



Memorandum

TO: Vail Town Council

FROM: Finance Department

DATE: December 20, 2016

SUBJECT: 2016 Supplemental Appropriation

On Tuesday evening you will be asked to approve Ordinance 33, third supplemental appropriation of 2016 upon second reading.

Changes from first reading

The following item reflects updates since first reading:

General Fund

Staff is requesting \$24,150 to contract with Destimetrics to begin the first phase of a "Rental by Owner" study as presented in the work session. Phase one proposes to establish the number of RBO units in Vail; assess the town's licensing, compliance, and RBO enforcement policies as compared to other communities; and determine the impact of RBO's on long-term housing.

| TOWN OF VAIL 2016 BUDGET | | | | | | | |
|--|----------------------|------------------|----------------------|-----------------|----------------------|----------------|----------------------|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | |
| GENERAL FUND | | | | | | | |
| | 2016 | | | | | | |
| | Original | 1st | 2016 | 2nd | 2016 | 3rd | Proposed |
| | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | 2016 |
| | | | | | | | Amended |
| | | | | | | | Comments |
| Revenue | | | | | | | |
| Local Taxes: | \$ 25,588,000 | | \$ 25,588,000 | | \$ 25,588,000 | | \$ 25,588,000 |
| Sales Tax Split b/t Gen'l Fund & Capital Fund | 62/38 | | | | | | |
| Sales Tax | \$ 15,865,000 | | \$ 15,865,000 | | \$ 15,865,000 | | \$ 15,865,000 |
| Property and Ownership | 4,913,000 | | 4,913,000 | | 4,913,000 | | 4,913,000 |
| Ski Lift Tax | 4,728,000 | | 4,728,000 | | 4,728,000 | | 4,728,000 |
| Franchise Fees, Penalties, and Other Taxes | 1,181,159 | | 1,181,159 | | 1,181,159 | | 1,181,159 |
| Licenses & Permits | 1,594,254 | | 1,594,254 | | 1,594,254 | | 1,594,254 |
| Intergovernmental Revenue | 1,882,916 | | 1,882,916 | 11,784 | 1,894,700 | 126,692 | 2,021,392 |
| Transportation Centers | 4,225,000 | | 4,225,000 | | 4,225,000 | | 4,225,000 |
| Charges for Services | 1,001,236 | | 1,001,236 | | 1,001,236 | | 1,001,236 |
| Fines & Forfeitures | 250,942 | | 250,942 | | 250,942 | | 250,942 |
| Earnings on Investments | 160,000 | | 160,000 | | 160,000 | | 160,000 |
| Rental Revenue | 990,556 | | 990,556 | | 990,556 | | 990,556 |
| Miscellaneous and Project Reimbursements | 182,000 | | 182,000 | 9,000 | 191,000 | 58,839 | 249,839 |
| Total Revenue | 36,974,063 | - | 36,974,063 | 20,784 | 36,994,847 | 185,531 | 37,180,378 |
| Expenditures | | | | | | | |
| Salaries | 16,890,516 | | 16,890,516 | (11,700) | 16,878,816 | 67,355 | 16,946,171 |
| Benefits | 6,236,674 | | 6,236,674 | | 6,236,674 | 20,907 | 6,257,581 |
| Subtotal Compensation and Benefits | 23,127,190 | - | 23,127,190 | (11,700) | 23,115,490 | 88,262 | 23,203,752 |
| Contributions and Special Events | 2,270,994 | 121,700 | 2,392,694 | 50,000 | 2,442,694 | (50,000) | 2,392,694 |
| All Other Operating Expenses | 7,773,781 | 74,331 | 7,848,112 | 70,977 | 7,919,089 | 117,677 | 8,036,766 |
| Heavy Equipment Operating Charges | 2,221,467 | | 2,221,467 | | 2,221,467 | | 2,221,467 |
| Heavy Equipment Replacement Charges | 618,120 | | 618,120 | | 618,120 | | 618,120 |
| Dispatch Services | 663,214 | | 663,214 | | 663,214 | | 663,214 |
| Total Expenditures | 36,674,766 | 196,031 | 36,870,797 | 109,277 | 36,980,074 | 155,939 | 37,136,013 |
| Revenue Over (Under) Expenditures | 299,297 | (196,031) | 103,266 | (88,493) | 14,773 | 29,592 | 44,365 |
| Castle Peak Senior Care Facility | (50,000) | | (50,000) | | (50,000) | | (50,000) |
| 2015 World Alpine Ski Championships | - | | - | | - | | - |
| Pro-cycling event | - | | - | | - | | - |
| 2015 Nation's Event | - | | - | | - | | - |
| Transfer to Dipatch Services Fund | - | | - | | - | | - |
| Surplus Net of Transfers & New Programs | 249,297 | (196,031) | 53,266 | (88,493) | (35,227) | 29,592 | (5,635) |
| Beginning Fund Balance | 18,910,046 | | 23,622,508 | | 23,622,508 | | 23,622,508 |
| Ending Fund Balance | \$ 19,159,343 | | \$ 23,675,774 | | \$ 23,587,281 | | \$ 23,616,873 |
| | | | | | 64% | | 64% |
| EHOP balance included in ending fund balance - not spendable | \$ 705,382 | | \$ 705,382 | | | | |

