



Memorandum

To: Vail Town Council

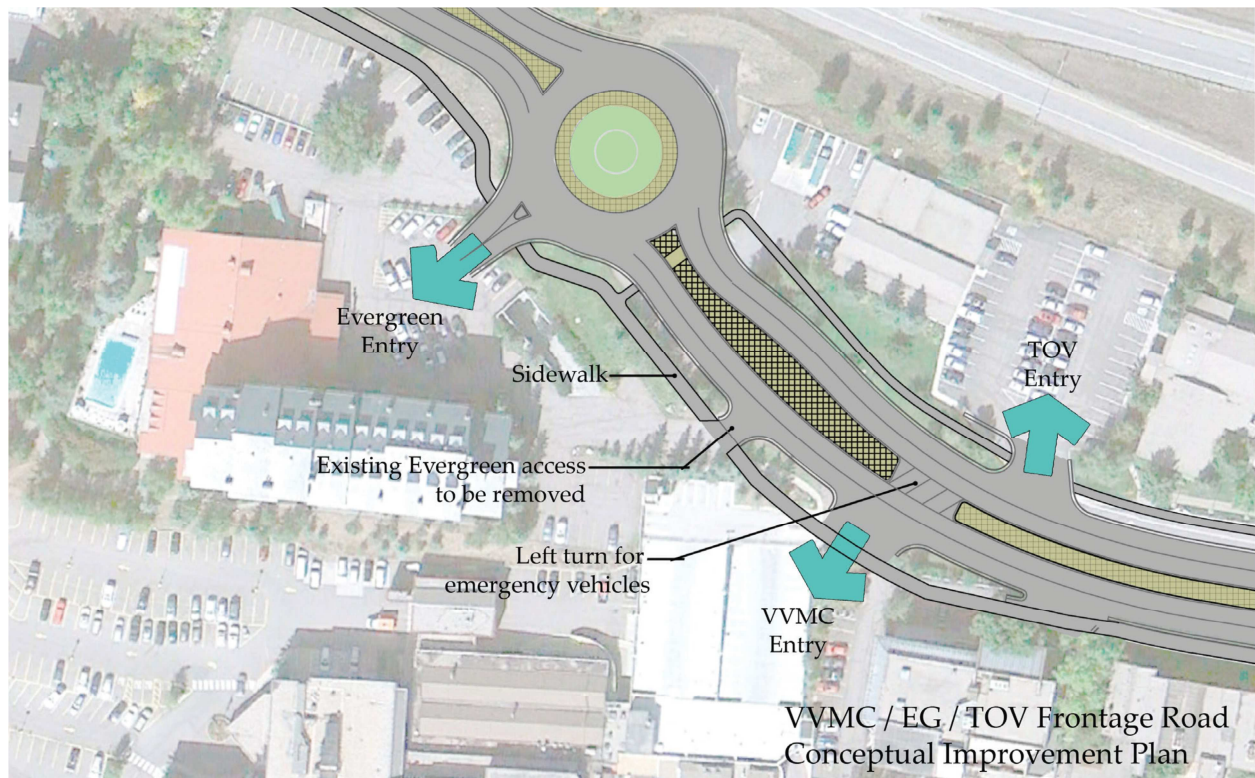
From: Public Works Department

Date: February 7, 2017

Subject: VVMC South Frontage Road Improvement Plan

I. SUMMARY

In conjunction with the adoption of the Vail Valley Medical Center (VVMC) Site Specific Redevelopment Master Plan; the Town of Vail, the VVMC, and the Evergreen collaborated to develop a South Frontage Road Improvement Plan that would accommodate each existing and future access point to the above mentioned properties as well as accommodate projected traffic growth along the South Frontage road. It was identified that *“all three parties will benefit from a roundabout and that each property will financially participate in the solution.”* As a result the agreed upon plan, was included as a part of the VVMC Site Specific Redevelopment Master Plan.



Now, with the impending submittal of the VVMC's West Phase and the impending submittal of a development plan for the Evergreen, the Town of Vail needs to provide direction on the timing and implementation of this plan and how it will be ultimately funded. Previous discussions have assumed that the improvements, with or without the planned roundabout, would occur upon completion of the VVMC's West Phase (~2019/2020). Funding for the project has previously generally been identified as the Town of Vail, Vail Transportation Impact Fees, and each development's (Vail Municipal Building, VVMC, and the Evergreen) project level requirements to access this portion of the South Frontage Road.

The Draft Vail Transportation Impact Fee study currently identifies the funding split as follows;

- 39% Vail Transportation Impact Fee (Projected new growth of South Frontage Road at this location)
- 36% Town of Vail (Currently budgeted Urban Renewal Authority funding via TIF)
- 25% Project Level development funding (Town of Vail Municipal Building, VVMC, Evergreen)

The purpose of today's discussion is to;

- Review the South Frontage Road conceptual design
- Confirm the timeframe in which the design should be implemented
- Discuss how the project should be funded

II. STAFF RECOMMENDATION AND NEXT STEPS

Staff recommends discussing the design, timeframe, and funding of the project and requesting any additional information that may be required prior to making a final recommendation. The final recommendation will provide direction to staff in our review of the impending development submittals

III. ATTACHMENTS

VVMC Site Specific Redevelopment Plan – 6. Traffic/South Frontage Road
Ultimate and Interim VVMC South Frontage Road Design