMC construction
	Project Reimbursement	92,697	140,252	47,555	-	230,000	230,000	2015: \$40K reimbursement from ERWSD for waterline work on the Covered Bridge; \$33,293 Holy Cross grant for Snowberry utility project, \$230,000 revenue recognition for underground utility project
	TRAHC	494,466	494,466	-	461,065		461,065	Principal and interest on loans to Timber Ridge Fund
	Earnings on Investments and Other	104,704	163,534	58,830	149,281		149,281	0.7% rate assumed on available fund balance
	Total Revenue	13,119,044	15,987,005	2,867,961	12,620,441	353,603	12,974,044	
	Bus Shelters	30,000	3,848	26,152	30,000	20,000	50,000	Annual maintenance.
	Parking Structures	680,000	355,925	324,075	675,000	28,000	703,000	Use of 2015 savings for parking gate cameras(16K) and upper deck street light poles and fixtures (12K) budgeted in 2015 ; 2015: Various repairs including deck topping replacement, expansion joint repairs, ventilation, HVAC, plumbing and other structural repairs.
	Traffic Impact Fee and Transportation Master Plan Updates	-	-	-	150,000		150,000	Update of Traffic Impact Fees: \$130K; Transportation Master Plan: \$20K
	Facilities Capital Maintenance	706,760	638,582	68,178	319,125	22,000	341,125	Fire Station 2 (Main Vail) ventilation(\$22K); General project covers repairs to town buildings including the upkeep of exterior (roofing, siding surfaces, windows, doors), interior finishes (paint, carpet, etc.), and mechanical equipment (boilers, air handlers, etc.).
	Donovan Park Pavilion	69,840	531	69,309	5,000		5,000	\$5K annual maintenance
	Street Light Improvements	169,953	20,761	149,191	50,000	149,192	199,192	Continuation street lights improvements and to refurbish residential lighting
	Capital Street Maintenance	1,432,723	1,431,864	860	1,290,000		1,290,000	On-going maintenance to roads and bridges including asphalt overlays, patching and repairs; Cost increases based on recent pricing
	West Forest Bridge Repair	-	-	-	350,000		350,000	Major Bridge Repair Projects based on bi-annual bridge inspection
	Kinnickinnick (West) Bridge Repair	-	-	-	350,000		350,000	Major Bridge Repair Projects based on bi-annual bridge inspection
	Covered Bridge Structural Repairs	90,000	110,600	(20,600)	-		-	Includes structural maintenance of bridge beams and painting in conjunction with ERWSD waterline maintenance (hangs underneath the bridge) \$40K for work done on behalf of ERWSD - see revenue reimbursement above
	Flood incident repairs	105,436	105,436	-	-		-	Upper Columbine / Bighorn stream crossing reconstruction
	Fire Truck Replacement	2,883	414	2,469	-		-	2014 replace pumper truck from 1999
	Audio Visual Capital Maintenance	18,000	16,005	1,995	18,000		18,000	\$18K annual maintenance / replacement of audio-visual equipment in town buildings such as Donovan, Municipal building, Grand View, LH Welcome Center
	Town-wide camera system	22,000	21,630	370	22,000		22,000	\$22K per year for replacement of cameras and equipment;
	Document Imaging	68,000	60,267	7,733	30,000		30,000	Annual maintenance, software licensing, and replacement schedule for scanners and servers. Includes \$38K for software platform upgrade in 2015.
	Software Licensing	60,000	56,287	3,714	51,000		51,000	Annual renewal of software licenses
	Police Taser Replacement	-	-	-	31,849		31,849	To replace outdated equipment purchased in 2007
	Automated External Defibrillator	-	-	-	9,870		9,870	Currently only a few police cars have this equipment; This request would outfit all police cars
	Public Safety ID Card Printer	-	-	-	8,740		8,740	Requesting printer specific to the "Salamander" software shared with regional agencies; would allow easy tracking of all resources on large events or incidents with the badges & barcodes printed

