

Memorandum

TO: Vail Town Council

FROM: Finance Department

DATE: September 1, 2020

SUBJECT: 2020 4th Supplemental Appropriation

I. SUMMARY

In Tuesday evening's session, you will be asked to approve the first reading of Ordinance No. 10, Series 2020, the second supplemental appropriation of the 2020 budget.

II. DISCUSSION

Across all funds, this supplemental request adjusts the budget to reflect \$2,390,861 of additional revenue and proposes an increase of \$1,474,892 to expenditures. The fund statements are also attached.

General Fund

Budgeted revenue will be adjusted by an increase of \$1,486,427 offset by a reduction in revenue of \$40,000. The majority of this adjustment (\$1,449,435) is a reflection of the Federal CARES funding from the state. This will be used to reimburse the town for a portion of COVID related expenditures. Expenses that are eligible for reimbursement include medical and personal protective equipment, cleaning supplies, operational closures, COVID testing, and both community and commercial relief program funding.

Other revenue adjustments to be offset by corresponding expenditures include:

- \$30,000 reimbursement from Eagle Valley Behavior Health for police officers to attend a crisis intervention training.
- \$1,312 use of Friends of the Library donations to be used towards an additional Friday night virtual yoga program and Friends of the Library summer mailings.
- \$5,680 reimbursement from the state for the travel (\$555) and personnel (\$5,125) deployment costs for the town's Police Chief during the Seibert and Pine Gulch fires.

Revenue will also be adjusted by a \$40,000 reduction in the GMC vehicle sponsorship program due economic impacts of COVID.

Staff is requesting an overall increase in budgeted expenditures of \$43,992, of which \$36,992 relates to expenditures corresponding to the reimbursements mentioned above. The remaining \$77,000 includes:

- \$7,000 is requested to perform an online survey to gather data on voter sentiment for a potential ballot question to "de-Gallagherize" Vail property taxes. This was approved by Council on August 18th.
- \$70,000 transfer to the Marketing Fund to fall music entertainment activation in Ford Park, Lionshead, and Vail Village.

Staff is currently researching cost estimates and gathering public safety input for fall and winter economic recovery efforts including tents and heaters to allow for additional winter seating and capacity in the Vail and Lionshead villages and a community gift card program. Staff will include additional information and cost estimates during the 2nd reading on September 15th.

The above adjustments will result in net deficit of \$6.2 million and an estimated ending fund balance of \$30.0 million, or 68% of normal annual revenue streams. Council's directive is a minimum of 35% reserve balance.

Marketing Fund

Revenue is being adjusted by a \$70,000 transfer from the General Fund to be directly offset by expenditures for fall music entertainment activation in Ford Park, Lionshead, and Vail Village.

Capital Projects Fund

Staff is requesting to increase budgeted expenditures by a \$300,000 placeholder for the temporary relocation of the Children's Garden of Learning. While this amount is very preliminary, staff recommends including a placeholder for this project to allow Council to move forward with design and planning for the project as they see fit.

The above adjustments will result in an estimated ending fund balance of \$23.0 million.

Housing Fund

Budgeted revenues will be adjusted by an increase of \$874,434 to reflect the proceeds from the sale of Chamonix Parcel E to be used towards future housing initiatives.

Real Estate Transfer Tax Fund

Staff is requesting to transfer savings of \$30,000 from the Gore Creek streambank restoration project to the rehabilitation of the Covered Bridge pocket park. The original estimate for this project was \$82,000 however bids came in higher than expected at \$108,000. Approval for this contract is included on this evening's agenda.

Staff is requesting to reflect a \$15,466 increase in expenditures used to purchase picnic tables that are being used to provide additional guest seating in Lionshead and Vail Village.

Staff is also reflecting a correction in the Parks and Recreational department budget due to a calculation error in the operational cuts during the 2nd supplemental. This budget still reflects a 10% operating cut and 0% merit for 2020.

The above adjustments will result in an ending fund balance of \$11.4M.