| TOWN OF VAIL 2016 BUDGET | | | | | | | | | |
|--|---|-------------------|----------------|-------------------|---------------|-------------------|----------------|-------------------|---|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | | | |
| CAPITAL PROJECTS FUND | | | | | | | | | |
| | | 2016 | | | | | | Proposed | |
| | | Original | 1st | 2016 | 2nd | 2016 | 3rd | 2016 | |
| | | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | Amended | Comments |
| Revenue | | | | | | | | | |
| | Total Sales Tax Revenue: | \$ 25,588,000 | | \$ 25,588,000 | | \$ 25,588,000 | | \$ 25,588,000 | 2016 4.5% incr from 2015 amended |
| | Sales Tax Split between General Fund & Capital Fund | 62/38 | | 62/38 | | 62/38 | | 62/38 | |
| | Sales Tax - Capital Projects Fund | \$ 9,723,000 | | \$ 9,723,000 | | \$ 9,723,000 | | \$ 9,723,000 | 38% to CPF |
| | Use Tax | 1,545,000 | | 1,545,000 | | 1,545,000 | | 1,545,000 | 2016 down from 2015;no new major developments assumed |
| | Federal Grant Revenue | 544,800 | | 544,800 | | 544,800 | | 544,800 | 2015-2016: Bridges at Nugget Lane and Bridge Rd |
| | Other State Revenue | - | 123,603 | 123,603 | | 123,603 | | 123,603 | \$77K State grant received for partial reimbursement of the Police E-Ticketing project; \$46.6K Colorado Division of Fire Prevention grant to be used towards a compressor; 2015: CDOT share of funding for I-70 Underpass Study |
| | Lease Revenue | 197,295 | | 197,295 | | 197,295 | (38,160) | 159,135 | Vail Commons rental revenue no longer collected \$38K ; Per Vail Commons commercial (incr. every 5 years) and residential leases |
| | Project Reimbursement | - | 230,000 | 230,000 | 16,778 | 246,778 | 28,474 | 275,252 | \$3K reimbursement for street light accident; \$28.5K VRD reimbursement for phone system ; \$16.8K VRD reimbursement for phone system fees; \$230,000 revenue recognition for underground utility project |
| | TRAHC | 461,065 | | 461,065 | | 461,065 | | 461,065 | Principal and interest on loans to Timber Ridge Fund |
| | Earnings on Investments and Other | 149,281 | | 149,281 | | 149,281 | | 149,281 | 0.7% rate assumed on available fund balance |
| | Total Revenue | 12,620,441 | 353,603 | 12,974,044 | 16,778 | 12,990,822 | (9,686) | 12,981,136 | |
| | | | | | | | | | |
| | Bus Shelters | 30,000 | 20,000 | 50,000 | | 50,000 | | 50,000 | Annual maintenance. |
| | Parking Structures | 675,000 | 28,000 | 703,000 | | 703,000 | | 703,000 | Use of 2015 savings for parking gate cameras(16K) and upper deck street light poles and fixtures (12K) budgeted in 2015 ; 2015: Various repairs including deck topping replacement, expansion joint repairs, ventilation, HVAC, plumbing and other structural repairs. |
| | Traffic Impact Fee and Transportation Master Plan Updates | 150,000 | | 150,000 | | 150,000 | | 150,000 | Update of Traffic Impact Fees: \$130K; Transportation Master Plan: \$20K |
| | Facilities Capital Maintenance | 319,125 | 22,000 | 341,125 | | 341,125 | | 341,125 | Fire Station 2 (Main Vail) ventilation(\$22K); General project covers repairs to town buildings including the upkeep of exterior (roofing, siding surfaces, windows, doors), interior finishes (paint, carpet, etc.), and mechanical equipment (boilers, air handlers, etc.). |
| | Donovan Park Pavilion | 5,000 | | 5,000 | | 5,000 | | 5,000 | \$5K annual maintenance |
| | Street Light Improvements | 50,000 | 149,192 | 199,192 | | 199,192 | 3,000 | 202,192 | \$3k for street light accident, see corresponding reimbursement ; Continuation street lights improvements and to refurbish residential lighting |
| | Capital Street Maintenance | 1,290,000 | | 1,290,000 | | 1,290,000 | | 1,290,000 | On-going maintenance to roads and bridges including asphalt overlays, patching and repairs; Cost increases based on recent pricing |
| | West Forest Bridge Repair | 350,000 | | 350,000 | | 350,000 | | 350,000 | Major Bridge Repair Projects based on bi-annual bridge inspection |
| | Kinnickinnick (West) Bridge Repair | 350,000 | | 350,000 | | 350,000 | | 350,000 | Major Bridge Repair Projects based on bi-annual bridge inspection |
| | Audio Visual Capital Maintenance | 18,000 | | 18,000 | | 18,000 | | 18,000 | \$18K annual maintenance / replacement of audio-visual equipment in town buildings such as Donovan, Municipal building, Grand View, LH Welcome Center |
| | Town-wide camera system | 22,000 | | 22,000 | | 22,000 | | 22,000 | \$22K per year for replacement of cameras and equipment; |
| | Document Imaging | 30,000 | | 30,000 | | 30,000 | | 30,000 | Annual maintenance, software licensing, and replacement schedule for scanners and servers. Includes \$38K for software platform upgrade in 2015. |
| | Software Licensing | 51,000 | | 51,000 | | 51,000 | | 51,000 | Annual renewal of software licenses |
| | Police Taser Replacement | 31,849 | | 31,849 | | 31,849 | | 31,849 | To replace outdated equipment purchased in 2007 |
| | Automated External Defibrillator | 9,870 | | 9,870 | | 9,870 | | 9,870 | Currently only a few police cars have this equipment; This request would outfit all police cars |
| | Public Safety ID Card Printer | 8,740 | | 8,740 | | 8,740 | | 8,740 | Requesting printer specific to the "Salamander" software shared with regional agencies; would allow easy tracking of all resources on large events or incidents with the badges & barcodes printed |
| | Police Body Worn Cameras | 69,585 | | 69,585 | | 69,585 | | 69,585 | For the purchase of 20 cameras for sworn officers, software licenses (\$23.7K) plus server hardware (\$15K) for the purposes of storing data |