TOWN OF VAIL 2016 BUDGET							
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE							
CAPITAL PROJECTS FUND							
			(Unaudited)		2016		
	2015	2015	Variance	2016	1st	2016	
	Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
Police Body Worn Cameras	-	-	-	69,585		69,585	For the purchase of 20 cameras for sworn officers, software licenses (\$23.7K) plus server hardware (\$15K) for the purposes of storing data
Hardware Purchases	168,000	166,747	1,253	150,000		150,000	2015 replacement of three GIS printers/scanners; Two additional Simplivity Omnicube nodes in 2015 and 2016 at a cost of \$45K each
Data Center (Computer Rooms)	-	-	-	1,000,000		1,000,000	Remodel / Retrofit upper and lower computer rooms ( power, heating / cooling, fire suppression ). Possible relocation into a combined room
Website and e-commerce	12,000	2,400	9,600	12,000		12,000	Internet security & application interfaces; website redevelopment; includes \$550/month for web hosting svcs
ArcGIS Systems	15,050	15,806	(756)	-		-	Replacement of plotter/scanner/copier for GIS
Fiber Optics in Buildings	55,000	54,416	584	15,000		15,000	Annual maintenance \$15K;
Network upgrades	181,000	150,855	30,145	30,000		30,000	Computer network systems replacements cycle every 3-5 years; 2015 included \$109K for an expansion of wireless service to West and East Vail (TOV equipment, not Crown Castle); Replacement of switches and routers
Phone Sytem Upgrade	19,404	42,461	(23,057)	-		-	VRD portion of phone system upgrade expenses with corresponding revenue reimbursement
Public Safety System	50,000	43,979	6,021	50,000		50,000	Annual capital maintenance of "County-wide "Computer Aided Dispatch/Records Mgmt. System"; includes patrol car and fire truck laptops and software used to push information to TOV and other agencies; TOV portion of annual Intergraph software maintenance
Business Systems Replacement	118,043	73,964	44,079	-	44,079	44,079	Completion of Community Development permitting software project ; Finished in 2016
Transit Center Generator	200,000	8,800	191,200	-	191,200	191,200	Replacement of generator at the Vail Village transit center; includes re-landscaping and re-wiring; originally planned for 2014.
Police E-Ticketing system	189,800	38,776	151,024	-	151,024	151,024	Continuation of electronic ticketing system to be completed in 2016; reduces data entry done by officers to record physical tickets; will interface with Full Court system; offset by state grant above
Generator for East Vail Fire Station	-	-	-	50,000		50,000	To replace outdated generator at Station 1
Portable vehicle lift	-	-	-	55,000		55,000	To service vehicles in fleet
Vehicle Expansion	-	-	-	145,000		145,000	2016: 4 flatbed pick up trucks for Streets crews, Electricians, Irrigation crew, and Wild land Fire; Class 8 Dump
<b>Total Maintenance</b>	<b>4,463,892</b>	<b>3,420,354</b>	<b>1,043,538</b>	<b>4,967,169</b>	<b>605,495</b>	<b>5,572,664</b>	
<b>Enhancement of Town Assets</b>							
Vail Village Info Booth	100,000	64,030	35,970	-		-	For final bills and work completed prior to the 2015 WASC; includes new exterior and interior cameras
Guest Services Enhancements/Wayfinding	1,376,914	299,290	1,077,624	-	1,077,624	1,077,624	Continuation of signage project Guest Service / Wayfinding enhancements outside of VRA district
Energy Enhancements	347,944	255,044	92,900	-	92,900	92,900	Re-appropriate to complete Implementation of energy audit enhancements; includes continuation of LED lighting project with shared cost of \$170K from Holy Cross.
Fire Equipment	22,153	21,890	263	16,000		16,000	2015: equipment purchased with proceeds from sale of fire truck; 2016: fire hose replacement
Neighborhood Road Reconstruction	475,000	395,994	79,006	-	79,006	79,006	Continuation of shared project with ERWSD on Rockledge Rd;
Neighborhood Bridge Reconstruction	600,000	96,588	503,412	-	503,412	503,412	Nugget Lane and Bridge design in 2015-2016 and construction in 2017-2018. Partial Funding is from Federal grants
Fire Breathing Apparatus	17,862	17,797	65	-	46,603	46,603	Purchase of breathing apparatus equipment, funded fully by grant listed above.
Colorado Ski Museum			-	500,000		500,000	Proposed town contribution toward expansion and remodel of Colorado Ski Museum
East Vail Fire Department	150,000	30,870	119,130	1,500,000	119,130	1,619,130	Continuation of renovation design of East Vail fire station budgeted in 2015; 2016: Generator is most urgent issue; Duty quarters have sewage/drainage problems; Residential quarters need improvements but not currently rented out

TOWN OF VAIL 2016 BUDGET								
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE								
CAPITAL PROJECTS FUND								
			(Unaudited)		2016			
		2015	2015	Variance	Original	1st	2016	
		Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
	Parking Entry System / Equipment	149,153	156,377	(7,224)	-		-	Charging stations for electric vehicles; Replace parking system in both structures (LH parking structure system had been scheduled for replacement in 2006); Better financial reporting and potential to interface with variable message signs and other parking systems across town; Partially reimbursed by VRA (\$300K).
	Hybrid Bus Battery Replacement	440,000	8,228	431,772	-	431,772	431,772	Replace 7 batteries originally budgeted in 2015; Estimated life of 6 years
	Replace Buses	50,480	47,714	2,766	3,524,000		3,524,000	2015:ADA van for on-call pickups and continuation of bike rack replacements; 2016: 8 buses scheduled for replacement (\$440.5K per bus);
	Bus Wash Equipment	-	-	-	250,000		250,000	Interior equipment needs replacement;
	Buzzard Park Window Replacement	-	-	-	175,000		175,000	Replace windows at town-owned employee housing
	Public Works Equipment Wash Down/WQ Improvements	-	-	-	250,000		250,000	Exterior wash area for large trucks not safe in the winter; request also includes improvement to how the waste water is disposed of
	Resort App	-	-	-	-	65,000	65,000	TOV "Resort App" mobile application
	Bus Camera System	350,000	295,642	54,358	-	54,358	54,358	Continuation of Installation of software and cameras in buses
	<b>Total Enhancements</b>	<b>4,079,506</b>	<b>1,689,464</b>		<b>6,215,000</b>	<b>2,469,805</b>	<b>8,684,805</b>	
	<b>New Assets</b>							
	Municipal Redevelopment	1,500,000	24,230	1,475,770	5,000,000	1,475,770	6,475,770	Planning money shifted to 2015/2016; 2016 is a placeholder for a significant remodel should a complete reconstruction not occur. This cost is an estimate only, actual cost will depend on the scope of the project.
	Chamonix Housing Development	2,000,000	204,987	1,795,013	-	1,795,013	1,795,013	Infrastructure, planning and design for future housing development
	I-70 Underpass (VRA)	1,660,591	1,228,154	432,437	3,250,000	432,437	3,682,437	Re-appropriate 2015 unused for continuation of I-70 underpass \$1.6M to cover total amount of contract 2014 - 2016; CDOT reimbursements will span several years, with 2016 amount showed above
	East LH Circle pathway to Dobson (VRA)	-	-	-	100,000		100,000	Improve connection from the E LionsHead bus stop to Dobson; Per Council 9/16/14 push out one year pending Evergreen/VVMC projects; planning/design in 2016
	Dobson Plaza (VRA)	-	-	-	100,000		100,000	Redevelop the center plaza of Dobson for better flow of bus traffic, people traffic (concerts); planning/design in 2016; Per Council 9/16/14 push out one year pending Evergreen/VVMC projects
	Lionshead Parking Structure Entry (VRA)	273,047	83,339	189,708	-		-	2015 Final construction bills, and to complete landscaping, lighting and artwork installation
	Buy-down Program	402,118	200,471	201,647	-	201,647	201,647	Carry forward program funding
	Buy-down Program Funded by Pay -in-Lieu	900,143	-	900,143	-	2,816,230	2,816,230	Carry forward current balance of program funding; Housing funded directly by Pay-in-Lieu fees collected from developers; Includes revenue collected in 2015 (\$1,916,087)
	Underground Utility improvements	33,293	33,293	-	-	230,000	230,000	Underground utility improvements for Rockledge Road, \$50K; I-70 Underpass (CDOT \$105 & Holy Cross \$75K)
	<b>Total New Assets:</b>	<b>6,769,192</b>	<b>1,774,474</b>	<b>4,994,718</b>	<b>8,450,000</b>	<b>6,951,097</b>	<b>15,401,097</b>	
	<b>Total Expenditures</b>	<b>15,312,590</b>	<b>6,884,292</b>	<b>6,038,256</b>	<b>19,632,169</b>	<b>10,026,397</b>	<b>29,658,566</b>	
	<b>Other Financing Sources (Uses)</b>							
	Transfer from Vail Reinvestment Authority	2,268,922	1,384,023	(884,899)	3,500,000	432,437	3,932,437	I-70 underpass, Frontage Rd improvements; East LH and Dobson Plaza improvements; annual LH parking structure maintenance \$50K
	Transfer to RETT	-	-	-	(3,900,000)	3,900,000	-	Transfer to RETT for Golf Clubhouse project no longer necessary
	<b>Revenue Over (Under) Expenditures</b>	<b>75,376</b>	<b>10,486,735</b>	<b>10,411,359</b>	<b>(7,411,728)</b>	<b>(5,340,357)</b>	<b>(12,752,085)</b>	
	Beginning Fund Balance	20,855,316	20,855,316		20,930,692	10,411,359	31,342,052	
	<b>Ending Fund Balance</b>	<b>20,930,692</b>	<b>31,342,052</b>		<b>13,518,964</b>		<b>18,589,967</b>	