TOWN OF VAIL 2020 AMENDED BUDGET SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE GENERAL FUND

	2020 Budget	1st Supplemental	Significant COVID-19 Adjustments	2020 Amended	2nd Supplemental	Major COVID-19 Adjustments	Crisis COVID-19 Adjustments	2020 Amended	3rd Supplemental	2020 Amended	4th Supplemental	Proposed 2020 Amended	
Revenue Local Taxes: Sales Tax Split b/t Gen'l Fund & Capital Fund	\$ 28,524,000 62/38		\$ (7,150,000)	\$ 21,374,000 66/34		\$ (2,174,000)	\$ (2,400,000)	\$ 16,800,000 68/32		\$ 16,800,000 68/32		\$ 16,800,000 68/32	
Sales Tax Property and Ownership Ski Lift Tax	17,685,000 5,900,000 5,300,000		(3,575,000) (1,060,000)	14,110,000 5,900,000 4,240,000		(1,054,000)	(1,632,000) (270,000)	11,424,000 5,900,000 3,880,000		11,424,000 5,900,000 3,880,000		11,424,000 5,900,000 3,880,000	
Franchise Fees, Penalties, and Other Taxes Licenses & Permits Intergovernmental Revenue CARES Transit Grant	1,175,440 2,400,000 2,075,088	400,000 250,000	(198,400)	1,575,440 2,400,000 2,126,688	36,460	(478,634) (175,088) 916,000	(11,800) 431,000	1,575,440 1,921,366 1,976,260 1,347,000		1,575,440 1,921,366 1,976,260 1,347,000		1,575,440 1,921,366 1,976,260 1,347,000	
CARES Grant Transportation Centers Charges for Services Fines & Forfeitures	- 6,360,000 1,025,918 250,476		(1,029,600)	5,330,400 1,025,918 250,476		(416,000) (16,431)	(700,000)	4,214,400 1,009,487 250,476		4,214,400 1,009,487 250,476	1,449,435		Federal CARES funding
Earnings on Investments Rental Revenue	500,000 1,093,178	4,080	(300,000) (90,000)	200,000 1,007,258		(112,000)	(20,000)	200,000 875,258		200,000 875,258		200,000 875,258	Reimbursement from EVBH for crisis
Miscellaneous and Project Reimbursements	251,000		(120,000)	131,000	17,202			148,202		148,202	(3,008)	145,194	intervention training (\$30K); Use of Friends of the Library Donations (\$1.3K); Deployment reimbursement (\$5.7K);
Total Revenue	44,016,100	654,080	(6,373,000)	38,297,180	53,662	(1,426,153)	(2,202,800)	34,721,889	-	34,721,889	1,446,427	36,168,316	
Expenditures													Personnel costs for PD Chief deplayments to
Salaries	20,499,231	22,857	(568,590)	19,953,498	3,345	(160,000)	(476,800)	19,320,043		19,320,043	3,075	19,323,118	Seiber and Pine Gultch Fires Personnel costs for PD Chief deplayments to
Benefits Subtotal Compensation and Benefits	7,377,769	9,143	(204,909)	7,182,003 27,135,501	3.345	(22,000) (182,000)	(62,000) (538,800)	7,098,003 26,418,046		7,098,003 26,418,046	2,050 5,125	7,100,053 26,423,171	Seiber and Pine Gultch Fires
•		32,000	,		3,343	(102,000)	(330,000)		-	• • •	5,125		
Contributions and Welcome Centers	289,626		(6,161)	283,465				283,465		283,465		283,465	Ballot survey (\$7K); Travel costs for fire
All Other Operating Expenses	8,194,158	406,080	(810,363)	7,789,875	50,317	(122,151)	(111,706)	7,606,335	25,000	7,631,335	38,867	7,670,202	deployments (\$555); Use of Friends of the Library donations for virtual yoga and mailings (\$1.3K; PD Crisis Intervention Training (\$30K)
Heavy Equipment Operating Charges Heavy Equipment Replacement Charges Dispatch Services	2,530,419 845,122 661,194		(253,042) (66,119)	2,277,377 845,122 595,075	33,011	66,119	(17,050)	2,260,327 845,122 661,194	25,000	2,260,327 845,122 661,194	33,331	2,260,327 845,122 661,194	
Total Expenditures	40,397,519	438,080	(1,909,184)	38,926,415	53,662	(238,032)	(667,556)	38,074,489	25,000	38,099,489	43,992	38,143,481	
Transfer to Marketing & Special Events Fund Total Transfers	(2,866,211) (2,866,211)	(65,000) (65,000)	50,000 50,000	(2,881,211) (2,881,211)	-	288,121 288,121	576,244 576,244	(2,016,845) (2,016,845)		(2,086,845) (2,086,845)	(70,000) (70,000)	(2,156,845) (2,156,845)	
Planning Projects Vail 2030 Civic Area/Dobson Master Plan West Vail Master Plan	(300,000) (250,000)		300,000 50,000	(200,000)				(200,000)		(200,000)		(200,000)	
Vest Vali Master Flam COVID-19 Vail Community Relief Fund COVID-19 operating expenses	(325,000)	(500,000)		(325,000)			(141,000)	(325,000) (500,000) (141,000)		(325,000) (500,000) (141,000)		(325,000) (500,000) (141,000)	
Commerical Rent Relief Program Total Expenditures	44,138,730	1,003,080	(2,309,184)	- 42,832,626	53,662	(526,153)	(1,102,800)	41,257,334	(1,000,000) 1,095,000	(1,000,000) 42,352,334	113,992	(1,000,000) 42,466,326	
Surplus (Deficit) Net of Transfers & New Programs	(122,630)		, , , ,	(4,535,446)	-	(900,000)	(1,100,000)	(6,535,445)	(1,095,000)	(7,630,445)	1,332,435	(6,298,010)	
Beginning Fund Balance	32,144,411	4,162,253		36,306,665		(900,000)	(1,100,000)	36,306,665		36,306,665		36,306,665	•
Ending Fund Balance	\$ 32,021,782			\$ 31,771,219				\$ 29,771,219		\$ 28,676,219		\$ 30,008,654	
As % of Annual Revenues	73%			72%				68%		65%		68%	
EHOP balance included in ending fund balance - not spendable	e \$ 890,000	\$ 466,400		\$ 1,190,000				\$ 1,190,000		\$ 1,190,000		\$ 1,190,000	

TOWN OF VAIL 2020 AMENDED BUDGET SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE VAIL MARKETING & SPECIAL EVENTS FUND

										Proposed
	2020	1st	COVID-19	2020	COVID-19	2020	COVID-19	2020	COVID-19	2020
_	Budget	Supplemental	Adjustments	Amended	Adjustments	Amended	Adjustments	Amended	Adjustments	Amended
Revenue										
Business Licenses	\$ 325,000		(=0.000)	\$ 325,000	(221.22	\$ 325,000				\$ 325,000
Transfer in from General Fund	2,866,211	65,000	(50,000)	2,881,211	(864,365)	2,016,846	70,000	2,086,846	70,000	2,156,846
Earnings on Investments	3,000	25.000	(50.000)	3,000	(004 005)	3,000	70.000	3,000	70.000	3,000
Total Revenue	3,194,211	65,000	(50,000)	3,209,211	(864,365)	2,344,846	70,000	2,414,846	70,000	2,484,846
Expenditures										
Commission on Special Events (CSE)	893,648			893,648	(268,094)	625,554		625,554		625,554
Education & Enrichment	154,530			154,530	(200,004)	154,530		154,530		154,530
Signature Events:	101,000			101,000		101,000		101,000		101,000
Bravo!	296,934			296,934		296,934		296,934		296,934
Vail Jazz Festival	76,400			76,400		76,400		76,400		76,400
Vail Valley Foundation - Mountain Games	140,000			140,000		140,000		140,000		140,000
Vail Valley Foundation - Hot Summer Nights	28,050			28,050		28,050		28,050		28,050
Vail Valley Foundation - Dance Festival	54,633			54,633		54,633		54,633		54,633
Burton US Open	490,000			490,000		490,000		490,000		490,000
Fireworks	52,015			52,015		52,015		52,015		52,015
Destination Events:										
Snow Days	300,000			300,000		300,000		300,000		300,000
Spring Back to Vail	550,000			550,000		550,000		550,000		550,000
Other Event Funding:										
Revely Vail	155,000	50,000	(50,000)	155,000		155,000		155,000		155,000
Vail Holidays Funding	-	15,000		15,000		15,000		15,000		15,000
Ford Park Entertainment							50,000	50,000	50,000	100,000
Music in the Villages							20,000	20,000	20,000	40,000
30% reduction across all signature events:	-			-	(596,271)	(596,271)		(596,271)		(596,271)
Collection Fee - General Fund	16,250			16,250		16,250		16,250		16,250
Total Expenditures	3,207,461	65,000	(50,000)	3,222,461	(864,365)	2,358,096	70,000	2,428,096	70,000	2,498,096
Revenue Over (Under) Expenditures	(13,250)			(13,250)		(13,250)	-	(13,250)	-	(13,250)
Beginning Fund Balance	274,288			386,837		386,837		386,837		386,837
Ending Fund Balance	\$ 261,038			\$ 373,587		\$ 373,587	Ç	373,587		\$ 373,587