| TOWN OF VAIL 2016 BUDGET | | | | | | | | | |
|--|--|------------------|----------------|------------------|---------------|------------------|----------------|------------------|---|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | | | |
| CAPITAL PROJECTS FUND | | | | | | | | | |
| | | 2016 | | | | | | Proposed | |
| | | Original | 1st | 2016 | 2nd | 2016 | 3rd | 2016 | |
| | | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | Amended | Comments |
| | Hardware Purchases | 150,000 | | 150,000 | | 150,000 | | 150,000 | 2015 replacement of three GIS printers/scanners; Two additional Simplivity Omnicube nodes in 2015 and 2016 at a cost of \$45K each |
| | Data Center (Computer Rooms) | 1,000,000 | | 1,000,000 | | 1,000,000 | | 1,000,000 | Remodel / Retrofit upper and lower computer rooms (power, heating / cooling, fire suppression). Possible relocation into a combined room |
| | Website and e-commerce | 12,000 | | 12,000 | | 12,000 | | 12,000 | Internet security & application interfaces; website redevelopment; includes \$550/month for web hosting svcs |
| | Fiber Optics in Buildings | 15,000 | | 15,000 | | 15,000 | 11,600 | 26,600 | VRD phone system upgrade fees- see corresponding reimbursement; Annual maintenance \$15K; |
| | Network upgrades | 30,000 | | 30,000 | | 30,000 | | 30,000 | Computer network systems replacements cycle every 3-5 years; 2015 included \$109K for an expansion of wireless service to West and East Vail (TOV equipment, not Crown Castle); Replacement of switches and routers |
| | Phone Sytem Upgrade | - | | - | 56,778 | 56,778 | 13,874 | 70,652 | VRD phone system upgrade fees- see corresponding reimbursement; Completion of the phone system upgrade over a 3 year period with an initial investment of \$18K in 2016 to pay for physical phones, circuits, ect. An additional \$22K will be paid over the next three years starting in 2016; VRD phone system fees \$16.8K- see corresponding reimbursement above. |
| | Public Safety System | 50,000 | | 50,000 | | 50,000 | | 50,000 | Annual capital maintenance of "County-wide "Computer Aided Dispatch/Records Mgmt. System"; includes patrol car and fire truck laptops and software used to push information to TOV and other agencies; TOV portion of annual Intergraph software maintenance |
| | Business Systems Replacement | - | 44,079 | 44,079 | | 44,079 | | 44,079 | Completion of Community Development permitting software project |
| | Transit Center Generator | - | 191,200 | 191,200 | | 191,200 | | 191,200 | Replacement of generator at the Vail Village transit center; includes re-landscaping and re-wiring; originally planned for 2014. |
| | Police E-Ticketing system | - | 151,024 | 151,024 | | 151,024 | | 151,024 | Continuation of electronic ticketing system to be completed in 2016; reduces data entry done by officers to record physical tickets; will interface with Full Court system; offset by state grant above |
| | Generator for East Vail Fire Station | 50,000 | | 50,000 | | 50,000 | | 50,000 | To replace outdated generator at Station 1 |
| | Portable vehicle lift | 55,000 | | 55,000 | | 55,000 | | 55,000 | To service vehicles in fleet |
| | Vehicle Expansion | 145,000 | | 145,000 | | 145,000 | 210,000 | 355,000 | Bring forward plow truck purchase from 2017 budget; 2016: 4 flatbed pick up trucks for Streets crews, Electricians, Irrigation crew, and Wild land Fire; Class 8 Dump |
| | Total Maintenance | 4,967,169 | 605,495 | 5,572,664 | 56,778 | 5,629,442 | 238,474 | 5,867,916 | |
| | | | | | | | | | |
| | Enhancement of Town Assets | | | | | | | | |
| | Guest Services Enhancements/Wayfinding | - | 1,077,624 | 1,077,624 | | 1,077,624 | | 1,077,624 | Continuation of signage project Guest Service / Wayfinding enhancements outside of VRA district |
| | Slifer Plaza/ Fountain/Storm Sewer | - | | - | - | - | 150,000 | 150,000 | Transfer of Slifer Plaza Fountain and storm sewer project to Capital Projects Fund |
| | Energy Enhancements | - | 92,900 | 92,900 | | 92,900 | | 92,900 | Re-appropriate to complete Implementation of energy audit enhancements; includes continuation of LED lighting project with shared cost of \$170K from Holy Cross. |
| | Pedestrian Safety Enhancements | - | | - | 410,000 | 410,000 | | 410,000 | \$410K for Phase I of the pedestrian safety enhancements project including W. Lionshead Cir., municipal crosswalk; West Vail Mall crosswalk; Main Vail roundabouts, and West Vail roundabouts. Phase I was approved by council on July 5th, 2016. |
| | Fire Equipment | 16,000 | | 16,000 | | 16,000 | | 16,000 | 2016: fire hose replacement |
| | Neighborhood Road Reconstruction | - | 79,006 | 79,006 | | 79,006 | | 79,006 | Continuation of shared project with ERWSD on Rockledge Rd; |
| | Neighborhood Bridge Reconstruction | - | 503,412 | 503,412 | | 503,412 | | 503,412 | Nugget Lane and Bridge design in 2015-2016 and construction in 2017-2018. Partial Funding is from Federal grants |
| | Fire Breathing Apparatus | - | 46,603 | 46,603 | | 46,603 | | 46,603 | Purchase of breathing compressor equipment, funded fully by grant listed above. |

