

PRESENTATION BY

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**2020 SEMI-ANNUAL  
UPDATE ON  
HOUSING**

*Progress Towards  
the Goal*



**TOWN OF VAIL**



# Topics Presented

- Vail **HOME** Partners
- 2020 YTD Results
- 2020 Initiatives and Actions
- Progress Towards the Goal

# Vail HOME Partners



- Collaborative partnership between the Vail Town Council and the Vail Local Housing Authority
- Shared vision, mission, and goals
- Public awareness



# 2020 YTD Results



- 26 Vail InDeed applications reviewed
- 12 new deed restrictions required
- Two deed exchanges (2x)
- 292 deed restriction verifications letters sent - 16 non-compliant

# 2020 Initiatives and Actions



- Completed feasibility study of CDoT Parcel in East Vail
- Temporary Rental Relief Program at Timber Ridge Village Apartments
- Negotiated the Middle Creek at Vail ground lease and security deposit release agreements



# 2020 Initiatives and Actions



- Leading the seven-step alternative housing sites
- Lead a long-term housing funding source discussion
- Advised Avon Town Council on Avon InDEED Program
- Coordinating the sale of two Chamonix Vail Townhomes

# Progress Towards the Goal



***“The Town of Vail will acquire 1,000 additional resident housing unit deed restrictions by the year 2027”***

- 12 new deed restrictions YTD
- \$828,730 invested YTD
- 311 Vail residents
- 905 total deed restrictions (+30%)



# Looking to the Future



- Alternative housing sites initiative
- Town-wide housing database
- Long-term rental incentives
- Online deed restriction verification
- Administrative penalties and fees
- Informational wall display



Thank you



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