TOWN OF VAIL 2020 AMENDED BUDGET SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE CAPITAL PROJECTS FUND **COVID Adjustments** New Request/Adjustment Proposed 2020 1st COVID-19 2nd COVID-19 2020 4th 2020 Supplemental Adjustments Amended Supplemental Adjustments Amended Supplemental Amended 2020 2% Revenue \$ (7,150,000) \$ 21,374,000 \$ 28,524,000 \$ (4,574,000) \$ 16,800,000 \$ 16,800,000 | 2020 proposed 2% from 2019 forecast and 1.8% from 2018 actuals Total Sales Tax Revenue: Sales Tax Split between General Fund & Capital Fund 62/38 66/34 68/32 68/32 Sales Tax - Capital Projects Fund 10.839.000 \$ (3,575,000) \$ 7,264,000 **\$ (1,888,000) \$ 5,376,000** \$ 5.376.000 2020: Reduction of sales tax of for economic impacts of COVID-19 Use Tax 2.220.000 2,220,000 (420,000) 1,800,000 1,800,000 2020 flat with 2019 and based on 5 year average Franchise Fee 190,000 190,000 190,000 190,000 1% Holy Cross Franchise Fee approved in 2019 2020: Reduce Federal grant reimbursement for Bridge Rd Bridge. This grant was originally scheduled to be received in Federal Grant Revenue 700,000 (700,000 two partial payments (\$300K in 2019 and \$700K in 2020); 2020: \$350K CDOT 50% grant for bus transportation management system (see corresponding expenditure for \$700K 1,617,287 350,000 1,967,287 1,967,287 Other State Revenue below); 1.09M FASTER grant for electric bus charges; \$525,287 CDOT bus grant 164,067 164.067 164,067 164,067 Per Vail Commons commercial (incr. every 5 years); adjusted to remove residential lease revenue (\$38K) Lease Revenue 2020: Re-appropriate \$29,676 for traffic impact fee reimbursement from VVMC/Frontage Rd projects, \$50K use of Holy Cross funds for Big Horn Rd Intermountain project; \$20K Vail Trail condo association; reimbursement for sidewalk; \$200K reimbursement from Holy Cross for 2019/2020 Big Horn Rd and Intermountain project; \$20.7K traffic impact 79,676 79,676 79,676 79,676 Project Reimbursement reimbursement for VVMC/Frontage Rd. project; \$50K use of community enhancement funds for Liftside to Glen Lyon underground utility project; \$50K additional use of traffic impact fees for VVMC/Frontage Rd (see corresponding expenditures below) 460.842 460,842 \$28.5K interest on \$1.9M loan to TR; Principal and interest on \$8M loan to Timber Ridge Fund 460 842 460 842 Timber Ridge Loan repayment Earnings on Investments and Other 368,970 368.970 368.970 368,970 2020: 1.8% returns assumed on available fund balance Total Revenue 16,370,166 (80,324)(3,575,000) 12.714.842 (2,308,000) 10,406,842 10.406.842 **Expenditures Facilities** 2020: Re-appropriate \$133.4K to complete TM residence upgrades; PW garage door replacements (\$50K), transit station skylight replacement (\$50K); In general this line item covers various repairs to town buildings including the Facilities Capital Maintenance 372,500 502,917 130,417 502,917 upkeep of exterior (roofing, siding surfaces, windows, doors), interior finishes (paint, carpet, etc.), and mechanical equipment (boilers, air handlers, etc.). 2020: Re-appropriate \$138.8K for municipal building upgrades, repairs, and maintenance; Comm Dec Remodel 1,011,750 (\$75K); Replace Admin building air handlers (\$250K), Comm Dev roof replacement (\$125K), Comm Dev interior Municipal Complex Maintenance 873,000 138,750 1,011,750 1,011,750 flooring replacement (\$25K), PD balcony repairs (\$50K), PD boiler replacement (\$45K), replace PD air handling units (\$75K), replace PD rooftop units (\$125K) Welcome Center/Grandview Capital Maintenance 38.000 56.704 94.704 94.704 94.704 2020; Re-appropriate \$56.7K for final bills for furniture replacement at the Grandview 2020: Re-appropriate \$5K to be used towards HVAC relocation design; 2020 includes \$75K for design & planning of 120,000 5,000 125,000 Donovan Pavilion 125,000 HVAC Replacement and relocation at Donovan Pavilion Snowmelt Boilers 500.000 500.000 500.000 500.000 Replacement of TRC 8 boilers (2 per year) Expansion and remodel of the Public Works shop complex as outlined in an updated public works master plan (previously completed in 1994). The plan will ensure shop expansions will meet the needs of the department and changing operations; 2019-2020: Phase I includes demo and reconstruction of a two story streets building; retaining 9,500,000 2,403,325 wall construction, new cinder building, relocation of the green house building, and a vertical expansion allowance for 11,603,325 (14,100,000)7,003,325 (4,600,000) 2,403,325 Public Works Shops Expansion future building options. Reflect actual cash needed in 2020; savings of \$1.4M; Per Council on May 19, defer Phase 1 Public Works Building Maintenance 300.000 300.000 300.000 300,000 2020: Re-appropriate \$300K to replace two HVAC units at Public Works 11,403,500 12,234,196 (14,100,000)9,537,696 (4,600,000)4,937,696 4,937,696 **Parking** 2020 Various repairs including deck topping replacement, expansion joint repairs, ventilation, HVAC, plumbing and Parking Structures 697.000 697.000 697.000 697,000 other structural repairs; 2019: Re-appropriate for structural repairs to LHTRC, roofing repairs at VTRC, and elevator 125,148 102,013 227,161 227,161 2020: \$227.2K for additional on-foot parking payment kiosks Parking Entry System / Equipment 125,148 2020: Re-appropriate \$1.3M to complete New Red Sandstone Parking Structure. This project includes all landscaping and parking space monitoring system; Construction of 4 level parking structure at Red Sandstone Elementary school, Red Sandstone Parking Structure (VRA) 1.308.936 1.308.936 1.308.936 1.308.936 with contributions from Vail Resorts (\$4.3M) and Eagle County School District (\$1.5M); Remainder to be reimbursed Installation of camera systems for both safety and vehicle counts at Vail Village and Lionshead to mirror new system at Parking Structure Camera systems 1,000,000 (1,000,000)Red Sandstone; Defer to 2021

30.291

2,263,388

30,291

2.263.388

2020: Re-appropriate to complete landscaping (\$30.3K);

Lionshead Parking Structure Landscape Renovations (VRA)

Total Facilities

30.291

1,464,375

(1,000,000)