| TOWN OF VAIL 2016 BUDGET | | | | | | | | | |
|--|--|--------------------|-------------------|---------------------|--------------------|---------------------|------------------|---------------------|---|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | | | |
| CAPITAL PROJECTS FUND | | | | | | | | | |
| | | 2016 | | | | | | Proposed | |
| | | Original | 1st | 2016 | 2nd | 2016 | 3rd | 2016 | |
| | | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | Amended | Comments |
| | Colorado Ski Museum | 500,000 | | 500,000 | | 500,000 | | 500,000 | Proposed town contribution toward expansion and remodel of Colorado Ski Museum |
| | East Vail Fire Department | 1,500,000 | 119,130 | 1,619,130 | 1,950,000 | 3,569,130 | | 3,569,130 | Renovation of East Vail Fire Station |
| | Hybrid Bus Battery Replacement | - | 431,772 | 431,772 | | 431,772 | | 431,772 | Replace 7 batteries originally budgeted in 2015; Estimated life of 6 years |
| | Replace Buses | 3,524,000 | | 3,524,000 | | 3,524,000 | | 3,524,000 | 2016: 8 buses scheduled for replacement (\$440.5K per bus); |
| | Bus Wash Equipment | 250,000 | | 250,000 | | 250,000 | | 250,000 | Interior equipment needs replacement; |
| | Buzzard Park Window Replacement | 175,000 | | 175,000 | | 175,000 | | 175,000 | Replace windows at town-owned employee housing |
| | Public Works Equipment Wash Down/WQ Improvements | 250,000 | | 250,000 | | 250,000 | | 250,000 | Exterior wash area for large trucks not safe in the winter; request also includes improvement to how the waste water is disposed of |
| | Resort App | - | 65,000 | 65,000 | | 65,000 | | 65,000 | TOV "Resort App" mobile application |
| | Bus Camera System | - | 54,358 | 54,358 | | 54,358 | | 54,358 | Continuation of Installation of software and cameras in buses |
| | Total Enhancements | 6,215,000 | 2,469,805 | 8,684,805 | 2,360,000 | 11,044,805 | 150,000 | 11,194,805 | |
| | New Assets | | | | | | | | |
| | Municipal Redevelopment | 5,000,000 | 1,475,770 | 6,475,770 | | 6,475,770 | | 6,475,770 | Planning money shifted to 2015/2016; 2016 is a placeholder for a significant remodel should a complete reconstruction not occur. This cost is an estimate only, actual cost will depend on the scope of the project. |
| | Chamonix Housing Development | - | 1,795,013 | 1,795,013 | | 1,795,013 | | 1,795,013 | Infrastructure, planning and design for future housing development |
| | I-70 Underpass (VRA) | 3,250,000 | 432,437 | 3,682,437 | | 3,682,437 | | 3,682,437 | Re-appropriate 2015 unused for continuation of I-70 underpass \$1.6M to cover total amount of contract 2014 - 2016; CDOT reimbursements will span several years, with 2016 amount showed above |
| | Public Art- Lionshead (VRA) | - | | - | 330,000 | 330,000 | | 330,000 | I-70 Underpass art project originally budgeted in 2018 |
| | East LH Circle pathway to Dobson (VRA) | 100,000 | | 100,000 | | 100,000 | | 100,000 | Improve connection from the E LionsHead bus stop to Dobson; Per Council 9/16/14 push out one year pending Evergreen/VVMC projects; planning/design in 2016 |
| | Dobson Plaza (VRA) | 100,000 | | 100,000 | | 100,000 | | 100,000 | Redevelop the center plaza of Dobson for better flow of bus traffic, people traffic (concerts); planning/design in 2016; Per Council 9/16/14 push out one year pending Evergreen/VVMC projects |
| | Buy-down Program | - | 201,647 | 201,647 | 25,447 | 227,094 | | 227,094 | Renovation of existing East Vail Fire housing unit |
| | Buy-down Program Funded by Pay -in-Lieu | - | 2,816,230 | 2,816,230 | | 2,816,230 | | 2,816,230 | \$209,025 to be used in 2016 for new housing at the East Vail Fire Station; Housing funded directly by Pay-in-Lieu fees collected from developers |
| | Underground Utility improvements | - | 230,000 | 230,000 | | 230,000 | | 230,000 | Underground utility improvements for Rockledge Road, \$50K; I-70 Underpass (CDOT \$105 & Holy Cross \$75K) |
| | Total New Assets: | 8,450,000 | 6,951,097 | 15,401,097 | 355,447 | 15,756,544 | - | 15,756,544 | |
| | Total Expenditures | 19,632,169 | 10,026,397 | 29,658,566 | 2,772,225 | 32,430,791 | 388,474 | 32,819,265 | |
| | Other Financing Sources (Uses) | | | | | | | | |
| | Transfer from Vail Reinvestment Authority | 3,500,000 | 432,437 | 3,932,437 | 395,000 | 4,327,437 | | 4,327,437 | I-70 Underpass art project originally budgeted in 2018 (\$330K); Crosswalk lighting at W. Lionshead Circle (\$65K); I-70 underpass (\$3.68M), Frontage Rd improvements; East LH and Dobson Plaza improvements (\$200K); annual LH parking structure maintenance (\$50K) |
| | Transfer to RETT | (3,900,000) | 3,900,000 | - | | - | | - | Transfer to RETT for Golf Clubhouse project no longer necessary |
| | Transfer from RETT | - | - | - | - | - | | - | |
| | Revenue Over (Under) Expenditures | (7,411,728) | - | (12,752,085) | (2,360,447) | (15,112,532) | (398,160) | (15,510,692) | |
| | Beginning Fund Balance | 20,930,692 | | 31,339,419 | | 31,339,419 | | 31,339,419 | |
| | Ending Fund Balance | 13,518,964 | | 18,587,334 | (2,360,447) | 16,226,887 | (398,160) | 15,828,727 | |

