



Memorandum

TO: Town Council
FROM: Town Manager team
DATE: March 30, 2020
SUBJECT: Vail Relief Funding

I. SUMMARY

Town Council directed staff to develop a process and criteria for providing relief to Vail businesses and workforce with a total of \$500,000 for allocation.

II. BACKGROUND

Staff recommends partnering with local non-profit 501c.3 organizations to provide relief in the areas of food, shelter and health for the Vail community. These organizations are best suited to provide front line service to community members and businesses.

The town already has an online application process available for these organizations to submit a funding request. Staff will include typical criteria such as budget documentation, board member listing, revenue sources / contributors, etc.

As directed by Town Council, staff is establishing a Community Support Fund Committee tasked with reviewing applications and allocating these funds. The Committee shall consist of two (2) Town Council members, the Town Manager, Finance Director, Economic Development Director and other Town staff as deemed necessary.

The \$500,000 will be included in the 2nd reading of the budget supplemental ordinance scheduled for April 7th.

Other external resources available to both individuals and businesses will be publicized on the town's special landing page of our website, including federal and state stimulus programs and unemployment benefits that may be available to help individuals with rent or mortgage, utilities and household supplies. Eagle County also has a link to many resources as well.

III. ACTION REQUESTED FROM COUNCIL

Staff requests authorization to proceed with an application process with our non-profit partners to provide relief to the Vail community.