1,697,000

30.291

102,013

2,161,375

TOWN OF VAIL 2020 AMENDED BUDGET

SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE

				SUMMART		CAPITAL PRO	•	GES IN FUND B	ALANCE
									COVID Adjustments
									New Request/Adjustment
									Proposed
		1st	COVID-19	2020	2nd	COVID-19	2020	4th	2020
	2020	Supplemental	Adjustments	Amended	Supplemental	Adjustments	Amended	Supplemental	Amended
Transportation									
Bus Shelters	230,000			230,000			230,000		230,000 Bus shelter annual maintenance; 2020 Lionshead transit center Westbound Bus shelter
Replace Buses	6,900,000	(88,358)		6,811,642			6,811,642		2020: Transfer total of \$350K of savings (2019savings of \$261.6K and 2020 savings of \$88.4K) to be used toward town's portion of the bus transit management system; 7 buses for replacement at \$905K each, plus 5 charging stations at \$50K each, and \$30K for additional power chargers;
Bus Transportation Management System	-	700,000		700,000			700,000		700,000 2020: \$700K for a new bus transportation mgmt. system. This includes a \$350K 50% CDOT grant and \$350K sav from "Replace Buses" project to upgrade bus transportation system; \$350K CDOT grant.
Traffic Impact Fee and Transportation Master Plan Updates	-	30,000		30,000			30,000		30,000 2020: Re-appropriate \$30K to perform traffic counts
Hybrid Bus Battery Replacement	-	388,716	(388,716)	-			-		2020: Scheduled replacement placeholder; Estimated life of 6 years; While batteries are passed their lifecycle replacement has not been needed as of yet; Buses will be replaced in 2-3 years
Electric bus chargers and electrical service rebuild	1,375,000			1,375,000			1,375,000		1,375,000 2020: To construct electric bus charging station and electrical service infrastructure at Lionshead and Vail Village Transit centers; \$1.1M in grant revenue will offset cost of this project
Total Transportation	8,505,000	1,030,358	(388,716)	9,146,642	-	-	9,146,642	-	9,146,642
Road and Bridges									
Capital Street Maintenance	1,345,000			1,345,000			1,345,000		1,345,000 On-going maintenance to roads and bridges including asphalt overlays, patching and repairs; culverts; 2022/2023 includes asphalt and mill overlay (\$575K); 2024 includes surface seal (\$190K); asphalt mill overlay (\$565K)
Street Light Improvements	75,000	69,945		144,945			144,945		144,945 Re-appropriate for town-wide street light replacement;
Slifer Plaza/ Fountain/Storm Sewer	-	156,593	(750,000)	156,593			156,593		156,593 2020: Re-appropriate to continue repairs to Silfer Plaza fountain reconstruction and storm sewers (\$157K)
Neighborhood Bridge Reconstruction Vail Health / TOV Frontage Road improvements	350,000	428,186 30,131	(750,000)	28,186 30,131	20,000		48,186 30,131		48,186 2020: \$48.2K for final bridge road bridge repair bills; Defer \$750K for Lupine Bridge Repairs 30,131 2020: Complete design phase of Frontage Rd. improvements (\$30.1K)
Seibert Fountain Improvements		358,000		358,000			358,000		358,000 2020: \$358K for Fountain software system and valve upgrades at Seibert Fountain
Neighborhood Road Reconstruction		321.840		321,840			321,840		321,840 2020:\$321K to continue East Vail major drainage improvements
Vail Trail Sidewalk Connection	-	021,040		-			-		- Connect Vail sidewalk on Vail Valley Drive in front of Vail Trails Chalet complex
West Lionshead Circle Crosswalks (VRA)	-	75,000		75,000			75,000		75,000 2020: \$75K for crosswalk at Lionshead place
Mill Creek Heated Walk	-	100,580		100,580			100,580		100,580 2020: Re-appropriate for final project bills; TOV portion of 50/50 shared project with homeowners for heated sidev at Kendell Park/Mill Creek (\$125K). This project will be managed by the HOA at an estimated total cost of \$150K.
East Vail Interchange Underpass Sidewalk	500,000		(500,000)	-			-		2020: Request from the Planning and Environmental Commission to construct a pedestrian sidewalk beneath the - Vail interchange; pedestrian count study at the underpass is recommended to be completed before the start of thi project. Defer project
Total Road and Bridge	2,270,000	1,540,275	(1,250,000)	2,560,275	20,000	-	2,580,275	-	2,580,275
Contributions									
Children's Garden of Learning-Capital	20,000	32,500		52,500			52,500		2020: Annual contribution for capital maintenance and improvements; Re-appropriate \$32.5K 2019 annual contribution for fence around front yard due to delays in CDOT easement; 2019: Council contribution to build a fel around front yard.;
Total Contributions	20,000	32,500	-	52,500	-	-	52,500	-	52,500
Technology									
Town-wide camera system	22,000			22,000			22,000		22,000 \$22K Annual maintenance
Audio-Visual capital maintenance	118,000			118,000			118,000		\$18K annual maintenance / replacement of audio-visual equipment in town buildings such as Donovan, Municipa building, Grand View, LH Welcome Center; 2020: \$100K Welcome Center video wall replacement
Document Imaging	50,000			50,000			50,000		50,000 Annual maintenance, software licensing, and replacement schedule for scanners and servers includes \$2.5K for Laserfiche
Software Licensing	496,123	70,278		566,401			566,401		2020: Re-appropriate \$70.3K to complete asset mgmt. system; Annual software licensing and support for town w systems; 2019-2020: Upgrade Microsoft products on all equipment; renewal of licenses; \$3K per year increase from original 5 year plan due to additional software products; 2019: virtual desktop replacement (\$239K); Asset Mgmt System (\$75K); Asset Mgmt. annual maintenance and licensing agreement (\$50K);
Hardware Purchases	175,000	12,723		187,723			187,723		187,723 2020: \$12.7K for final workstation replacement bills; 2020: Time Clock Replacement (\$125K); \$50K Replaceme 20-25 workstations per year per schedule
Website and e-commerce	86,500	50,000		136,500			136,500		136,500 2020: \$50K for new Vailgov.com website framework and website upgrades; Internet security & application interfal website maintenance \$12K; Vail calendar \$24K; domain hosting \$15K; web camera streaming service \$24K
Fiber Optics / Cabling Systems in Buildings	150,000			150,000			150,000		150,000 2020: Fiber Optics Connection from Muni Building to West Vail fire station (\$150K)
Network upgrades	200,000	20,256		220,256			220,256		220,256 Computer network systems - replacement cycle every 3-5 years; 2020 Firewalls (\$60K), External Wireless Syste (\$50K), TOV Switches and Router Replacements/Upgrades (\$90K)
									2020: Re-appropriate for Data Center Remodel at Station 3 includes hyper-converged infrastructure (HCI) equip