| TOWN OF VAIL 2016 BUDGET | | | | | | | | |
|--|------------------|------------------|------------------|--------------|------------------|----------------|------------------|---|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | | |
| REAL ESTATE TRANSFER TAX FUND | | | | | | | | |
| | 2016 | | | | | | Proposed | |
| | Original | 1st | 2016 | 2nd | 2016 | 3rd | 2016 | |
| | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | Amended | Comments |
| Real Estate Transfer Tax | \$ 6,500,000 | | \$ 6,500,000 | | \$ 6,500,000 | | \$ 6,500,000 | Increase based on recent activity; 5% increase in 2016 |
| Golf Course Lease | 137,347 | | 137,347 | | 137,347 | | 137,347 | Annual lease payment from Vail Recreation District 2% annual increase - deposited to "Recreation Enhancement Account" (accompanying expenditure listed below) |
| Intergovernmental Revenue | 20,000 | 8,500 | 28,500 | | 28,500 | | 28,500 | \$5K grant from Plan4Health and \$3.5K grant for Public Works intern ; \$20K Lottery fund proceeds |
| Project Reimbursements | - | 1,153,198 | 1,153,198 | | 1,153,198 | 180,000 | 1,333,198 | \$170K reimbursement from the VRD for the golf course clubhouse; \$10K Bag fee revenue recognition to be offset by E-Waste Day; \$25K Reimbursement from Eagle County for E-Waste and recycling hauling rebate to be offset by Zero Hero waste program expenditures; 6K bag free revenue recognition to be offset by Hazardous Waste Collection Day expenditures; Vail Valley Foundation repayment of loan taken for Amphitheater project- repayment originally due in 2018; 2015: Remainder of \$1.15M VRD portion for Golf Course Clubhouse construction |
| Recreation Amenity Fees | 10,000 | | 10,000 | | 10,000 | | 10,000 | |
| Donations | - | | - | 6,000 | 6,000 | | 6,000 | Donations from First Bank(\$1K) and Volvo(\$5K) for Sole Power Program |
| Earnings on Investments and Other | 28,861 | | 28,861 | | 28,861 | | 28,861 | 0.7% rate assumed |
| Total Revenue | 6,696,208 | 1,161,698 | 7,857,906 | 6,000 | 7,863,906 | 180,000 | 8,043,906 | |
| Maintain Town Assets | | | | | | | | |
| Annual Park and Landscape Maintenance | 1,586,600 | 18,500 | 1,605,100 | | 1,605,100 | | 1,605,100 | \$15K for weed program in coordination with US Forest Service; \$3.5K for intern using grant funding; Ongoing path, park and open space maintenance, project mgmt. |
| Management Fee to General Fund (5%) | 325,000 | | 325,000 | | 325,000 | | 325,000 | 5% of RETT Collections - fee remitted to the General Fund for administration |
| Tree Maintenance | 65,000 | | 65,000 | | 65,000 | | 65,000 | Regular maintenance for tree health within the town (spraying, removing, new trees); scale spraying on town-owned property at approx. \$120 per tree; Initiating tree-planting program for lost trees |
| Forest Health Management | 258,738 | | 258,738 | | 258,738 | | 258,738 | Pine beetle mitigation in conjunction w/ forest service; Wildfire prevention measures; 2016 added \$5K for public education, \$4K replacement of two radios, and an increase in summer crew to 6 (from 5) |
| Intermountain Fuels Reduction Project | - | 63,700 | 63,700 | | 63,700 | | 63,700 | \$63,700 for Phase I of Intermountain Fuels Reduction Project- See attached memo; |
| Street Furniture Replacement | 50,000 | 27,033 | 77,033 | | 77,033 | | 77,033 | Re-appropriate for new recycling ordinance trash containers received in 2016 but budgeted in 2015; also includes annual replacement or capital repairs, benches and bike racks |
| Rec. Path Capital Maint | 104,000 | | 104,000 | | 104,000 | | 104,000 | Capital maintenance of the town's recreation path system. |
| Park / Playground Capital Maintenance | 100,200 | 4,781 | 104,981 | | 104,981 | | 104,981 | Annual maintenance items include projects such as playground surface refurbishing, replacing bear-proof trash cans, painting/staining of play structures, picnic shelter additions/repairs, and fence maintenance. |
| Alpine Garden Support | 69,010 | | 69,010 | | 69,010 | | 69,010 | Annual operating support of the Betty Ford Alpine Gardens; assumes 2% increase per year |
| Eagle River Watershed Programs | 45,000 | 23,260 | 68,260 | | 68,260 | | 68,260 | Annual support of the Eagle River Watershed Council programs; assumes 2% increase per year |
| Actively Green by 2015 Program | 40,000 | | 40,000 | | 40,000 | | 40,000 | Council Contribution for continuation of this town-wide recycling education and certification program run by Walking Mountains; |
| Public Art - Operating | 104,132 | | 104,132 | | 104,132 | | 104,132 | Art in Public Places programming |
| Environmental Sustainability | 385,500 | 41,000 | 426,500 | 6,000 | 432,500 | 10,000 | 442,500 | E-Waste \$10K to be offset by bag fee revenue; \$6K for town-wide Sole Power program funded by donations above; \$10K for recycling containers signage using 2015 savings, \$25K for Zero Hero waste program (see corresponding revenue from Eagle Country), \$6K for Hazardous Waste Collection Day(See corresponding reimbursement from bag fee collections; for public education and recycling programs;; 2016 includes \$64K for Global Sustainable Destination certification initial year; |
| Total Maintenance | 3,133,180 | 178,274 | 3,311,454 | 6,000 | 3,317,454 | 10,000 | 3,327,454 | |

