

Vail Housing 2027

RESOLUTION NO. 29, SERIES OF 2016



September 6, 2016

Vail Town Council Areas of Focus

2014 - 2016

2014

AREAS OF FOCUS
VAIL TOWN COUNCIL

OUR VISION

To be the Premier International Mountain Resort Community!

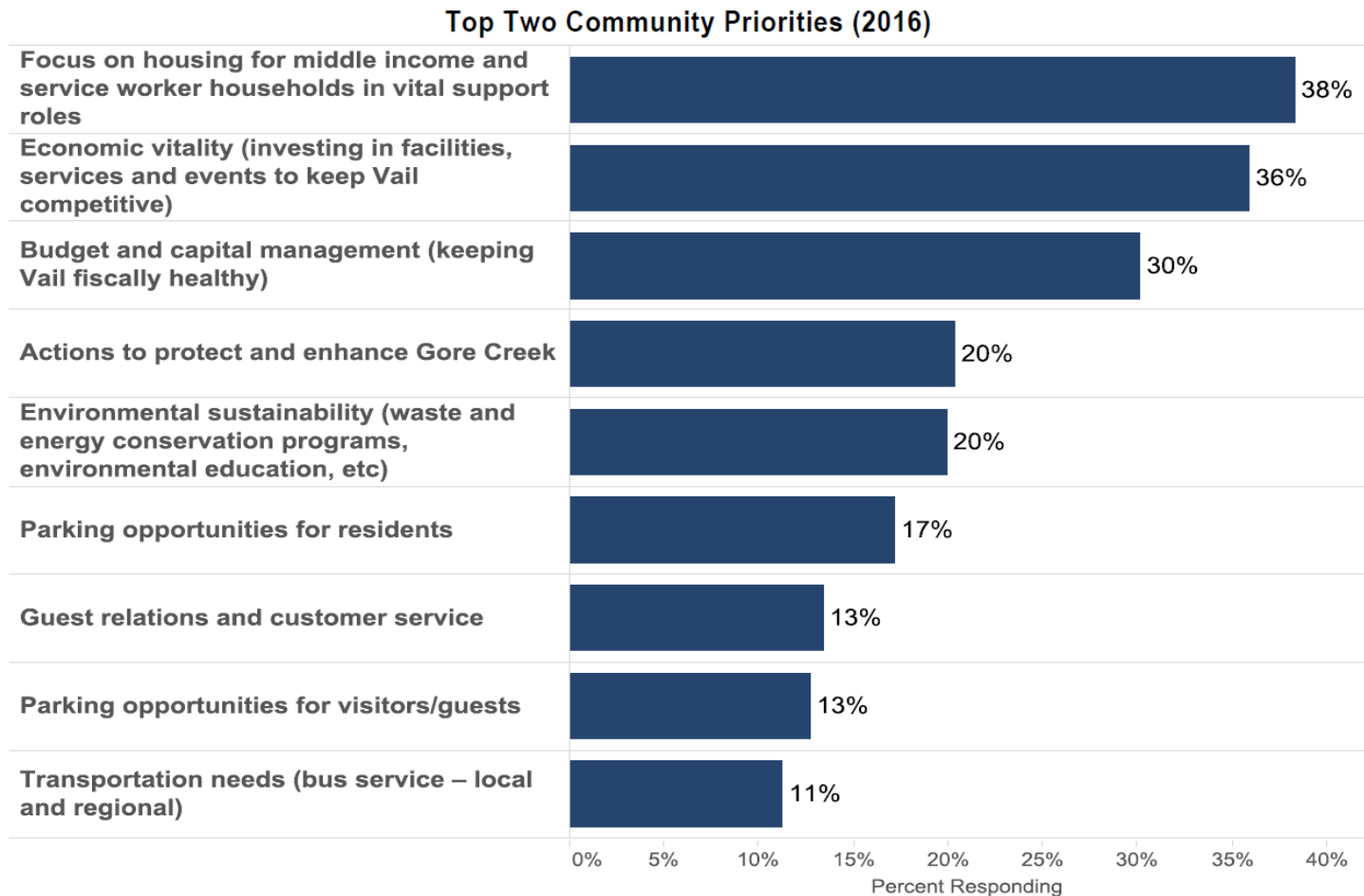
OUR MISSION

Grow a vibrant, diverse economy and community, providing our citizens and guests with exceptional services and an abundance of recreational, cultural and educational opportunities.



