

RESOLUTION NO. 27
Series of 2017

A RESOLUTION APPROVING THE PURCHASE OF PROPERTY IN THE TOWN OF VAIL LEGALLY DESCRIBED AS ALTAIR VAIL INN CONDOMINIUM, UNIT #A104, EAGLE COUNTY, COLORADO WITH A PHYSICAL ADDRESS OF 4192 SPRUCE WAY, VAIL, COLORADO; AND SETTING FORTH DETAILS IN REGARD THERETO.

WHEREAS, the Town of Vail (the "Town"), in the County of Eagle and State of Colorado is a home rule municipal corporation duly organized and existing under the laws of the State of Colorado and the Town Charter (the "Charter");

WHEREAS, the members of the Town Council of the Town (the "Council") have been duly elected and qualified; and

WHEREAS, the Council considers it in the interest of the public health, safety and welfare to purchase property legally described as Altair Vail Inn Condominium, Unit #A104, Eagle County, Colorado with a physical address of 4192 Spruce Way, Vail, Colorado (the "Property"); and

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO THAT:

1. The purchase of the Property is hereby approved by the Council at or below fair market value purchase price to be negotiated between the Town of Vail and the Seller.
2. The Town Manager is hereby authorized to execute, on behalf of the Town, an agreement to purchase the Property and to take whatever steps are necessary to complete the purchase of the Property.
3. This resolution shall take effect immediately upon its passage.

INTRODUCED, PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Vail held this 5th day of December, 2017.

Dave Chapin,
Mayor of the Town of Vail, Colorado

ATTEST:

Patty McKenny,
Town Clerk