GLOBAL FRIENDSHIP EXCHANGE AGREEMENT

BETWEEN THE YAMANOUCHI –MACHI, NAGANO PREFECTURE, JAPAN AND THE TOWN OF VAIL, STATE OF COLORADO, UNITED STATES OF AMERICA

The Yamanouchi-machi, located in the Nagano Prefecture, Country of Japan, and the Town of Vail, of the State of Colorado of the United States of America, here in after referred to as "the Parties";

CONSIDERING their interest to strengthen the friendship ties and cooperation that join both Parties;

ACKNOWLEDGING that the cities have the intention to develop collaborative activities, under the law provisions of the United States of America and the Japan, with particular attention to the terms related to culture;

DECLARING their decision to strengthen their relationship of collaboration through the proper legal channels;

CONVINCED of the importance of establishing mechanisms that contribute to the development and strengthening of bilateral cooperation, as well as the necessity to execute projects and actions that are effective in the economic and social development of both Parties;

Have agreed to the following:

ARTICLE I Objective

The objective of the Agreement is to formalize the global friendship exchange between the Yamanouchi-machi, Nagano Prefecture, Country of Japan and the Town of Vail, of the State of Colorado of the United States of America, to encourage bilateral cooperation, to intensify common efforts, and to exchange experiences and the execution of common activities that contribute to the development of both cities.

ARTICLE II Areas of Cooperation and Modalities

To reach the objective of the Agreement, the Parties are committed to explore and develop cooperative projects, specifically directed, but not limited to the following areas:

- a) Education: Encourage the local school boards to share educational programs and systems. Encourage the development of student exchange programs between the cities.
- b) Cultural Exchange: Promote cultural, artistic and sports exchanges to advance the understanding and enjoyment of each city's cultural attributes, traditions and heritage.
- c) Promotion of Tourism: Each party will promote the other Party through their corresponding information office and/or the local tourism office, to make people aware of the global friendship city's sites.

- d) Environmental Cooperation: Both parties will share best practices to promote sustainable development, promoting pollution prevention policies and practices and encourage environmental education and research.
- e) Any other area of cooperation that the Parties agree upon.

ARTICLE III -Final Provisions

The Agreement shall enter into effect upon the date of its signature and shall remain in effect for a period of one (1) year from the date of its signature <u>and automatically renew for successive</u> one year periods, unless either party provides notice to the other of its intent to terminate the agreement not less than thirty (30) days before the end of the then current period. remain in effect for a period of one (1) year from the date of its signature. It may be renewed for an additional one (1) year period, by acceptance by both Parties through prior written agreement.

(The Parties) hereby conclude a Memorandum of Understanding to promote specific exchange programs based on the agreement

Signed in the Town of [_____], on the ____, of ____2019, in two original and official copies in the Japanese and English languages, both texts being faithful translations.

FOR YAMANOUCHI-MACHI NAGANO PREFECTURE COUNTRY OF JAPAN

FOR THE TOWN OF VAIL STATE OF COLORADO UNITED STATES OF AMERICA

Yoshitaka Takefushi Mayor

David Chapin Mayor

Attest

Shuichi Abe Governor

Patty McKenny Tammy Nagel Town Clerk

Honorary Witness