

RESOLUTION NO. 29
Series of 2017

**A RESOLUTION APPROVING THE TOWN OF VAIL TRANSPORTATION IMPACT FEE SCHEDULE,
PURSUANT TO TITLE 12-26; AND SETTING FORTH DETAILS IN REGARD THERETO.**

WHEREAS, the Town of Vail (the "Town "), in the County of Eagle and State of Colorado is a home rule municipal corporation duly organized and existing under the laws of the State of Colorado and the Town Charter (the "Charter ");

WHEREAS, the members of the Town Council of the Town (the "Council ") have been duly elected and qualified;

WHEREAS, Title 12, Chapter 26 of the Vail Town Code requires the adoption of a Transportation Impact Fee Schedule (the "Fee Schedule");

WHEREAS, the Council finds and determines that the Vail Transportation Impact Fee Study dated March 10, 2017 supports the Fee Schedule attached hereto as Exhibit A; and

WHEREAS, the Fee Schedule shall be updated from time to time to account for construction cost, inflation and updated Town Master Plans.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO THAT:

Section 1. The Council hereby approves the Fee Schedule.

Section 2. This Resolution shall take effect on January 1, 2018.

INTRODUCED, PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Vail held this 7^h day of November, 2017.

Dave Chapin, Town Mayor

ATTEST:

Patty McKenny, Town Clerk

Resolution No. 29 Series 2017
Exhibit A

Vail Transportation Impact Fees		
<u>Residential Dwellings (per Unit)</u>		
Dwelling, Two Family or Multiple Family (In the Core Area)	\$	5,960.00
Dwelling, Two Family or Multiple Family (Outside the Core Area)	\$	7,450.00
Dwelling, Single Family	\$	9,686.00
Employee Housing Unit		\$0
<u>Accommodation Unit (per Unit)</u>		
Accommodation Unit (In Core Area)	\$	5,960.00
Accommodation Unit (Outside Core Area)	\$	7,450.00
<u>Commercial (per square foot of floor area)</u>		
Restaurant & Retail Establishments	\$	13.90
Facilities Health Care	\$	9.93
Office & Other Services	\$	6.20

Core Area is defined per Figure 1 in the Vail Transportation Impact Fee Study.

Per Unit is defined as any type of Dwelling Unit, Fractional Fee Unit, Accommodation Unit, Lodge Unit, or Timeshare Unit as listed below.

Per Square Foot of Floor Area is defined as, per each net new gross square foot of enclosed floor area constructed, excluding; enclosed vehicular loading and delivery areas, and vehicular parking facilities.

The above Transportation Impact Fee schedule rates are equivalent to \$11,200 per net new PM-Peak hour vehicular trip.

The categories within the Transportation Impact Fee Schedule are further defined below, and within Title 12-2-2. Any uses or development types not specifically defined below or within Title 12-2-2 shall be interpreted by the Administrator in accordance with the Vail Transportation Impact Fee Study.

Dwelling, Two Family or Multiple Family includes;
Dwelling, Two Family
Dwelling, Multiple Family
Fractional Fee Club Unit

Accommodation Unit includes;
Accommodation Unit
Accommodation Unit, Attached
Lodge Dwelling Unit
Lodge Unit, Limited Service
Timeshare Unit

Restaurant and Retail includes;
Eating and drinking establishments
Retail stores and establishments
Theaters

Office & Other Services includes;
Professional offices, business offices and studios
Banks and financial institutions
Personal services and repair shops
Child Daycare Center
Health Clubs / Spa
Commercial Ski Storage/Ski Club
Religious Institutions