Vail Community Survey

Top Community Priority (2016)



38%

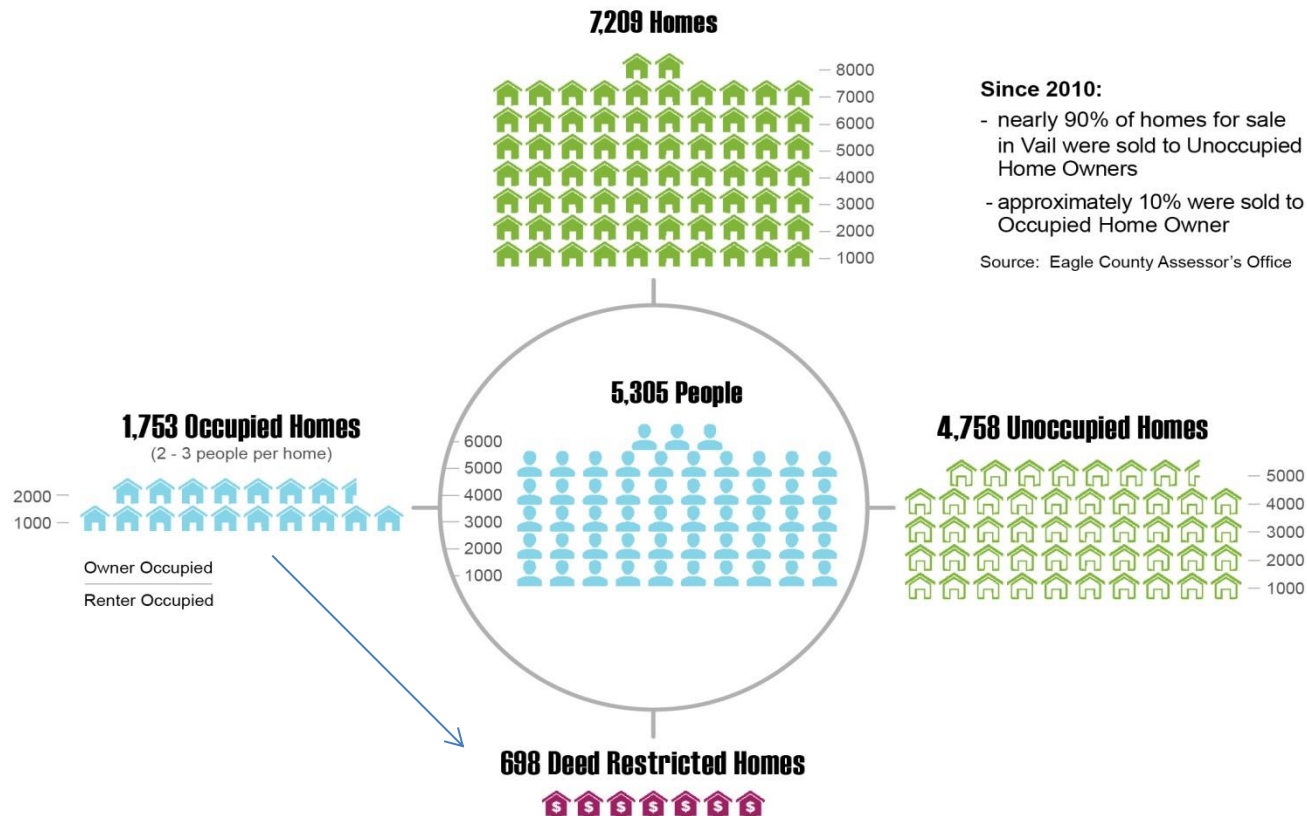
“A Strategic Plan for Maintaining and Sustaining Community through the Creation and Support of Resident Housing in Vail”

