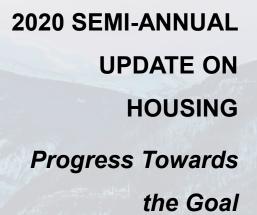
PRESENTATION BY George Ruther, Housing Director Steve Lindstrom, Chair, VLHA





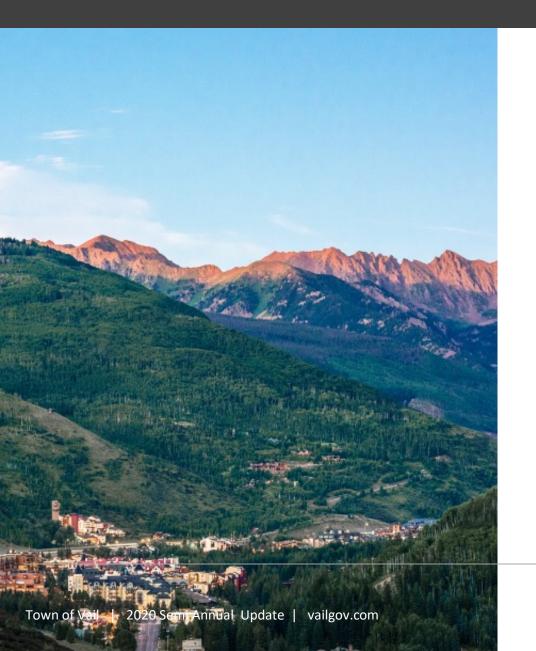
Topics Presented



- Vail HOME Partners
- 2020 YTD Results
- 2020 Initiatives and Actions
- Progress Towards the Goal



Vail HOME Partners

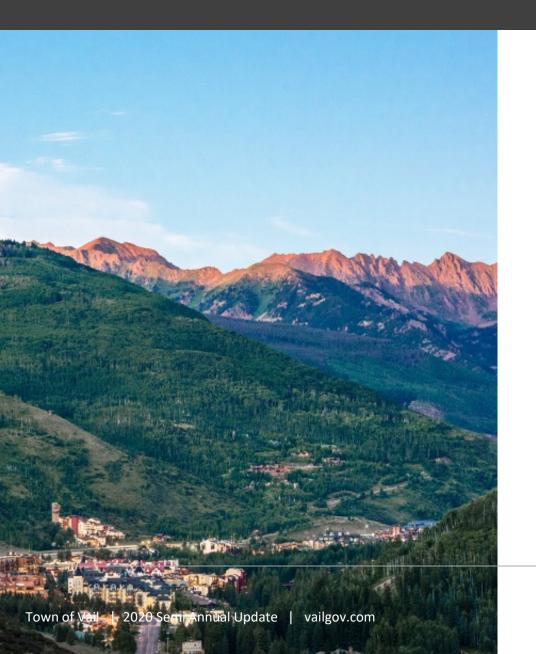




- Collaborative partnership between the Vail Town Council and the Vail Local Housing Authority
- Shared vision, mission, and goals
- Public awareness



2020 YTD Results



- 26 Vail InDeed applications reviewed
- 12 new deed restrictions required
- Two deed exchanges (2x)
- 292 deed restriction verifications letters sent - 16 non-compliant



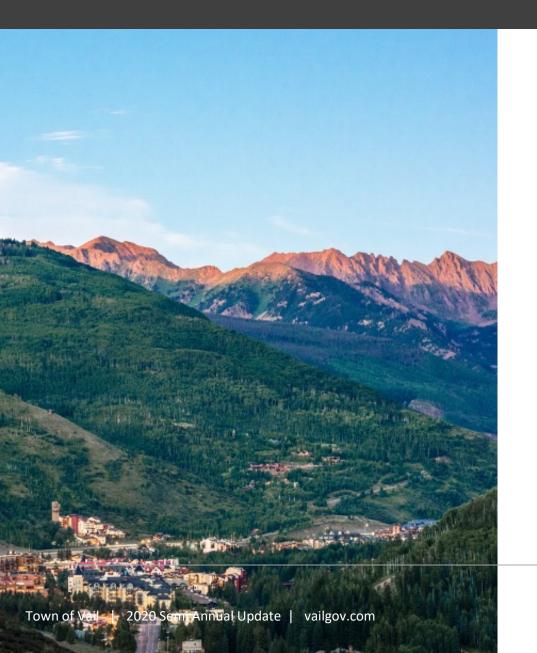
2020 Initiatives and Actions



- Completed feasibility study of CDoT Parcel in East Vail
- Temporary Rental Relief
 Program at Timber Ridge
 Village Apartments
- Negotiated the Middle Creek at Vail ground lease and security deposit release agreements



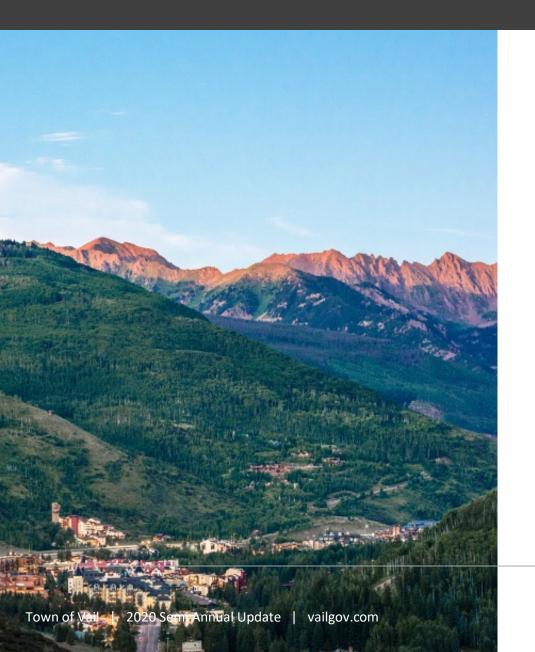
2020 Initiatives and Actions



- Leading the seven-step alternative housing sites
- Lead a long-term housing funding source discussion
- Advised Avon Town Council on Avon InDEED Program
- Coordinating the sale of two Chamonix Vail Townhomes



Progress Towards the Goal



"The Town of Vail will acquire 1,000 additional resident housing unit deed restrictions by the year 2027"

- 12 new deed restrictions YTD
- \$828,730 invested YTD
- 311 Vail residents
- 905 total deed restrictions (+30%)



Looking to the Future



- Alternative housing sites
 initiative
- Town-wide housing database
- Long-term rental incentives
- Online deed restriction verification
- Administrative penalties and fees
- Informational wall display



Thank you

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TOWN OF VAILS