| TOWN OF VAIL 2016 BUDGET | | | | | | | | |
|--|------------------|------------------|------------------|----------------|------------------|------------------|------------------|---|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | | |
| REAL ESTATE TRANSFER TAX FUND | | | | | | | | |
| | 2016 | | | | | | Proposed | |
| | Original | 1st | 2016 | 2nd | 2016 | 3rd | 2016 | |
| | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | Amended | Comments |
| Enhancement of Town Assets | | | | | | | | |
| Chalet Road Sport Courts | 1,050,000 | (2,370) | 1,047,630 | | 1,047,630 | | 1,047,630 | Construction of Sport Courts on Chalet Road; Previously used 2016 budget to supplement 2015, so deduction of \$12.6K offset by savings of \$10K. Total project budget \$1.05M |
| Donovan Park Improvements | - | 375,661 | 375,661 | | 375,661 | | 375,661 | Continuation of 2015 safety improvements to playground / park (10-11 years old); |
| Ford Park Landscape Enhancement | 200,000 | | 200,000 | | 200,000 | | 200,000 | Ford Park landscaping improvements (in current areas - no net increase to size) |
| Flood Incident Repairs | - | 397,457 | 397,457 | | 397,457 | | 397,457 | Re-appropriate for re-stabilization of Dowd Junction path |
| Library Recreation Path Reconstruction | - | 10,000 | 10,000 | | 10,000 | | 10,000 | Re-appropriate to complete reconstruction of the recreation path from the Vail Library to Lionshead, including 12 ft. wide concrete trail, repairs to eroded culverts at Middle Creek and stream bank erosion repair (50 ft. section) |
| Streambank/tract mitigation | - | 780,561 | 780,561 | | 780,561 | | 780,561 | Re-appropriate to complete the Gore Creek Strategic Action Plan; Includes estimates for streambank repairs (from water to bank) and riparian repairs (from bank to land area and revegetation).; mapping of water infrastructure, community education and outreach. |
| Water Quality / Storm Water | 1,000,000 | | 1,000,000 | | 1,000,000 | | 1,000,000 | 2016 accompany repairs made with stream bank/tract mitigation for storm water and culverts |
| East Vail Water Quality TAPS | 50,000 | | 50,000 | 75,000 | 125,000 | | 125,000 | \$75K moved forward from 2017 budget plan to complete design phase; East Vail Water Quality Improvements |
| East Vail Interchange Improvements | 50,000 | | 50,000 | 75,000 | 125,000 | | 125,000 | \$75K moved forward from 2018 budget plan to complete design phase; 2016 Landscaping design. Construction of the interchange in 2019: \$1,089,760 |
| Permanent Skate Park (VRA) | - | 294,664 | 294,664 | | 294,664 | | 294,664 | Re-appropriate to complete permanent skate park construction for LH Parking Structure "Atrium" site. |
| Ford Park Portal Improvements | - | 510,000 | 510,000 | | 510,000 | | 510,000 | \$260K utilization of 2015 savings from Ford Park Improvements Project to enhance portal design; \$250K re-appropriation TOV portion of improvements to six portals into Ford Park; matching contribution from VVF; originally scheduled in 2014. |
| Open Lands Project | - | 224,452 | 224,452 | | 224,452 | | 224,452 | Placeholder for new Vail Trail near Golden Peak area |
| Booth Creek Playground | 2,068,880 | 353,320 | 2,422,200 | | 2,422,200 | | 2,422,200 | Redevelopment of entire park including tennis courts, covered areas and playground structures; Tennis court (\$262K) and playground (\$385K) originally budgeted in 2014 will occur when overall park is reconstructed. |
| Slifer Plaza/ Fountain/Storm Sewer | 150,000 | | 150,000 | | 150,000 | (150,000) | - | Transfer Silfer Plaza fountain and storm sewers project to CPF |
| Public Art - General program / art | 85,000 | 426,229 | 511,229 | | 511,229 | | 511,229 | To purchase sculptures, artwork, art programs and events; remainder is re-appropriated each year to accumulate enough funds; \$5K for Art Pass program offset by revenue above |
| Public Art - Winterfest | - | 42,837 | 42,837 | | 42,837 | | 42,837 | Carry over balance from 2015 (\$39K) and recognize donations made for Winterfest event (\$3,500). |
| Total Enhancements | 4,653,880 | 3,412,811 | 8,066,691 | 150,000 | 8,216,691 | (150,000) | 8,066,691 | |
| VRD-Managed Facility Projects | | | | | | | | |
| Recreation Enhancement Account | 137,347 | (137,347) | - | | - | | - | Re-appropriate REA funds from 2015 \$(134,654) to be used in 2016. Use 2015 and 2016 REA funds toward Golf Clubhouse; Annual rent paid by Vail Recreation District to be re-invested in asset maintenance; |
| Golf Course - Other Improvements | 551,822 | | 551,822 | | 551,822 | | 551,822 | Re-appropriate 2015 budget to Golf course clubhouse; 2016 golf maintenance building repairs; |
| Dobson Ice Arena | 33,602 | 20,487 | 54,089 | | 54,089 | | 54,089 | Pavers and concrete slab replacement; repair stucco concrete columns in main entry |
| Ford Park / Tennis Center Improvements | 5,445 | 52,800 | 58,245 | | 58,245 | | 58,245 | Renovate Tennis Club Roof |
| Athletic Fields | - | 21,250 | 21,250 | | 21,250 | | 21,250 | Roof replacement for restrooms and athletic field |
| Gymnastics Center | 40,800 | | 40,800 | | 40,800 | | 40,800 | Cooling system Replacement |
| Nature Center | 69,754 | | 69,754 | | 69,754 | | 69,754 | Replace exterior windows, doors, wood siding and slope roof |
| Total VRD-Managed Facility Projects | 838,770 | (42,810) | 795,960 | - | 795,960 | - | 795,960 | |