TOWN OF VAIL 2016 BUDGET							
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE							
REAL ESTATE TRANSFER TAX FUND							
		(Unaudited)		2016		Proposed	
	2015	2015	Variance	Original	1st	2016	
	Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
Real Estate Transfer Tax	\$ 6,190,000	\$ 6,965,617	\$ 775,617	\$ 6,500,000		\$ 6,500,000	Increase based on recent activity; 5% increase in 2016
Golf Course Lease	134,654	130,202	(4,452)	137,347		137,347	Annual lease payment from Vail Recreation District 2% annual increase - deposited to "Recreation Enhancement Account" (accompanying expenditure listed below)
Intergovernmental Revenue	20,000	25,445	5,445	20,000	8,500	28,500	\$5K grant from Plan4Health and \$3.5K grant for Public Works intern ; \$20K Lottery fund proceeds
Project Reimbursements	961,323	1,213,803	252,480	-	1,153,198	1,153,198	<b>\$25K Reimbursement from Eagle County for E-Waste and recycling hauling rebate to be offset by Zero Hero waste program expenditures; 6K bag free revenue recognition to be offset by Hazardous Waste Collection Day expenditures;</b> Vail Valley Foundation repayment of loan taken for Amphitheater project repayment originally due in 2018; 2015: Remainder of \$1.15M VRD portion for Golf Course Clubhouse construction
Recreation Amenity Fees	10,000	23,105	13,105	10,000		10,000	
Donations	1,000	4,500	3,500	-		-	
Earnings on Investments and Other	33,595	107,398	73,803	28,861		28,861	0.7% rate assumed
<b>Total Revenue</b>	<b>7,350,572</b>	<b>8,470,070</b>	<b>1,119,498</b>	<b>6,696,208</b>	<b>1,161,698</b>	<b>7,857,906</b>	
<b>Maintain Town Assets</b>							
Annual Park and Landscape Maintenance	1,603,001	1,353,813	249,188	1,586,600	18,500	1,605,100	\$15K for weed program in coordination with US Forest Service; \$3.5K for intern using grant funding; Ongoing path, park and open space maintenance, project mgmt.
Management Fee to General Fund (5%)	309,500	358,984	(49,484)	325,000		325,000	5% of RETT Collections - fee remitted to the General Fund for administration
Tree Maintenance	65,000	55,122	9,878	65,000		65,000	Regular maintenance for tree health within the town (spraying, removing, new trees); scale spraying on town-owned property at approx. \$120 per tree; Initiating tree-planting program for lost trees
Forest Health Management	225,000	198,913	26,087	258,738	63,700	322,438	\$63,700 for Phase I of Intermountain Fuels Reduction Project- See attached memo; Pine beetle mitigation in conjunction w/ forest service; Wildfire prevention measures; 2016 added \$5K for public education, \$4K replacement of two radios, and an increase in summer crew to 6 (from 5)
Street Furniture Replacement	250,020	222,987	27,033	50,000	27,033	77,033	Re-appropriate for new recycling ordinance trash containers received in 2016 but budgeted in 2015; also includes annual replacement or capital repairs, benches and bike racks
Glen Lyon Bridge	150,000	-	150,000	-	-	-	Re-appropriate re-decking of recreation path bridge originally scheduled in 2015; structural repairs & railings; too large a project to include in annual rec path capital maintenance
Rec. Path Capital Maint	124,029	117,158	6,871	104,000		104,000	Capital maintenance of the town's recreation path system.
Park / Playground Capital Maintenance	98,500	93,719	4,781	100,200	4,781	104,981	Annual maintenance items include projects such as playground surface refurbishing, replacing bear-proof trash cans, painting/staining of play structures, picnic shelter additions/repairs, and fence maintenance.
Alpine Garden Support	67,000	67,000	-	69,010		69,010	Annual operating support of the Betty Ford Alpine Gardens; assumes 2% increase per year
Alpine Garden Education Center	500,000	500,000	-	-		-	Awarded per Council contributions; capital contributions to newly constructed Education Center
Eagle River Watershed Programs	63,240	39,980	23,260	45,000	23,260	68,260	Annual support of the Eagle River Watershed Council programs; assumes 2% increase per year
Actively Green by 2015 Program	38,500	38,500	-	40,000		40,000	Council Contribution for continuation of this town-wide recycling education and certification program run by Walking Mountains;
Public Art - Operating	105,248	89,023	16,225	104,132		104,132	Art in Public Places programming
Vail Valley Trail Connection	10,000	10,000	-	-		-	Off-Cycle Vail Valley Trail Connection to be used towards achieving Gold Medal Ride Center designation by International Mountain Bike Association.
Environmental Sustainability	565,079	398,866	166,213	385,500	41,000	426,500	<b>\$10K for recycling containers signage using 2015 savings, \$25K for Zero Hero waste program (see corresponding revenue from Eagle County), \$6K for Hazardous Waste Collection Day(See corresponding reimbursement from bag fee collections;</b> for public education and recycling programs;; 2016 includes \$64K for Global Sustainable Destination certification initial year;