TOWN OF VAIL 2020 AMENDED BUDGET SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE CAPITAL PROJECTS FUND **COVID Adjustments** New Request/Adjustment Proposed COVID-19 2020 COVID-19 2020 1st 2nd 4th 2020 2020 Supplemental Adjustments Amended Supplemental Adjustments Amended Supplemental Amended 159,406 2020: Final bills to replace data center server infrastructure; upgrade and replace emergency generator to increase 159,406 159,406 Data Center equipment replacement and generator 159,406 capacity Broadband (THOR) 94,800 94,800 94,800 94,800 Annual broadband expenses, potential future revenues (\$94.8K) 15,000 15,000 15,000 15,000 Installation of software and cameras in buses; 2019/20 annual capital maintenance of camera replacement, etc. Bus Camera System 2020: Re-appropriate \$110.5K for short term renal software and final sales tax software upgrades less \$50K savings; 110,509 (50,509)180,000 **Business Systems Replacement** 120,000 180,000 Energy Mgmt. Software (\$25K); Housing Database software (\$40K); HR Performance mgmt. system (\$55K) Total Technology 1,557,423 1,482,012 (50,509)2,988,926 2,988,926 2,988,926 **Public Safety** 2020: Re-appropriate \$53K for remaining two payments for PD SQL licensing; \$50K Annual capital maintenance of 113,000 "County-wide "Computer Aided Dispatch/Records Mgmt. System"; includes patrol car and fire truck laptops and Public Safety System / Records Mgmt. System (RMS) 50.000 63.000 113,000 113,000 software used to push information to TOV and other agencies; TOV portion of annual Intergraph software maintenance; 2019: Police Department Records Mgmt. system SQL licensing (\$91K) 2020: \$26K bullet proof vests (8) for Special Ops Unit (SOU); \$5.8K replace handheld citation device with in car computer interface; \$4.6K for "Stop Stick" tire deflation devices for patrol cars; \$22.2K for an unmanned aircraft system 58.831 58.831 Public Safety Equipment 58.831 (UAS), or drone with thermal detection for use by both police and fire. The cost also covers "pilot" training and 2020: Re-appropriate \$2.8K for final equipment dryer bills; Defer Wildland Personal Protection Equipment (PPE) to Fire Safety Equipment 40,000 2.802 (32,002)10.800 10.800 10,800 2021; Reduce confined space equipment (\$15K) to \$8K; 2019: Long Range acoustical device (\$50K), personal protective equipment dryer (\$9K); For the purchase of 3 cameras (2019,2020,2022) which will allow firefighters to see through areas of smoke, darkness, 12,000 5,245 (9,245)8,000 8,000 Thermal Imaging Cameras 8,000 or heat barriers; Reduce to \$8K 2020: Fire Station Alerting System to improve response times. This system will work with the Dispatch system and the (198,000)Fire Station Alert System 198,000 timing is being coordinated with Eagle River Fire. Defer \$198K to 2021 **Total Public Safety** 358.831 (239,247)190,631 71.047 190,631 190.631 Community and Guest Service Children's Garden of Learning Facility Relocation 300,000 300,000 Placeholder for design to build a temporary facility for Children's' Garden of Learning 2020: Electric car charges at various town locations (\$73.8K); \$150K for electrical infrastructure at the Lionshead Energy Enhancements 223.847 223.847 223.847 Parking structure for 4 car charging stations 1,471,769 2020: Continue replacement of 40+ year old overhead lighting for Main Vail roundabouts and West Vail Roundabouts Pedestrian Safety Enhancements 1.471.769 1.471.769 1.471.769 approved by council on 7/5/16); project includes underground electrical enhancements for lighting 1,000,000 1,000,000 1,000,000 2020: \$1M Placeholder to explore outcomes of the Civic Center Master Plan such as feasibility studies / design Civic Area Redevelopment 1,000,000 496,670 2020: Re-appropriate \$302K plus additional \$50K for Bighorn Rd and Intermountain project Underground Utility improvements 496.670 496,670 496,670 Guest Services Enhancements/Wayfinding 36,120 2020: Final bills for new street signs and accompanying light poles town-wide 36,120 36,120 36,120 -Rockfall Mitigation near Timber Ridge 42,568 42,568 42,568 42,568 2020: Final Rock fall mitigation near Timber Ridge

(14,300)

(14.300)

2,306,300

122,013

(122,013)

(4,614,300) 25,501,732

70,700

300.000

300,000

(300,000)

3.341.674

1,655,291

(2,500,000)

(15,942,599)

39,215,082

23.272.483

(3.000)

70,700

3.641.674

25,801,732

(16,242,599)

39,215,082

22.972.483

event cattle quards (\$5K);

(2,500,000) Transfer to Housing Fund; 1.5M per year;

Sandstone parking garage reimbursement (\$1.5M)

(3,000) Use of faculty capital savings for Sunbird park contract

-

85,000

2.270.974

20,125,737

(894,709)

(3,000)

1.085.000

26,896,754

2,550,000

(2,500,000)

16.414.887

5.938.299

(10,476,588) (21,103,770)

Total Community and Guest Service

85,000

3.355.974

1,655,291

(2,500,000)

(18,126,886)

39,215,082

21.088.196

(3,000)

(17,028,472) 29,994,019

13,453,472

Vehicle Expansion

Total Expenditures

Transfer to RETT Fund

Beginning Fund Balance

Ending Fund Balance

Transfer to Housing Fund

Other Financing Sources (Uses)

Transfer from Vail Reinvestment Authority

Revenue Over (Under) Expenditures

2020: Reflect savings of \$14.3K from the commander vehicle purchases: 2 commander vehicles (\$80K); Trailer for

2020: LH landscape improvements (\$30.3K), LH place crosswalk (\$75K), Lionshead parking structure (\$50K), Red

TOWN OF VAIL 2020 AMENDED BUDGET SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE HOUSING FUND

	2000	4-4	0000	441-	Proposed	
	2020	1st	2020	4th	2020	
	Budget	Supplemental	Amended	Supplemental	Amended	_
Revenue						
Housing Fee in Lieu Annual Collections	-	-	-		-	
Transfer in from Capital Projects Fund	2,500,000	-	2,500,000		2,500,000	
						Sale of Chamonix Parcel E to be used toward future
Workforce Housing Sales	_	520,000	520,000	874,434	1,394,434	housing projects
Total Revenue	2,500,000	520,000	3,020,000	874,434	3,894,434	_
Expenditures						
InDEED Program	2,500,000	2,797,725	5,297,725		5,297,725	
Town of Vail Rental Inventory	-	35,125	35,125		35,125	
Solar Vail Housing Development	-	-	-		-	
Chamonix unit	-	520,000	520,000		520,000	
Buy Down Housing	_	306,460	306,460	874,434	1,180,894	
Total Expenditures	2,500,000	3,659,310	6,159,310	874,434	7,033,744	_
Operating Income	-	(3,139,310)	(3,139,310)	-	(3,139,310)	<u></u>
Beginning Fund Balance	-		3,139,310		3,139,310	
Ending Fund Balance	\$ -		\$ -	\$ -	\$ -	- =