| TOWN OF VAIL 2016 BUDGET | | | | | | | | |
|--|---------------------|------------------|---------------------|----------------|---------------------|------------------|---------------------|---|
| SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE | | | | | | | | |
| REAL ESTATE TRANSFER TAX FUND | | | | | | | | |
| | 2016 | | | | | | Proposed | |
| | Original | 1st | 2016 | 2nd | 2016 | 3rd | 2016 | |
| | Budget | Supplemental | Amended | Supplemental | Amended | Supplemental | Amended | Comments |
| New Assets | | | | | | | | |
| Golf Clubhouse and Nordic Center (CCF) | 3,900,000 | 4,610,363 | 8,510,363 | | 8,510,363 | 620,000 | 9,130,363 | \$620K to complete Golf course clubhouse- see partial reimbursement from the VRD; Re-appropriate to complete Golf course clubhouse (\$7,859,122), use of 2015 and 2016 REA funds (\$272,001), use of re-appropriation of 2015 Golf course- other improvements (\$100,783), and increase budget for additional costs to complete clubhouse (\$278,457); Total includes \$1.15M reimbursement from VRD, allocation of Recreation Enhancement Funds \$765,440, Conference Center funds of \$3.8M, current RETT funds of \$538,189 (Total project cost estimated at \$13.8M, which includes previously spent RETT funds of \$705,571 from 2012 & 2013) |
| Ford Park Improvements & Fields (CCF) | - | 392,190 | 392,190 | | 392,190 | | 392,190 | Utilization of 2015 cost savings for a lighting control system(97K), transformer enclosure replacement(35K), a manual traffic gate(48K), and 100K contingency; Continuation of 2015 Ford Park projects in 2016 (\$112K) |
| Total New Assets: | 3,900,000 | 5,002,553 | 8,902,553 | - | 8,902,553 | 620,000 | 9,522,553 | |
| Total Expenditures | 12,525,830 | 8,550,828 | 21,076,658 | 156,000 | 21,232,658 | 480,000 | 21,712,658 | |
| Other Financing Sources (Uses) | | | | | | | | |
| Transfer to Capital Project Fund | 3,900,000 | (3,900,000) | - | | - | | - | Transfer from Capital Projects Fund for Golf Clubhouse project no longer necessary |
| Transfer from Vail Reinvestment Authority | - | | - | 294,664 | 294,664 | | 294,664 | Transfer from Vail Reinvestment authority for permanent skate park in Lionshead |
| Revenue Over (Under) Expenditures | (1,929,622) | | (13,218,752) | 144,664 | (13,074,088) | (300,000) | (13,374,088) | |
| Beginning Fund Balance | 3,887,675 | | 17,797,518 | | 17,797,518 | | 17,797,518 | |
| Ending Fund Balance | \$ 1,958,053 | | \$ 4,578,766 | | \$ 4,723,430 | | \$ 4,423,430 | |

**TOWN OF VAIL 2016 BUDGET
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
DISPATCH SERVICES FUND**

| | 2016 Original Budget | 1st Supplemental | 2016 Amended | 2nd Supplemental | 2016 Amended | 3rd Supplemental | Proposed 2016 Amended | Comments |
|--|-------------------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|--------------------------------------|---|
| Revenue | | | | | | | | |
| E911 Board Revenue | \$ 742,627 | | \$ 742,627 | | \$ 742,627 | | \$ 742,627 | |
| Interagency Charges | 1,175,653 | | 1,175,653 | 9,085 | 1,184,738 | 12,825 | 1,197,563 | Overtime and travel billed to Pitkin County; see corresponding expenditures below |
| Town of Vail Interagency Charge | 663,214 | | 663,214 | | 663,214 | | 663,214 | |
| Earnings on Investments | 6,275 | | 6,275 | | 6,275 | | 6,275 | |
| Total Revenue | 2,587,769 | - | 2,587,769 | 9,085 | 2,596,854 | 12,825 | 2,609,679 | |
| Expenditures | | | | | | | | |
| Salaries & Benefits | 2,081,259 | | 2,081,259 | 7,666 | 2,088,925 | 10,811 | 2,099,736 | Overtime billed to Pitkin County for dispatch services |
| Operating, Maintenance & Contracts | 513,358 | 1,000 | 514,358 | 1,419 | 515,777 | 2,014 | 517,791 | Travel billed to Pitkin County |
| Total Expenditures | 2,594,617 | 1,000 | 2,595,617 | 9,085 | 2,604,702 | 12,825 | 2,617,527 | |
| Revenue Over (Under) Expenditures | (6,848) | (1,000) | (7,848) | - | (7,848) | - | (7,848) | |
| Surplus Net of Transfers | (6,848) | (1,000) | (7,848) | - | (7,848) | - | (7,848) | |
| Beginning Fund Balance | 895,969 | | 949,810 | | 949,810 | | 949,810 | |
| Ending Fund Balance | \$ 889,121 | | \$ 941,962 | | \$ 941,962 | | \$ 941,962 | |