Vail Housing 2027



2016 Housing Statistics

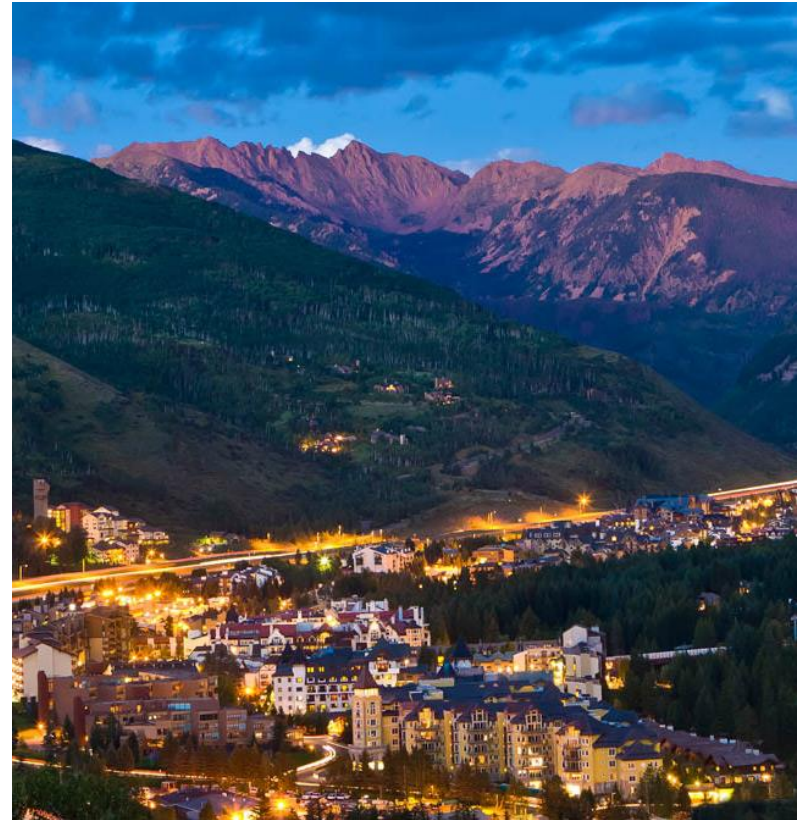
The Problem and the Opportunity



Ten Year Goal

Maintaining and Sustaining Community

*“The Town of Vail will acquire **1,000** additional resident housing unit deed restrictions by the year **2027**”*

