



RESOLUTION No. 9 (Series of 1980)

A RESOLUTION OF THE TOWN COUNCIL AUTHORIZING THE ACQUISITION OF LOT 10, BIGHORN, TOWN OF VAIL, COLORADO FROM MR. AND MRS. HENRY L. BREY; APPROVING THE TERMS OF ACQUISITION: AUTHORIZING THE TOWN MANAGER TO EXECUTE ANY AGREEMENT NECESSARY TO SECURE SAID ACQUISITION IN-CLUDING CONTRACTS FOR SALE, CLOSING STATEMENTS, TOWN CHECKS, OR OTHER AGREEMENTS NECESSARY, THEREFORE; AUTHORIZING AND DIRECTING THE TOWN CLERK TO ATTEST TO SAID EXECUTION AND TO AFFIX THE SEAL TO ALL NECESSARY DOCUMENTS REQUIRING THE SAME.

WHEREAS, the Town of Vail has negotiated with Mr. and Mrs. Henry L. Brey for the acquisition of Lot 10, Bighorn; and,

WHEREAS, it is the opinion of the Town Council that said acquisition is necessary for the Town's Open Space Program; and,

WHEREAS, the Town Council is of the opinion that the acquisition should be approved;

NOW, THERFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO, THAT:

<u>Section 1.</u> The Town Council hereby approves the terms of acquisition of Lot 10, Bighorn, Town of Vail, Colorado, from Mr. and Henry L. Brey for a purchase price of \$111,143 payable by the Town paying \$20,000 earnest money at the time of the signing of the contract for sale and the remaining purchase price being paid upon closing and the receipt of a general warranty deed from the sellers.

<u>Section 2.</u> The Town Manager is hereby authorized to direct and to execute any and all agreements and documents necessary for this transaction including contracts of sale, closing documents, and Town checks.

<u>Section 3.</u> The Town Clerk is hereby authorized and directed to attest to the signature of the Town Manager and to affix the seal of the Town to any and all documents requiring the same.

INTRODUCED, READ, APPROVED, AND ADOPTED THIS _____day of , 1980.

ATTEST:

an Milling Town Clerk