					SI	IMMARY OF I		VAIL 2020 AME PENDITURES, A			NCE	
						MINIAKT OF		ESTATE TRANS		TIN I OND DALA	-IIIOL	
											Proposed	COVID Adjustments
		1st	COVID-19	2020		COVID-19	2020	COVID-19	2020	4th	2020	New Request/Adjustment
	2020	Supplemental	Adjustments	Amended	Supplemental A	Adjustments	Amended	Adjustments	Amended	Supplemental	Amended	
Revenue												
Real Estate Transfer Tax	\$ 6,300,000			\$ 6,300,000			\$ 6,300,000		\$ 6,300,000		\$ 6,300,000	2020: flat with 2019 budget and 17.6% decrease from 2018
Golf Course Lease	168,317			168,317			168,317		168,317		168,317	Annual lease payment from Vail Recreation District; annual increase will be based on CPI; New rate effective 2020 with lease signed in 2019; Rent income funds the "Recreation Enhancement Account" below
Intergovernmental Revenue	20,000	1,180,000	(700,000)	500,000			500,000		500,000		500,000	2020: Re-appropriate \$150K reimbursement from Eagle County and \$1M from ERWSD (less \$700K for cost savings) for the restabilization of Dowd Junction; Re-appropriate \$30K fishing is fun grant; \$20K lottery proceeds;
Project Reimbursements	-	20,000		20,000			20,000		20,000		20,000	2020: Re-appropriate \$20K reimbursement for WestHaven stormwater filtration upgrades from Grand Hyatt
												2020: Re-appropriate \$37.5K unused donation from East West partners for Ford Park art space; 2019: \$169.4K community
Donations	-	37,544		37,544			37,544		37,544		37,544	funding for the Seibert Memorial- See corresponding expenditure below; \$50K revenue recognition from East West Partners for Ford Park art space- See corresponding expenditure below
Recreation Amenity Fees	10,000			10,000			10,000		10,000		10,000	
Earnings on Investments and Other	100,849	2,000		102,849			102,849		102,849		102,849	2020: 1.8% rate assumed; \$32K bag fee reimbursement for Clean-Up Day and America Recycles Day
Total Revenue	6,599,166	1,239,544	(700,000)	7,138,710	-	-	7,138,710	-	7,138,710	-	7,138,710	
Expenditures												
	245,000			245.000			245.000		245 000		245.000	
Management Fee to General Fund (5%)	315,000			315,000			315,000		315,000		315,000	5% of RETT Collections - fee remitted to the General Fund for administration
Wildland Forget Health Management	200 722		(6.047)	201 706	1		204 706		204 706		204 706	20 11 1 1-14-1-14/1-14 Fire 400/
Forest Health Management Total Wildland	298,733 298,733	-	(6,947) (6,947)	291,786 291,786	-		291,786 291,786	-	291,786 291,786		291,786	Operating budget for Wildland Fire crew; 10% operating reduction and 0% merit remainder of the year
			(-,,	== -,					20 . ,		,	
<u>Parks</u>	I				1							
												Ongoing path, park and open space maintenance, project mgmt.; \$26K for entertainment infrastructure at Ford Park Lower
Annual Park and Landscape Maintenance	1,816,014		(97,689)	1,718,325	4,000	(195,848)	1,526,477	26,000	1,552,477	101,000	1,653,477	Bench; \$4,000 for two new e-bikes for the trail host program; Town Trail Host volunteer program (\$16,000), "Clean-up after your
												K-9" media campaign (\$2,000), and a planning effort with the USFS to generate long-term solutions (\$30,000). 2020 also includes \$43K for replacement of 27 year old large flower containers; 10% operating cuts and 0% merit remainder of year
												2020: \$175.1K Annual maintenance items include projects such as playground surface refurbishing, replacing bear-proof trash
Park / Playground Capital Maintenance	125,000	50,108		175,108			175,108		175,108		175,108	cans, painting/staining of play structures, picnic shelter additions/repairs, and fence maintenance
Rec. Path Capital Maint	140,000			140,000			140,000		140,000		140,000	Capital maintenance of the town's recreation path system; 2020: includes \$50K replacement of wood slats on Nature Center/Ford Park bridge
Tree Maintenance	65,000			65,000			65,000		65,000		65,000	On going pest control, tree removal and replacements in stream tract, open space, and park areas
	·			·							-	2020: Re-appropriate \$32.5K for summer bike coral in parking structure; 2020 includes contract to assess pedestrian bridge
Street Furniture Replacement	120,000	32,469		152,469			152,469		152,469	15,466	167,935	(\$15K); Additional 12 space bike racks near Amphitheater restroom/concessions building, school house and fields/concessions (\$30K)
												(\$30K) 2020: Re-appropriate \$82.1K to complete Pocket Park rehabilitation; Transfer savings of \$30K from Streambank Restoration
Covered Bridge Pocket Park Rehabilitation	-	82,088		82,088			82,088		82,088	30,000	112,088	to complete
		222.000		222 000	121 200		452.000		450,000		452.000	2020: \$453.3K for Stephens Park safety improvements; includes a transfer of \$161K from East Vail Interchange; Park
Stephens Park Safety Improvements	-	292,306		292,306	161,000		453,306		453,306		453,306	improvements include access improvements to extended sidewalk, new stairs and other site improvements; playground was built in 1990's
Ford Park Improvements & Fields	-	54,636		54,636			54,636		54,636		54,636	2020: \$54.6K to complete Ford Park landscaping improvements
Vail Transit Center Landscape	-	107,133		107,133			107,133		107,133		,	2020: Completion of landscaping at Vail transit center
Sunbird Park Fountain Repairs Ford Park Enhancement: Priority 3 Landscape area	120,000 75,000	3,000		123,000 75,000			123,000 75.000		123,000 75,000			2020: Repairs to fountain feature; requires excavation to get to leaking pipe; currently unable to run main center fountain 2020: Landscape playground/basketball berm, softball area, frontage rd. & east berms, below tennis courts
Total Parks		621,740	(97,689)	2,985,065	165,000	(195,848)	-,	26,000	2,980,217	146,466	3,126,683	1 1 70
						<u> </u>						
Rec Paths and Trails Vail Valley Drive Path Extension: Ford Park to Ptarmigan	_	375,389	(325,389)	50,000	1		50,000		50,000		50,000	2020: \$50K to strip and design future improvement; \$325,389 deferred to 2021
Vail Valley Drive Path Extension: Ford Park to Plannigan Vail Valley Drive Path Extension: Ptarmigan West to GC	-	,	, , ,				,		,		·	
Mtn Building	-	375,389	(325,389)	50,000			50,000		50,000		,	2020: \$50K to strip and design future improvement; \$325,389 deferred to 2021
Gore Valley Trail Bridge Replacement Gore Valley Trail Realignment	-	10,000 67,182		10,000 67,182	200,000		10,000 267,182		10,000 267,182			2020: \$10K for final design bills for Gore Valley Trail realignment 2020: Bring forward 2021 budget for design work; Re-appropriate \$67.2K for Gore Valley trail re-alignment design
East Vail Interchange Improvements	-	451,284		451,284	(161,000)		290,284		290,284		290,284	2020: \$100 Gore Valley trail re-alignment design work; Re-appropriate \$67.2K for Gore Valley trail re-alignment design 2020: \$290.3K to continue East Vail interchange project; Transferred \$161K to Stephen's Park safety improvements;
		Í							,			2020: Continue Re-stabilization of Dowd Junction path (\$2.1M); Repairs to culverts, drainage, and preventative improvements;
Dowd Junction repairs and improvements	-	2,101,437	(1,400,000)	701,437			701,437		701,437		701,437	project in cooperation with Eagle River Water and Sand (ERWSC); offset with reimbursement of \$150K reimbursement from
												Eagle County and \$300K reimbursement from ERWSD; \$1.4M cost reduction identified 2020: \$25K to complete Gore Valley Trail Reconstruction between W. Vail Conoco and Donovan Pavilion includes revegetation
Gore Valley Trail Reconstruction (Conoco to Donovan)	-	25,000		25,000			25,000		25,000		25,000	along West trail near Donovan Pavilion
North Recreation Path- Sun Vail to Pedestrian Bridge	_	233,380		233,380			233,380		233,380		233,380	2020: \$235K for North Recreation Bike Path reconstruction on North Frontage road between Sun Vail and the pedestrian Bridge
Total Rec Paths and Trails	_	3,639,061	(2,050,778)	1,588,283	39,000		1,627,283	_	1,627,283		1,627,283	to coincide with the Red Sandstone parking garage project
Total Net Patris and Trails	_	3,039,001	(2,030,770)	1,300,203	39,000		1,021,203	-	1,027,203	<u> </u>	1,021,203	-

