

## Property Tax Stabilization | Why do it?

- Significant impact to town services
  - \$9.2M lost over a 10-year period
  - Fire, Police, Public Works, Municipal Services
- Vail fiscally responsible
- Approx. 10% of taxpayer bill goes to Town of Vail
- Impact \$30 per year on \$500,000 home
- 23% primary homes / 77% second homes



## Property Tax Stabilization | Why do it?

- Stabilize Property tax collections
- Vail Citizens will have a "say" in the amount of property taxes collected
- Maintain quality town services
- Large support from county-wide voters