TOWN OF VAIL 2016 BUDGET							
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE							
REAL ESTATE TRANSFER TAX FUND							
		(Unaudited)		2016		Proposed	
	2015	2015	Variance	Original	1st	2016	
	Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
<b>Total Maintenance</b>	<b>4,174,117</b>	<b>3,544,064</b>	<b>630,053</b>	<b>3,133,180</b>	<b>178,274</b>	<b>3,311,454</b>	
<b>Enhancement of Town Assets</b>							
Chalet Road Sport Courts	12,600	2,370	10,230	1,050,000	(2,370)	1,047,630	Construction of Sport Courts on Chalet Road; Previously used 2016 budget to supplement 2015, so deduction of \$12.6K offset by savings of \$10K. Total project budget \$1.05M
Donovan Park Improvements	384,000	8,339	375,661	-	375,661	375,661	Continuation of 2015 safety improvements to playground / park (10-11 years old);
Ford Park Landscape Enhancement				200,000		200,000	Ford Park landscaping improvements (in current areas - no net increase to size)
Flood Incident Repairs	804,543	407,086	397,457	-	397,457	397,457	Re-appropriate for re-stabilization of Dowd Junction path
Library Recreation Path Reconstruction	1,181,580	906,598	274,982	-	10,000	10,000	Re-appropriate to complete reconstruction of the recreation path from the Vail Library to Lionshead, including 12 ft. wide concrete trail, repairs to eroded culverts at Middle Creek and stream bank erosion repair (50 ft. section); Construction to begin in 2015. \$237K to be used for design.
Streambank/tract mitigation	1,000,000	219,439	780,561	-	780,561	780,561	Re-appropriate to complete the Gore Creek Strategic Action Plan; Includes estimates for streambank repairs (from water to bank) and riparian repairs (from bank to land area and revegetation).; mapping of water infrastructure, community education and outreach. Re-appropriate \$780,561.
Water Quality / Storm Water	122,219	121,795	424	1,000,000		1,000,000	2016 accompany repairs made with stream bank/tract mitigation for storm water and culverts
East Vail Water Quality TAPS	-	-	-	50,000		50,000	East Vail Water Quality Improvements
East Vail Interchange Improvements	-	-	-	50,000		50,000	2016 Landscaping design. Construction of the interchange in 2019: \$1,089,760;
Permanent Skate Park (VRA)	1,668,278	1,373,614	294,664	-	294,664	294,664	Re-appropriate to complete permanent skate park construction for LH Parking Structure "Atrium" site.
Ford Park Portal Improvements	250,000	-	250,000	-	510,000	510,000	<b>\$260K utilization of 2015 savings from Ford Park Improvements Project to enhance portal design;</b> \$250K re-appropriation TOV portion of improvements to six portals into Ford Park; matching contribution from VVF; originally scheduled in 2014.
Vail Trail	250,000	25,548	224,452	-	224,452	224,452	Placeholder for new Vail Trail near Golden Peak area
Ford Park Playground / Lower Bench Impr	1,411,122	1,368,076	43,046	-	-	-	Re-appropriate to complete improvements Ford Park playground and lower bench improvements; Public restrooms (\$511K), playground safety improvements (\$449.9K), and \$380K for lower bench improvements such as the waterline relocation, new pavers and ADA parking
Ford Park parking lot slope re-vegetation	100,000	78,255	21,745	-	-	-	Re-vegetate the slope down toward the river at the Ford Park parking
Booth Creek Playground	372,172	18,852	353,320	2,068,880	353,320	2,422,200	Redevelopment of entire park including tennis courts, covered areas and playground structures; Tennis court (\$262K) and playground (\$385K) originally budgeted in 2014 will occur when overall park is reconstructed.
Silfer Plaza/ Fountain/Storm Sewer				150,000		150,000	Repairs to Silfer Plaza fountain and storm sewers
Public Art - General program / art	444,226	19,286	424,940	85,000	426,229	511,229	To purchase sculptures, artwork, art programs and events; remainder is re-appropriated each year to accumulate enough funds; \$5K for Art Pass program offset by revenue above
Public Art - Winterfest	80,280	40,943	39,337	-	42,837	42,837	Carry over balance from 2015 (\$39K) and recognize donations made for Winterfest event (\$3,500).
<b>Total Enhancements</b>	<b>8,081,020</b>	<b>4,590,202</b>	<b>3,490,819</b>	<b>4,653,880</b>	<b>3,412,811</b>		
<b>VRD-Managed Facility Projects</b>							
Recreation Enhancement Account	134,654	-	134,654	137,347	(137,347)	-	Re-appropriate REA funds from 2015 \$(134,654) to be used in 2016. Use 2015 and 2016 REA funds toward Golf Clubhouse; Annual rent paid by Vail Recreation District; to be re-invested in asset maintenance;
Golf Course - Other Improvements	113,983	13,200	100,783	551,822		551,822	Re-appropriate 2015 budget to Golf course clubhouse; 2016 golf maintenance building repairs;
Dobson Ice Arena	124,133	4,254	119,879	33,602	20,487	54,089	Pavers and concrete slab replacement; repair stucco concrete columns in main entry
Ford Park / Tennis Center Improvements	96,930	-	96,930	5,445	52,800	58,245	Renovate Tennis Club Roof
Athletic Fields	75,318	-	75,318	-	21,250	21,250	Roof replacement for restrooms and athletic field