Part	TOWN OF VAIL 2020 AMENDED BUDGET											
Part						SUMMARY OF R				S IN FUND BALA	NCE	
Marie							REAL	STATE TRAN	SPER IAX			
Marie												
Marie											Proposed	COVID Adjustments
Processing System Control Control State Control Control Control State Control			1st	COVID-19			2020	COVID-19			•	
Mark and Control Mark 1500	D	2020	Supplemental	Adjustments	Amended	Supplemental Adjustments	Amended	Adjustments	Amended	Supplemental	Amended	
March Control Cycle Productions 15,500 15,		90,000			90,000		90,000		90,000		90,000	Nature Center operating costs including \$75K Walking Mountains contract and \$15K for maintenance and utilities
Processing Pro												2020: Wood siding and trim (\$9.5K), window replacement (\$10.3K), exterior door repairs (\$7.6K); steep slope roofing
Property and Property Services 1908 1908 1909 19	Nature Center Capital Maintenance	145,292			145,292		145,292		145,292		145,292	
Section Sect	·		,				,		,			
Processing Section (1997) 1997 1998	·											v ,
## Professional Boulandark* 623,756 79,334 611,405 17,405 475,506		235,292	442,346	-				-	677,638	-		, , , , , , , , , , , , , , , , , , , ,
## Professional Boulandark* 623,756 79,334 611,405 17,405 475,506	Environmental			l								
Page												
Regular and Vision Related in Flagrance 19.760 7.500 7.	Environmental Sustainability	523,736		(10,334)	513,402	(37,440)	475,962		475,962		475,962	, , , , , , , , , , , , , , , , , , , ,
Reyording are would Reduction Programs 12 (200) 12 (20												2020: Re-appropriate \$55K for Love Vail website; \$10K to continue recycled art project; Reclass \$7.5 Recycling Education from
Part	Pocycling and Wasta Poduction Programs	152 500	73 000	(7.055)	217 545		217 545		217 545		217 545	
200.00 R. capperound proved (bottom 2012), Avoid white National Provided (bottom 2012), Avoid White Nationa	recycling and waste reduction riograms	102,000	73,000	(7,955)	217,545		217,040		217,040		217,040	Zero Hero recycling at events (\$25K); Actively Green contract (\$40K); Recycling compliance, education, public art and compost
Exception Hoal												
Composer leads												
Page Program State Proce to Val 505, depth indicated color programs Page Program State Proce to Val 505, depth indicated color programs Page Program State Proce to Val 505, depth indicated Page Program State Proce to Val 505, depth indicated Page Program State Page Page Program State Page Page Program State Page	Ecosystem Health	233,500	44,413	(52,000)	225,913		225,913		225,913		225,913	Strategic Plan completion and phase I rollout (\$10K); Biodiversity study as outcome of open lands plan (\$50K); Forest Ranger
Seergy & Transportation												
Security Control 1,000 1												·
Streembark Missain Called Principles 1,000,000 17,000 250,	Energy & Transportation	72,500			72,500		72,500		72,500		72,500	
Vide Cutily Infrastructure	Streamtract Education/Mitigation	50,000	31,800		81,800		81,800		81,800		81,800	
Note Quality Infrastlucture	-											
Streambook Wiggston 40,000 29,762 680,	Water Ouglity Infrastructure	1 000 000		(750,000)	250,000		250,000		250,000		250,000	
Seventhank Milipation 400,000 280,782 680,782	Water Quality infrastructure	1,000,000		(750,000)	250,000		250,000		250,000		250,000	
Secretary Secretary Secret												
Contributions Contribution	Streambank Mitigation	400,000	280,782		680,782		680,782		680,782	(30,000)	650,782	
PV Solar Project	Gore Creek Interpretive Signage	81,000	71,450		152,450		152,450		152,450		152,450	
Total Environmental 3,883,28 501,45 (2,170,289) 2,194,382 - (37,440) 2,156,962 - 2,156,962 (30,000) 2,126,962	PW Solar Project			(1,100,000)	-		-		-		-	0 0
At Public Art - Operating 130,771			E01 11E		- 2 404 202	(27,440)	- 2.456.052		- 2.456.052	(20,000)	- 2.426.052	
Public Art - Operating 130,771	Total Environmental	3,863,236	501,445	(2,170,289)	2,194,392	- (37,440)	2,150,952	-	2,150,952	(30,000)	2,126,952	
Public Art - General program / art		100 771			100 771		400 774		400 774		100 771	last Bur Bu
Public Art - Witherfest 30,000 26,094 56		· · · · · · · · · · · · · · · · · · ·	500,000	(500,000)	· · · · · · · · · · · · · · · · · · ·		,		,			
Seibert Memorial Statue -	1 0			(538,022)			·		·			Defer carryover amount to 2021 while keeping annual expense intact
Contributions		-	26,094		56,094				,			
Sept Ford Alpine Garden Support 71,094 71,				(500,000)								2019: Design phase for Ford Park art space- see corresponding donation from East West above
Betty Ford Alpine Garden Support	I otal Art	220,771	001,000	(538,022)	284,409		∠84,409	-	∠84,409	-	∠84,409	
Eagle River Watershed Support 40,000 40,000 40,000 40,000 40,000 5,100 5,100 5,100 5,100 5,100 5,100 5,100 5,100 5,100 5,100 5,100 40pt A Trail Council Contribution for trails in or bordering the Town Total Contributions 116,194 - 116,194 - 116,194 - 116,194 - 116,194 VRD-Managed Facility Projects Recreation Enhancement Account 168,317 373,348 541,665 5	<u>Contributions</u>		. '			· ' '	,			· '		
Adopt A Trail S,100 S,100 S,100 S,100 S,100 S,100 S,100 S,100 Adopt A Trail Council Contribution for trails in or bordering the Town	Betty Ford Alpine Garden Support	71,094			71,094		71,094		71,094		71,094	Annual operating support of the Betty Ford Alpine Gardens; annual increase to follow town's general operating annual increase
Total Contributions 116,194 - 116,194 - 116,194 - 116,194 - 116,194 - 116,194 - 116,194 - 116,194 - 116,194 - 116,194 - 116,194 -	· ·								,			
NRD-Managed Facility Projects			_	_			,		,	-		Adopt A Trail Council Contribution for trails in or bordering the Town
Recreation Enhancement Account 168,317 373,348 541,665 541,66		,			,		,		,		,	
Athletic Fields Testembri Elimantement Account Testembri Elimantement Account reserve is a term of the lease with VRD 2020: Re-appropriate \$227K to complete reconstruction of maintenance building, parking and asphalt repairs, and drainage Testembri Elimantement Account Testembri Elimantement Account reserve is a term of the lease with VRD 2020: Re-appropriate \$227K to complete reconstruction of maintenance building (sparking and asphalt repairs, and drainage Testembri Elimantement Account Testembri Elimantement Account reserve is a term of the lease with VRD 2020: Re-appropriate \$227K to complete reconstruction of maintenance (sparking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance building, parking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance (sparking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance (sparking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance (sparking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance (sparking and asphalt repairs (sparking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance (sparking and asphalt repairs (sparking and asphalt repairs, and drainage Testembri Elimantement Account of maintenance (sparking and asphalt repairs (sparkin												2019: Accumulation of annual rent paid by Vail Recreation District: to be re-invested in asset maintenance (\$141.604). This
Golf Course - Other 494,636 227,873 722,509 722,509 722,509 722,509 improvements; chain link-netting hybrid safety fence (\$230K); complete asphalt repairs (\$75K); repair wood trim on maintenance building (\$25.8K), privacy fence repairs(\$2.2K), replace roof (\$161.2K); Dobson Ice Arena - 161,023 161,023 161,023 161,023 161,023 202: Appropriate to complete pavers and roof repairs (\$161K) Ford Park / Tennis Center Improvements 91,467 72,000 163,467 163,467 163,467 163,467 restroom remodel (50K); 2020: Repair exterior doors (\$9.6K); replace furnace, hot water tank, baseboards (\$47.8K), replace windows (\$24K); Pickleball Feasibility Study (\$10K) Athletic Fields - 6,000 6,000 6,000 6,000 2020: Re-appropriate for sealcoat and crack fill in parking lot \$6K	Recreation Enhancement Account	168,317	373,348		541,665		541,665		541,665		541,665	amount will not be spent in 2020, but not removing because this account reserve is a term of the lease with VRD
Dobson Ice Arena - 161,023 161,023 161,023 161,023 161,023 161,023 2020: Appropriate to complete pavers and roof repairs (\$1.2K);	Colf Course Other	404 636	227 072		722 500		722 500	·	700 500		722 500	
Ford Park / Tennis Center Improvements 91,467 Athletic Fields 91,467 400 163,467 163,46	Gon Course - Other	494,030	221,813		122,509		122,509		122,509		122,509	
Ford Park / Tennis Center Improvements 91,467 72,000 163,467 163,4	Dobson Ice Arena	-	161,023		161,023		161,023		161,023		161,023	
Athletic Fields 6,000	Ford Park / Tennis Center Improvements	91,467	72,000		163,467		163,467		163,467		163,467	
	·											windows (\$24K); Pickleball Feasibility Study (\$10K)
			,				,		,			