**TOWN OF VAIL 2016 BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
HEAVY EQUIPMENT FUND**

| | 2016 Original Budget | 1st Supplemental | 2016 Amended | 3rd Supplemental | Proposed 2016 Amended | Comments |
|--|-------------------------------------|-----------------------------|----------------------------|-----------------------------|--------------------------------------|---|
| Revenue | | | | | | |
| Town of Vail Interagency Charge | \$ 2,931,767 | | \$ 2,931,767 | | \$ 2,931,767 | |
| Insurance Reimbursements & Other | - | | - | | - | |
| Earnings on Investments | 14,650 | | 14,650 | | 14,650 | |
| Equipment Sales and Trade-ins | 104,910 | | 104,910 | | 104,910 | |
| Total Revenue | <u>3,051,327</u> | - | <u>3,051,327</u> | - | <u>3,051,327</u> | |
| Expenditures | | | | | | |
| Salaries & Benefits | 1,027,669 | | 1,027,669 | | 1,027,669 | |
| Operating, Maintenance & Contracts | 1,274,331 | | 1,274,331 | | 1,274,331 | |
| Capital Outlay | 821,400 | 31,500 | 852,900 | 206,700 | 1,059,600 | Plow Equipment budgeted in 2017 but purchased in 2016 |
| Total Expenditures | <u>3,123,400</u> | <u>31,500</u> | <u>3,154,900</u> | <u>206,700</u> | <u>3,361,600</u> | |
| Revenue Over (Under) Expenditures | <u>(72,073)</u> | <u>(31,500)</u> | <u>(103,573)</u> | <u>(206,700)</u> | <u>(310,273)</u> | |
| Beginning Fund Balance | 1,651,346 | | 2,133,464 | | 2,133,464 | |
| Ending Fund Balance | <u><u>\$ 1,579,273</u></u> | | <u><u>\$ 2,029,891</u></u> | | <u><u>\$ 1,823,191</u></u> | |

**ORDINANCE NO. 33
SERIES OF 2016**

AN ORDINANCE MAKING BUDGET ADJUSTMENTS TO THE TOWN OF VAIL GENERAL FUND, CAPITAL PROJECTS FUND, REAL ESTATE TRANSFER TAX FUND, DISPATCH SERVICES FUND, VAIL MARKETING FUND, AND TIMBER RIDGE ENTERPRISE FUND OF THE 2016 BUDGET FOR THE TOWN OF VAIL, COLORADO; AND AUTHORIZING THE SAID ADJUSTMENTS AS SET FORTH HEREIN; AND SETTING FORTH DETAILS IN REGARD THERETO.

WHEREAS, contingencies have arisen during the fiscal year 2016 which could not have been reasonably foreseen or anticipated by the Town Council at the time it enacted Ordinance No. 15, Series of 2015, adopting the 2016 Budget and Financial Plan for the Town of Vail, Colorado; and,

WHEREAS, the Town Manager has certified to the Town Council that sufficient funds are available to discharge the appropriations referred to herein, not otherwise reflected in the Budget, in accordance with Section 9.10(a) of the Charter of the Town of Vail; and,

WHEREAS, in order to accomplish the foregoing, the Town Council finds that it should make certain budget adjustments as set forth herein.

NOW, THEREFORE, BE IT ORDAINED, BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO that:

1. Pursuant to Section 9.10(a) of the Charter of the Town of Vail, Colorado, the Town Council hereby makes the following budget adjustments for the 2016 Budget and Financial Plan for the Town of Vail, Colorado, and authorizes the following budget adjustments:

| | | |
|-------------------------------|----|----------------|
| General Fund | \$ | 155,939 |
| Capital Projects Fund | | 388,474 |
| Real Estate Transfer Tax Fund | | 480,000 |
| Dispatch Services Fund | | 12,825 |
| Heavy Equipment Fund | | <u>206,700</u> |
| Total | \$ | 1,243,938 |

2. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this ordinance; and the Town Council hereby declares it would have passed this ordinance, and each part, section, subsection, sentence, clause or phrase thereof, regardless of the fact that any one or

more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

3. The Town Council hereby finds, determines, and declares that this ordinance is necessary and proper for the health, safety, and welfare of the Town of Vail and the inhabitants thereof.

4. The repeal or the repeal and reenactment of any provision of the Municipal Code of the Town of Vail as provided in this ordinance shall not affect any right which has accrued, any duty imposed, any violation that occurred prior to the effective date hereof, any prosecution commenced, nor any other action or proceedings as commenced under or by virtue of the provision repealed or repealed and reenacted. The repeal of any provision hereby shall not revive any provision or any ordinance previously repealed or superseded unless expressly stated herein.

5. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are repealed to the extent only of such inconsistency. This repealer shall not be construed to revise any bylaw, order, resolution, or ordinance, or part thereof, theretofore repealed.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED ONCE IN FULL ON FIRST READING this 6th day of December, 2016, and a public hearing shall be held on this Ordinance on the 20th day of December, 2016, at the regular meeting of the Town Council of the Town of Vail, Colorado, in the Municipal Building of the town.

Dave Chapin, Mayor

ATTEST:

Patty McKenny, Town Clerk

READ AND APPROVED ON SECOND READING AND ORDERED PUBLISHED IN FULL this 20th day of December 2016.

Dave Chapin, Mayor

ATTEST:

Patty McKenny, Town Clerk