TOWN OF VAIL 2016 BUDGET							
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE							
REAL ESTATE TRANSFER TAX FUND							
	2015	(Unaudited) 2015	Variance	2016 Original	1st	Proposed 2016	
	Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
Gymnastics Center	-	-	-	40,800		40,800	Cooling system Replacement
Nature Center	-	-	-	69,754		69,754	Replace exterior windows, doors, wood siding and slope roof
<b>Total VRD-Managed Facility Projects</b>	<b>545,017</b>	<b>17,454</b>	<b>527,563</b>	<b>838,770</b>	<b>(42,810)</b>		
<b>New Assets</b>							
Golf Clubhouse and Nordic Center (CCF)	9,961,347	2,102,225	7,859,122	3,900,000	4,610,363	8,510,363	2016: Re-appropriate to complete Golf course clubhouse (\$7,859,122), use of 2015 and 2016 REA funds (\$272,001), use of re-appropriation of 2015 Golf course- other improvements (\$100,783), and increase budget for additional costs to complete clubhouse (\$278,457); Total includes \$1.165M reimbursement from VRD, allocation of Recreation Enhancement Funds \$765,440, Conference Center funds of \$3.8M, current RETT funds of \$538,189 (Total project cost estimated at \$13.8M, which includes previously spent RETT funds of \$705,571 from 2012 & 2013)
Ford Park Improvements & Fields (CCF)	625,275	52,878	572,397	-	392,190	-	<b>Utilization of 2015 cost savings for a lighting control system(97K), transformer enclosure replacement(35K), a manual traffic gate(48K), and 100K contingency;</b> Continuation of 2015 Ford Park projects in 2016 (\$112K)
<b>Total New Assets:</b>	<b>10,586,622</b>	<b>2,155,103</b>	<b>8,431,519</b>	<b>3,900,000</b>	<b>5,002,553</b>	<b>8,510,363</b>	
<b>Total Expenditures</b>	<b>23,386,777</b>	<b>10,306,823</b>	<b>13,079,954</b>	<b>12,525,830</b>	<b>8,550,828</b>	<b>11,821,817</b>	
<b>Other Financing Sources (Uses)</b>							
Transfer to Capital Project Fund				3,900,000	(3,900,000)	-	Transfer from Capital Projects Fund for Golf Clubhouse project no longer necessary
Transfer from Vail Reinvestment Authority	1,668,278	1,373,614	(294,664)	-	-	-	For permanent skate park in Lionshead
Transfer from Conference Center Fund	1,973,553	1,972,243	(1,310)	-	-	-	Transfer remainder of Conference Center Funds for the Golf Course Clubhouse
<b>Revenue Over (Under) Expenditures</b>	<b>(12,394,374)</b>	<b>1,509,103</b>	<b>12,783,980</b>	<b>(1,929,622)</b>		<b>(3,963,911)</b>	
Beginning Fund Balance	16,282,049	16,282,049		3,887,675	12,783,980	17,791,152	
<b>Ending Fund Balance</b>	<b>\$ 3,887,675</b>	<b>\$ 17,791,152</b>		<b>\$ 1,958,053</b>		<b>\$ 13,827,241</b>	

**TOWN OF VAIL 2016 BUDGET**  
**SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**HEAVY EQUIPMENT FUND**

	(unaudited)			2016		2016	
	2015	2015	Variance	Original	1st	Proposed	
	Amended	Actual	Fav / (Unfav)	Budget	Supplemental	Amended	Comments
<b>Revenue</b>							
Town of Vail Interagency Charge	\$ 3,011,352	\$ 3,009,550	\$ (1,802)	\$ 2,931,767		\$ 2,931,767	
Insurance Reimbursements & Other	-	30,771	30,771	-		-	
Earnings on Investments	14,650	9,368	(5,282)	14,650		14,650	
Equipment Sales and Trade-ins	148,270	263,687	115,417	104,910		104,910	
Total Revenue	3,174,272	3,313,376	139,104	3,051,327	-	3,051,327	
<b>Expenditures</b>							
Salaries & Benefits	994,189	978,291	15,898	1,027,669		1,027,669	
Operating, Maintenance & Contracts	1,467,757	1,222,135	245,622	1,274,331		1,274,331	
Capital Outlay	1,255,654	1,177,209	78,445	821,400	31,500	852,900	Plow Equipment budgeted in 2015 but purchased in 2016
Total Expenditures	3,717,600	3,377,635	339,965	3,123,400	31,500	3,154,900	
<b>Revenue Over (Under) Expenditures</b>	(543,328)	(64,259)	479,069	(72,073)	(31,500)	(103,573)	
Beginning Fund Balance	2,194,674	2,194,674		1,651,346	479,069	2,130,415	
<b>Ending Fund Balance</b>	<u>\$ 1,651,346</u>	<u>\$ 2,130,415</u>		<u>\$ 1,579,273</u>		<u>\$ 2,026,842</u>	

