RESOLUTION NO. 46 SERIES 2018

A RESOLUTION OF THE VAIL TOWN COUNCIL ESTABLISHING FEES FOR THE REGISTRATION OF SHORT-TERM RENTAL PROPERTIES

WHEREAS, on December 4, 2018, the Town Council adopted Ordinance No. 19, Series 2018, which ordinance will be codified as Chapter 14 of Title 4 of the Vail Town Code and requires registration of all short-term rental properties in the Town; and

WHEREAS, the Town Council wishes to establish the applicable fees for the registration of short-term rental properties in the Town.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VAIL:

<u>Section 1</u>. Pursuant to Vail Town Code § 4-14-4(B), the fees for the registration of a short-term rental property ("STR") in the Town shall be as follows:

- Professionally managed STR providing onsite management services 24 hours per day, 7 days per week: \$37
- Professionally managed STR without on-site management services 24 hours per day, 7 days per week: \$75
- STR managed by an owner without a professional property management firm: \$150.

<u>Section 2</u>. Each STR requires a separate registration fee, regardless of whether the registration is made by list pursuant to Vail Town Code § 4-14-4(A).

<u>Section 3</u>. The registration fee shall be paid upon the initial application for STR registration and with each renewal application.

INTRODUCED, READ, APPROVED AND ADOPTED THIS 4th day of December, 2018.

ATTEST:

Dave Chapin, Mayor

Tammy Nagel, Town Clerk