

**RESOLUTION NO. 5
SERIES 2018**

**A RESOLUTION OF THE VAIL TOWN COUNCIL APPROVING AN
AMENDMENT TO THE DEVELOPMENT AGREEMENT FOR SOLAR
VAIL**

WHEREAS, on October 25, 2017, the Town, the Vail Local Housing Authority (the "VLHA") and the developer of the Solar Vail project, Sonnenalp Properties, Inc., entered into a Development Agreement to establish terms and conditions of the project; and

WHEREAS, the parties to the Development Agreement wish to amend certain deadlines in the Development Agreement.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF VAIL:**

Section 1. The Amendment to Development Agreement among the Town, the VLHA and Sonnenalp Properties, Inc. is hereby approved in substantially the form attached hereto, subject to final approval of the Town Attorney. Upon such approval, the Town Manager is authorized to execute the Amendment to Development Agreement.

INTRODUCED, READ, APPROVED AND ADOPTED THIS 16th day of January, 2018.

Dave Chapin, Mayor

ATTEST:

Patty McKenny, Town Clerk