**TOWN OF VAIL 2016 BUDGET  
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE  
DISPATCH SERVICES FUND**

	2015 Amended	(unaudited) 2015 Actual	Variance Fav / (Unfav)	2016 Original Budget	1st Supplemental	2016 Proposed Amended	Comments
<b>Revenue</b>							
E911 Board Revenue	\$ 797,382	\$ 797,382	\$ -	\$ 742,627		\$ 742,627	
Interagency Charges	1,099,174	1,098,628	(546)	1,175,653		1,175,653	
Town of Vail Interagency Charge	630,588	630,588	-	663,214		663,214	
Earnings on Investments	2,500	2,500	-	6,275		6,275	
Other	10,000	392	(9,608)	-		-	
<b>Total Revenue</b>	<b>2,539,644</b>	<b>2,529,491</b>	<b>(10,153)</b>	<b>2,587,769</b>	<b>-</b>	<b>2,587,769</b>	
<b>Expenditures</b>							
Salaries & Benefits	2,049,931	2,013,937	35,994	2,081,259		2,081,259	
Operating, Maintenance & Contracts	489,165	461,165	28,000	513,358	1,000	514,358	NENA Award money received in 2015 voted by Dispatch to be used to remodel kitchen in 2016.
<b>Total Expenditures</b>	<b>2,539,096</b>	<b>2,475,102</b>	<b>63,994</b>	<b>2,594,617</b>	<b>1,000</b>	<b>2,595,617</b>	
<b>Revenue Over (Under) Expenditures</b>	<b>548</b>	<b>54,389</b>	<b>53,841</b>	<b>(6,848)</b>	<b>(1,000)</b>	<b>(7,848)</b>	
<b>Other Financing Sources (Uses)</b>							
Transfer from General Fund	22,338	22,338	-	-		-	
<b>Total Financing Sources (Uses)</b>	<b>22,338</b>	<b>22,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Surplus Net of Transfers</b>	<b>22,886</b>	<b>76,727</b>	<b>53,841</b>	<b>(6,848)</b>	<b>(1,000)</b>	<b>(7,848)</b>	
Beginning Fund Balance	873,083	873,083		895,969	53,841	949,810	
<b>Ending Fund Balance</b>	<b>\$ 895,969</b>	<b>\$ 949,810</b>		<b>\$ 889,121</b>		<b>\$ 941,962</b>	



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**Memorandum**

To: Town Council

From: Suzanne Silverthorn, Communications Director

Date: April 19, 2016

Subject: Planning Details, Re: Celebrating 50 Years as a Community

## **I. BACKGROUND**

On August 23, 1966, 62 local property owners voted to incorporate as a statutory town, and thus, the Town of Vail was born. To recognize and honor Vail's role as a bone fide community, a modest celebration is planned to commemorate the municipality's 50<sup>th</sup> year and the many contributions made by current and former elected officials, board members, employees and residents – as well as looking ahead to the next 50 years. The celebration will be held on Tuesday, August 23, 2016, and will be used to further the Town Council goals of Community and Experience. A cross-departmental planning group has been meeting to refine the activities described in the update below.

## **II. CELEBRATING 50 YEARS AS A COMMUNITY**

### **Program Elements – Building up to Community Celebration on August 23**

- Civics involvement component with students from Red Sandstone Elementary and Vail Mountain School
- Vail America Days Parade entry with Town Council participation – SAVE THE DATE – August 23<sup>rd</sup>
- SAVE THE DATE invitations to past and present Town Council members, Town Managers, Board members, etc.
- SAVE THE DATE postcard mailed to community members with list of free and discounted services offered by the town
- Build-up activities at Bighorn Park and Donovan Park community picnics, tentatively scheduled for July 19 and August 16
- Adoption and introduction of new Town of Vail seal
- “50 Years as a Community” exhibit in Vail Public Library Community Room
- Announcement of Vail Public Library oral history project; recognition of Vail History Quilt
- Permanent recognition of 20+ year employees – “Wall of Fame”
- Production of employee recruitment video by Channel 5 or ECO-TV
- Banners hung on Municipal Building, other town buildings
- Decals on TOV vehicles
- Commemorative pins worn by town employees, board members, etc.
- Installation of new plaque for Mayors' Park

- Mayor's Proclamation recognizing 50 years of incorporation
- Town Council-hosted "meet and greet" w/ dignitaries
- Community Celebration on August 23, 2016
- Employee appreciation picnic
- Police Department Reunion Weekend, September 9-11, 2016

### **Community Celebration - August 23 at Ford Park**

- Takes place at the Gerald R. Ford Amphitheater just prior to the start of the Hot Summer Nights concert. There would be recognition of former and current elected officials, former and current employees, business community representatives, and school representatives as well as citizens of Vail, all who have taken a dynamic role in helping Vail become what it is today, North America's Premier International Mountain Resort Community! The program would reflect on the "then, now and the future," a community that has transcended over the past 50 years and how local government impacts everyone's life every day! As proposed, the evening would be held in the covered Lobby of the GRFA with an opportunity for attendees to visit with local Vail leaders. Music would be provided by local schools, food and beverage would be provided by the venue, and there would be limited quantities of Town of Vail commemorative giveaway items. Following the ceremony, the Hot Summer Nights concert would take place, as scheduled.