	TOWN OF VAIL 2020 AMENDED BUDGET											
	SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE											
	REAL ESTATE TRANSFER TAX											
											•	COVID Adjustments
		1st	COVID-19	2020	2nd	COVID-19	2020	COVID-19	2020	4th		New Request/Adjustment
		Supplemental	Adjustments		Supplemental	Adjustments		Adjustments	Amended	Supplemental		
Total VRD-Managed Facility Projects	754,419	1,098,852	-	1,853,271	-	-	1,853,271	-	1,853,271	-	1,853,271	
Total Expenditures	8,264,660	6,905,104	(4,863,725)	10,306,039	204,000	(233,288)	10,276,751	26,000	10,302,751	116,466	10,419,217	
Other Financing Sources (Uses)												
Transfer from General Fund	-											
Transfer from Capital Project Fund		3,000		3,000			3,000		3,000		3,000	
Revenue Over (Under) Expenditures	(1,665,494)	(5,662,560)	4,163,725	(3,164,329)	(204,000)	233,288	(3,135,041)	(26,000)	(3,161,041)	(116,466)	(3,277,507)	
Beginning Fund Balance	3,824,951			14,684,013			14,684,013		14,684,013		14,684,013	
Ending Fund Balance	\$ 2,159,457			\$ 11,519,684			\$ 11,548,972		\$ 11,522,972		\$ 11,406,506	

ORDINANCE NO. 10 SERIES OF 2020

AN ORDINANCE MAKING BUDGET ADJUSTMENTS TO THE TOWN OF VAIL GENERAL FUND, MARKETING FUND, CAPITAL PROJECTS FUND, HOUSING FUND, AND REAL ESTATE TRANSFER TAX FUND OF THE 2020 BUDGET FOR THE TOWN OF VAIL, COLORADO; AND AUTHORIZING THE SAID ADJUSTMENTS AS SET FORTH HEREIN; AND SETTING FORTH DETAILS IN REGARD THERETO.

WHEREAS, contingencies have arisen during the fiscal year 2020 which could not have been reasonably foreseen or anticipated by the Town Council at the time it enacted Ordinance No. 13, Series of 2019, adopting the 2020 Budget and Financial Plan for the Town of Vail, Colorado; and,

WHEREAS, the Town Manager has certified to the Town Council that sufficient funds are available to discharge the appropriations referred to herein, not otherwise reflected in the Budget, in accordance with Section 9.10(a) of the Charter of the Town of Vail; and,

WHEREAS, in order to accomplish the foregoing, the Town Council finds that it should make certain budget adjustments as set forth herein.

NOW, THEREFORE, BE IT ORDAINED, BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO that:

1. Pursuant to Section 9.10(a) of the Charter of the Town of Vail, Colorado, the Town Council hereby makes the following budget adjustments for the 2020 Budget and Financial Plan for the Town of Vail, Colorado, and authorizes the following budget adjustments:

General Fund	\$ 113,992
Marketing Fund	70,000
Capital Projects Fund	300,000
Housing Fund	874,434
Real Estate Transfer Tax	116,466
Interfund Transfer	 (70,000)
Total	\$ 1,404,892

2. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this ordinance; and the Town Council hereby declares it would have passed this ordinance, and each part, section, subsection, sentence, clause or phrase thereof, regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

- 3. The Town Council hereby finds, determines, and declares that this ordinance is necessary and proper for the health, safety, and welfare of the Town of Vail and the inhabitants thereof.
- 4. The repeal or the repeal and reenactment of any provision of the Municipal Code of the Town of Vail as provided in this ordinance shall not affect any right which has accrued, any duty imposed, any violation that occurred prior to the effective date hereof, any prosecution commenced, nor any other action or proceedings as commenced under or by virtue of the provision repealed or repealed and reenacted. The repeal of any provision hereby shall not revive any provision or any ordinance previously repealed or superseded unless expressly stated herein.
- 5. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are repealed to the extent only of such inconsistency. This repealer shall not be construed to revise any bylaw, order, resolution, or ordinance, or part thereof, theretofore repealed.

INTRODUCED, READ, APPROVED, AND ORDERED PUBLISHED ONCE IN FULL ON FIRST READING this 1st day of September, 2020, and a public hearing shall be held on this Ordinance on the 15th day of September, 2020, at the regular meeting of the Town Council of the Town of Vail, Colorado, in the Municipal Building of the town.

	Dave Chapin, Mayor
ATTEST:	
Tammy Nagel, Town Clerk	
READ AND APPROVED ON SECOND REA	ADING AND ORDERED PUBLISHED IN FULL this
15th day of September.	ADING AND ONDERED I OBEIGNED IN I GEE WIS
13th day of September.	
	Dave Chapin, Mayor
	zaro enapin, mayer
ATTEST:	
Tammy Nagel, Town Clerk	
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Ordinance No. 10, Series of 2020