



Memorandum

To: Town Council

From: Greg Clifton

Date: February 15th, 2018

Subject: Presentation and Request from Vail Valley Foundation

Background

Council, I had a meeting with Mike Imhof, Executive Director of the Vail Valley Foundation, on Tuesday, February 13th. The topic of the meeting is the installation of a high resolution LED digital screen at the Gerald R. Ford Amphitheater.

The project, as I understand it, has been on the planning table for some time, and there was a test run of the infrastructure at a performance last summer (2017). While I am lacking details, Mike will be presenting this to the Council during your regular meeting on the 20th.

The project has a tight timeline and the order for the screen (a large singular screen that will be installed below the center roofline at the edge of the roofline facing the lawn seating) is scheduled to occur at the end of this month. Installation is scheduled for May of this year.

The Foundation is requesting town financial assistance. Specifically, the project total cost is estimated to be about \$443K and a town contribution of \$185K is requested. If approved, this allocation will need to be appropriated in a mid-year budget adjustment.

The presentation during the Council meeting is intended to be informative. There is no action item slated at this time, although I believe that the Foundation will return at the next Council meeting to request action related to the request for financial assistance.