## **III. ALIGNMENT WITH COUNCIL ACTION PLAN**

The "Celebrating 50 Years as a Community" activities will further the Town Council's Community and Experience goals as follows:

- Community Goals
  - Civic engagement
  - Educational enrichment with Red Sandstone Elementary School
- Experience Goals
  - Recognition of excellent municipal services
  - Celebration of the "Vail Way" of doing things

## **IV. BUDGET ALLOCATION**

Staff is requesting authorization to direct up to \$25,000 for the commemoration celebration via the supplemental 2016 budget as follows:

### **Community Celebration**

School civic project awards	\$ 1,000
Library exhibit (mounting of photos, etc.)	\$ 2,000
Commemorative giveaway items	\$ 6,500
Recognition of dignitaries	\$ 6,000
Food and beverage	\$ 2,500
Employee Recognition	\$ 1,000
Communications & Marketing	\$ 6,000



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**Memorandum**

TO: Vail Town Council

FROM: Department of Public Works, AIPP Board

DATE: April 5, 2016

SUBJECT: Ford Park Update and Budget Request

## **I. PURPOSE**

The purpose of this memo is to provide Town Council with an update on Ford Park projects and a cost update on various project requests. Staff is requesting to utilize savings from the original project scope toward enhanced projects as detailed below. Any project enhancements approved by Council will be included in the second reading of the supplemental budget ordinance. The following narrative outlines the project requests and budget implications.

## **II. BACKGROUND**

Improvements to Ford Park were started in 2012 and have included the following items:

- East Betty Ford Way
- Water, sanitary sewer, electrical service, and storm sewer/water quality systems
- Upper Bench restrooms and concessions
- Enhanced pedestrian circulation
- Reconstructed and expanded ball fields
- Parking lot and bus lane
- Gerald R. Ford Amphitheater restrooms, lawn terrace and social courtyard with Ford Family Tribute
- Central Betty Ford Way
- Lower Bench restrooms and playground improvements
- Betty Ford Alpine Gardens Education Center

To date, from the Conference Center and Real Estate Transfer Tax Funds, the Town has invested over \$12M in the improvements to Ford Park for town sponsored projects and an additional \$2.1M and \$500K for Vail Valley Foundation and Betty Ford Alpine Gardens sponsored projects. These two groups have invested many millions of additional dollars in the facilities they manage and operate within the park. These improvements have had a dramatic and much appreciated positive impact to Ford Park.

### III. CURRENT PROJECT BUDGETS

The following is an update on budgets for the Ford Park projects:

#### 2015 RETT Ford Park Projects

Ford Park Upper Bench Project Remaining Budget and savings	\$572,400
Ford Park Parking Lot Savings	\$ 21,745
Ford Park Lower Bench Improvement Savings	<u>\$ 43,045</u>
Total Savings from 2015	\$637,190
Amount allocated to complete 2015 project commitments in 2016	<u>(\$112,190)</u>
<b>Net 2015 Savings</b>	<b>\$540,000</b>

#### Re-appropriation is included in the first reading of the supplemental to complete 2015 project commitments in 2016:

- Replacement of remaining old style pedestrian light fixtures at the walk between the Nature Center Bridge and Vail Valley Drive with current style pedestrian fixture. Budget is for installation only as light fixtures, poles and bases are on-hand. \$20,000
- Additional bike racks at Sport Central area to replace existing bicycle racks, which conflict with pedestrian traffic, with new racks installed outside of pedestrian paths. \$15,000
- Wayfinding sign package for Ford Park as replacement of wayfinding which existed throughout the park prior to the Ford Park improvement projects. \$50,000
- Completion of the East Betty Ford traffic gate which has a two-fold purpose to limit the amount of traffic entering the lower bench and allow ADA parking access to the lower bench during non-event times. \$15,000
- Design costs incurred with regard to various project elements. \$12,190

**Total amount requested for re-appropriation: \$112,190**

### IV. PROPOSED NEW PROJECTS AND ENHANCEMENTS

The 2016 budget currently includes a total of \$450,000 for Ford Park projects such as Landscape Enhancements (\$200K) and Portal Entry Project (\$250K). Staff is requesting that Council consider additional enhancements and/or new projects identified below for potential inclusion in the second reading of the budget supplemental ordinance.

#### Project Descriptions:

- Ford Park Portals
  - During the master planning phase of Ford Park in 2012, it was determined that significant identity markers are needed at the various entry points to the park. At that time a budget of \$1M was allocated for this project and it was to be implemented through Art in Public Places. Since late 2012 in order to balance the first phase of Ford Park construction, the project budget was reduced to a placeholder budget of \$250,000. For the last year, the AIPP Board and staff have been working with Andy Dufford/Chevo Studios to examine the best direction for the project and to create a thoughtful program incorporating artful entry sculptures for Ford Park. The placeholder budget does not adequately cover the cost to complete the project.

- An additional \$260,000 is requested to enhance the portals based on recommendations by the AIPP Board for the design concept (imagery attached). With the town's reinvestment in the athletic, cultural, and educational quality of the park, the entry markers will serve to identify the various entry points to the park as well as add to the rich legacy within the park at its edges. **Recommended for funding**
- Lighting Controls
  - Installation of lighting control system to program pedestrian and parking lot lights to operate at lower light levels at preset intervals. This system was bid as an add-alternate bid item with Phases 1 and 1B but not funded with either of those phases. \$97,000 **Recommended for funding**
- Reconstruction of electrical transformer enclosure at GRFA
  - Replacement of existing, outdated wood enclosure around electrical transformer near the new Gerald R. Ford Amphitheater social courtyard. \$35,000 **Recommended for funding**
- Frontage Truck Entrance Gate
  - Installation of a manual traffic gate located on the South Frontage Road at the delivery truck entrance (grass drive entry) to facilitate control of the parking lot during paid parking events. \$48,000 **Recommended for funding**
- West Betty Ford Way Concrete Unit Pavers
  - Removal of existing asphalt paving and installation of concrete unit pavers between Manor Vail Bridge and South Frontage Road, guardrail replacement and reconfiguration of West Betty Ford gate area. \$500,000
- Reconstruction of Nature Center Bridge walk for ADA standards
  - Removal of and replacement of existing Nature Center Bridge concrete walkway to create compliance with the ADA guidelines. This route is now a direct access point to the extended in-town bus route. \$135,000
- Landscape Enhancements
  - The current 2016 budget is \$200,000 for landscape enhancements. This includes improvements around the historic School House were intended to eliminate the service area, increase usability, improve aesthetics, and hide existing electrical equipment for a cost of \$80,000. The remaining \$120,000 was intended for landscape enhancements within several high priority areas around Ford Park including the Nature Center Bridge, West Betty Ford Way, and East Betty Ford Way. The attached memo dated July 16, 2015 outlines more details on the overall concepts.
  - \$160,000 in additional cost is estimated for enhanced landscape treatments to areas that landed between the various phases of park improvements or where installed landscaping falls short of current expectations. Staff has identified these enhancements as lower priority so is **not recommending** for inclusion in the budget at this time