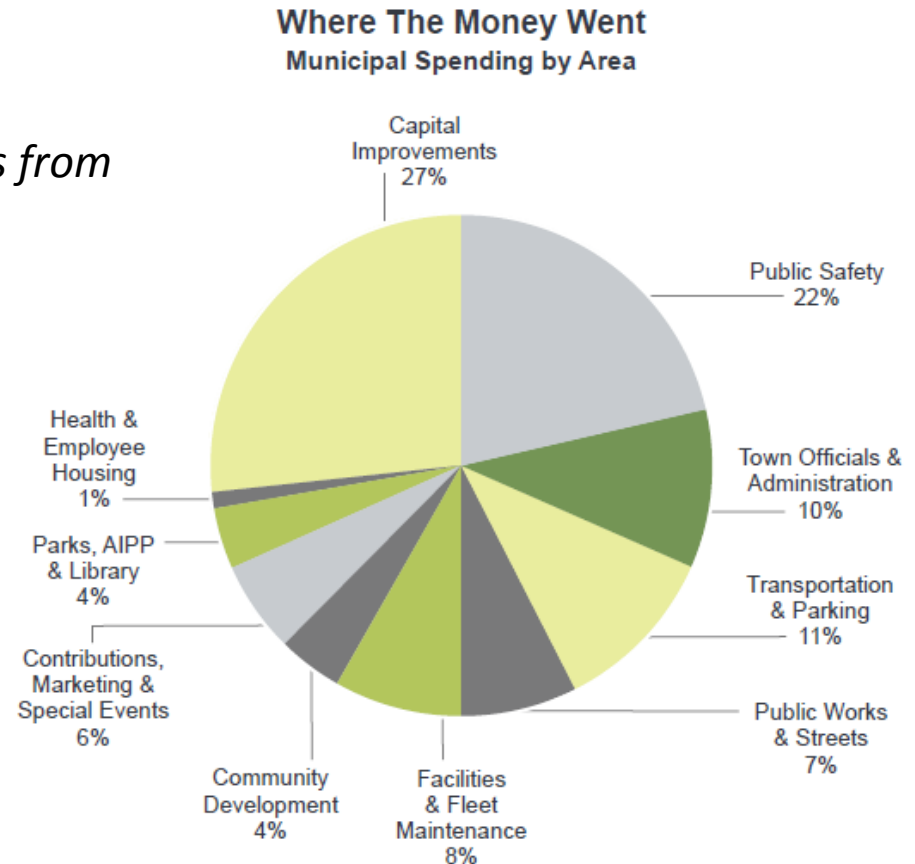


Means

A Piece of the Financial Pie

“...it is necessary in the near term that additional funding comes from reallocation of the Town’s General and Capital Projects Funds”

\$3.2M plus \$500K in 2017
Housing Program Funds

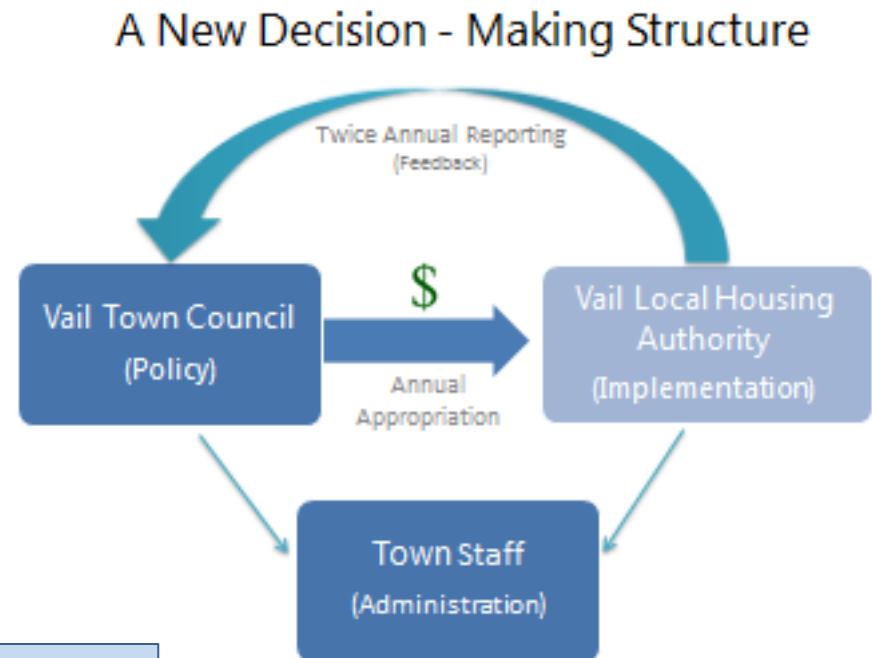


Methods

New Decision Making Structure

- singular in mission and focus,
- empowered and results-oriented,
- time sensitive and responsive in its actions,
- adaptable to a dynamic real estate market,
- consistent and predictable,
- timely within the Town's development review process.

Vail Local Housing Authority



Summary

Vail Housing 2027

“Does the Vail Town Council support resident housing in Vail and Resolution No. 29, Series of 2016?”

- **Losing Community**
- **Top Community Priority**
- **New Approach**
- **Goal, Means & Method**
- **Deed Restrictions Create Occupancy**
- **Resident Housing is Infrastructure**
- **Adjust as Needed**
- **Vail Local Housing Authority**

