

RESOLUTION NO. 30, SERIES 2018

A RESOLUTION ADOPTING THE 2018 TOWN OF VAIL HOUSING POLICY STATEMENTS, AND SETTING FORTH DETAILS IN REGARD THERETO

WHEREAS, the Vail Town Council has adopted the vision "*To Be The Premier International Mountain Resort Community*";

WHEREAS, through Resolution No. 29, Series 2016, the Town Council adopted Vail Housing 2027, "A Strategic Plan for Maintaining and Sustaining Community through the Creation and Support of Resident Housing in Vail" (the "Plan");

WHEREAS, the single goal of the Plan is for "The Town of Vail to acquire 1,000 additional resident housing deed-restrictions by the year 2027;

WHEREAS, according to the 2018 Town of Vail Community Survey results, the availability and affordability of housing is the most critical issue facing the Vail community; and,

WHEREAS, through the adoption of housing policy statements, it is the Vail Town Council's intent to articulate the approaches the Town will take to realize its vision, achieve its housing goal, and address the most critical issue...housing...facing the Vail community.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VAIL:

Section 1. The Vail Town Council hereby adopts the following housing policy statements, hereafter referred to as the "2018 Town of Vail Housing Policy Statements":

#1 Housing IS Infrastructure - Deed-restricted homes are critical infrastructure in Vail.

#2 Housing Partners – We use public/private partnerships and actively pursue local and regional solutions to increase the supply of deed-restricted homes.

#3 Private Sector Importance – We foster a proactive and solutions-oriented environment is fostered private sector investment to create deed-restricted homes.

#4 Leverage Financial Strength – We will use our financial strength and acumen to acquire deed-restrictions.

#5 Breakdown Barriers – We align our land use regulations, building and energy conservation codes to achieve our vision and housing goal, and development applications are thoroughly, timely and efficiently reviewed....getting to “yes” is our shared objective.

#6 Funding Creates Deed-Restrictions – We pursue a predictable, consistent and reliable source of funding to obtain deed-restrictions and maintain the Town’s housing programs.

#7 People Promote Community – We ensure opportunity and access to the Town’s housing programs and initiatives through a clear, equitable, and easy to administer process for housing selection.

#8 No Net Loss - No net loss of resident-occupied, deed-restrictions.

#9 Keep Up With Demand - New development, both residential and commercial, is obligated to mitigate its incremental impact on the demand for resident-occupied, deed-restricted homes. Payment in lieu, while needed, is not the preferred method of mitigation.

#10 Funding is Policy – The Vail Town Council will fund housing opportunities and solutions.

INTRODUCED, READ, APPROVED AND ADOPTED this 17th day of July, 2018.

Dave Chapin, Mayor

ATTEST:

Patty McKenny, Town Clerk