<b>Project</b>	<b>Current 2016 Budget</b>	<b>Unfunded Enhancements</b>	<b>Staff-recommended enhancements for 2<sup>nd</sup> reading of supplemental</b>
Ford Park Entry Portals	\$250,000	\$260,000	\$260,000
Lighting Controls	\$ 0	\$ 97,000	\$ 97,000
Reconstruction of electrical transformer enclosure	\$ 0	\$ 35,000	\$ 35,000
Frontage Road Truck Entrance	\$ 0	\$ 48,000	\$ 48,000
Contingency	\$ 0	\$100,000	\$100,000
West Betty Ford Way Concrete Unit Pavers	\$ 0	\$500,000	\$ 0
Reconstruction of Nature Center Bridge Walk	\$ 0	\$135,000	\$ 0
Landscape enhancements	\$200,000	\$160,000	\$ 0
<b>Totals</b>	<b>\$450,000</b>	<b>\$1,335,000</b>	<b>\$540,000</b>

In summary, staff is recommending to utilize \$540,000 in 2015 cost savings for the additional enhancements. When added to the original Ford Park 2016 budget of \$450,000, total project budget is recommended of \$990,000.

## **V. ACTION REQUESTED**

Approve for inclusion in the supplemental budget of 2016 the recommended project list or direct staff to amend the project list and corresponding budget.

## **VI. ATTACHMENTS**

Landscape enhancement memo  
Ford Park Entry Portal imagery

**ORDINANCE NO. 8  
SERIES OF 2016**

**AN ORDINANCE MAKING BUDGET ADJUSTMENTS TO THE TOWN OF VAIL GENERAL FUND, CAPITAL PROJECTS FUND, REAL ESTATE TRANSFER TAX FUND, DISPATCH SERVICES FUND, AND HEAVY EQUIPMENT FUND OF THE 2016 BUDGET FOR THE TOWN OF VAIL, COLORADO; AND AUTHORIZING THE SAID ADJUSTMENTS AS SET FORTH HEREIN; AND SETTING FORTH DETAILS IN REGARD THERETO.**

WHEREAS, contingencies have arisen during the fiscal year 2016 which could not have been reasonably foreseen or anticipated by the Town Council at the time it enacted Ordinance No. 15, Series of 2015, adopting the 2016 Budget and Financial Plan for the Town of Vail, Colorado; and,

WHEREAS, the Town Manager has certified to the Town Council that sufficient funds are available to discharge the appropriations referred to herein, not otherwise reflected in the Budget, in accordance with Section 9.10(a) of the Charter of the Town of Vail; and,

WHEREAS, in order to accomplish the foregoing, the Town Council finds that it should make certain budget adjustments as set forth herein.

NOW, THEREFORE, BE IT ORDAINED, BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO that:

1. Pursuant to Section 9.10(a) of the Charter of the Town of Vail, Colorado, the Town Council hereby makes the following budget adjustments for the 2016 Budget and Financial Plan for the Town of Vail, Colorado, and authorizes the following budget adjustments:

General Fund	\$ 196,031
Capital Projects Fund	6,126,397
Real Estate Transfer Tax Fund	8,550,828
Heavy Equipment Fund	31,500
Dispatch	<u>1,000</u>
Total	\$ 14,905,756

2. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this ordinance; and the Town Council hereby declares it would have passed this ordinance, and each part, section, subsection, sentence, clause or phrase thereof, regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

3. The Town Council hereby finds, determines, and declares that this ordinance is necessary and proper for the health, safety, and welfare of the Town of Vail and the inhabitants thereof.

4. The repeal or the repeal and reenactment of any provision of the Municipal Code of the Town of Vail as provided in this ordinance shall not affect any right which has accrued, any duty imposed, any violation that occurred prior to the effective date hereof, any prosecution commenced, nor any other action or proceedings as commenced under or by virtue of the provision repealed or repealed and reenacted. The repeal of any provision hereby shall not revive any provision or any ordinance previously repealed or superseded unless expressly stated herein.

5. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are repealed to the extent only of such inconsistency. This repealer shall not be construed to revise any bylaw, order, resolution, or ordinance, or part thereof, theretofore repealed.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED ONCE IN FULL ON FIRST READING this 5th day of April, 2016, and a public hearing shall be held on this Ordinance on the 19th day of April, 2016, at the regular meeting of the Town Council of the Town of Vail, Colorado, in the Municipal Building of the town.

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Dave Chapin, Mayor

ATTEST:

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Patty McKenny, Town Clerk

READ AND APPROVED ON SECOND READING AND ORDERED PUBLISHED IN FULL this 19th day of April 2016.

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Dave Chapin, Mayor

ATTEST:

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Patty McKenny, Town Clerk