



2022 PROPOSED BUDGET

1st Reading

October 5, 2021

**TOWN OF VAIL
PROPOSED 2022 BUDGET
TABLE OF CONTENTS**

This Table of Contents is "Clickable". Click on the headings below to be directed to the page.

COVER MEMO	1
REVENUE	
– Major Revenue Analysis	13
EXPENDITURES	
General Fund	15
Personnel	
– Summary of Changes in Personnel	17
– Ten-Year Summary of Budgeted Positions by Department	18
– Employee Benefits Summary	20
Contributions	
– Contributions Summary	21
– Contributions Notes	22
CAPITAL PLAN	
– Capital Projects Fund	33
– Real Estate Transfer Tax Fund	38
– Housing Fund	42
– Unfunded	43
– Project Narratives/Memos	44
.	
OTHER FUNDS	
– Marketing Fund	52
– Heavy Equipment Fund	53
– Health Insurance Fund	54
– Dispatch Services Fund	55
– Timber Ridge Housing Fund	56
– Residences at Main Vail	57
ORDINANCE	58



Memorandum

TO: Vail Town Council

FROM: Finance Department

DATE: October 5, 2021

SUBJECT: Proposed 2022 Town Manager's Budget

I. SUMMARY

First reading of Ordinance No. 21, Series 2021, a first reading of the proposed 2022 Town Manager's Budget.

II. DISCUSSION

On September 21st, staff presented a draft budget for Council's review. Any changes or additional information resulting from that meeting is included below:

General Fund

- Council requested to fund Snow Days and Spring Back events as signature events in 2022 at \$300,000 each (an increase of \$400,000 total). Funding for these events will be funded by General Fund reserves as a transfer to the Marketing Fund.
- Staff is proposing to utilize and repurpose a vacant fleet position for administrative needs in both the Public Works and the Fleet departments. Fleet Administrative staff was reduced in 2010 but since then the volume of bill pay, inventory tracking, and part ordering has grown substantially. This position will also assist the Public Works department with the new asset management system along with cost accounting and backup for bill pay and other administrative duties. This will not increase the total headcount but will increase expenditures by \$71,504, allocated between the General Fund (\$17,876) and Heavy Equipment Fund (\$53,628).
- \$60,000 is requested for the town's portion of a regional transportation authority study.
- \$10,000 is requested to contract with Inntopia to perform a transient inventory study. The last time this study was performed was in 2015. This study is planned for the Spring of 2022.

Real Estate Transfer Tax Fund

- During the budget draft Council requested more information on the expansion of the wildland program. See **Attachment A** for details on the expansion and increased staffing request.

Fleet

- Staff is proposing to utilize and repurpose a vacant fleet position for administrative needs in both Public Works and the Fleet departments. This will not increase the total headcount

but will increase expenditures by \$71,504, allocated between the General Fund (\$17,876) and Heavy Equipment Fund (\$53,628).

THE FOLLOWING INFORMATION IS REPEATED FROM SEPT. 21ST COUNCIL PACKET BUT REFLECTS UPDATES TO TOTALS AS A RESULT OF THE CHANGES ABOVE.

Prior to the budget draft proposal, staff held several meetings to gather feedback from Council on preliminary budget assumptions. Staff held a budget preview meeting where preliminary revenue and expenditure discussions took place, a Capital Improvement Plan meeting with a first look at 2022 proposed capital projects and compensation and benefit meeting.

The following outcomes from feedback received during these budget meetings were included in the creation of the 2022 budget proposal:

- Maintain 35% minimum reserves in the General Fund (approx. \$15M)
- Conservatively budget 2022 revenues
- Evaluate department operational needs coming out of the public health crisis
- Support for a premium and flexible compensation philosophy
- Equal benefit structure for multi-seasonal employees (10–12-month positions)
- Council discussed a number of capital projects within the Five-Year Capital Improvement Plan, including some newly-identified projects currently unfunded.

After several budget meetings with each department, a draft of the proposed 2022 budget is presented to Council with ***conservative revenue projections, a balanced operating budget, and funding for priorities within the Council's focus areas.*** ***Please note that use of General Fund reserves is required to fund one-time planning projects and annual special events.***

BUDGET OVERVIEW

The Town of Vail 2022 budget proposal presented in this document reflects the town's vision to be the **premier international mountain resort community** in a fiscally responsible manner. Each year the Town Manager and staff prepare an annual budget that serves as a funding plan as determined by Town Council.

Priorities that guided the 2022 budget tie directly to common themes found in both the Council Action Plan and Community Survey results. The major themes include ensuring citizens are afforded the opportunity to live and thrive in our community, providing a world class guest



experience, balancing our economic, environmental, and social needs to deliver a sustainable community as well as growing a vibrant and diverse economy.

As the premier international mountain resort community, investment in the town's personnel is a top priority. Throughout the 2022 budget process retention and recruitment became a major theme across all department discussions. The 2022 budget seeks to align our brand of a world class resort with a personnel and employment philosophies that reflect that brand. Woven throughout this budget are initiatives and programs proposed to support these philosophies.

Aside from personnel, many of the new budget requests also help align resources and equipment to accommodate added service levels and improvements to address several topics of importance to both Town Council and the community at large. Listed below are larger expenditures included in the 2022 budget that support Council Goals:

Community:

- \$2.5M InDEED Funding.
- \$500K contribution to Vail Religious Foundation for Vail Chapel renovations.
- \$250K to replace current support of Vail childcare centers with a new program funded with a portion of the proceeds from the tobacco tax.
- \$850K to reconstruct the old "Art Shack" into a new Community Art Space.
- \$32K allocation for Cultural Heritage efforts.

Experience:

- Ford Park improvements and Master Plan updates (\$150K), specifically taking another look at a future Nature Center redevelopment, installing pavers along Betty Ford Way and the streamtract to the Covered Bridge (\$1.2M) and reconstruction of restrooms at the Athletic Fields (\$1.0M).
- Gore Valley Trail realignment (\$2.3M pending Vail Resorts participation)
- Construct new "oversized" vehicle parking (\$2.0M estimated).
- Installation of a new parking system at the structures including modernization of daily parking sales and parking passes (2020 budget item)
- Village Holiday Lighting design (\$185K)
- \$65K to fund town-wide guest service programming such as PrimaVail scholarships, guest service curriculum, and employee engagement program

Economy:

- Special events funding (\$2.1M)
- Global Exchange program and peer resort visits (\$80K)
- Mountain Travel Symposium sponsorship (\$158K)
- Early winter activation (Revelry Vail, Vail Holidays and Magic of Lights sponsorship (\$220K)
- Participation in creation of Regional Transit Authority (no budget yet)
- Civic Area Plan outcomes such as a close look at Dobson's condition and an analysis by Urban Land Institute (ULI) of civic area potential (\$200K)

Sustainability:

- Regional E-bike program (\$193K for Vail's portion)
- Police Take Home Vehicle program (\$287.5K vehicles)
- Employee retention efforts including compensation and benefits study (\$50K for the study; \$750K placeholder for phase I of compensation adjustments equivalent to \$2,170 per employee)

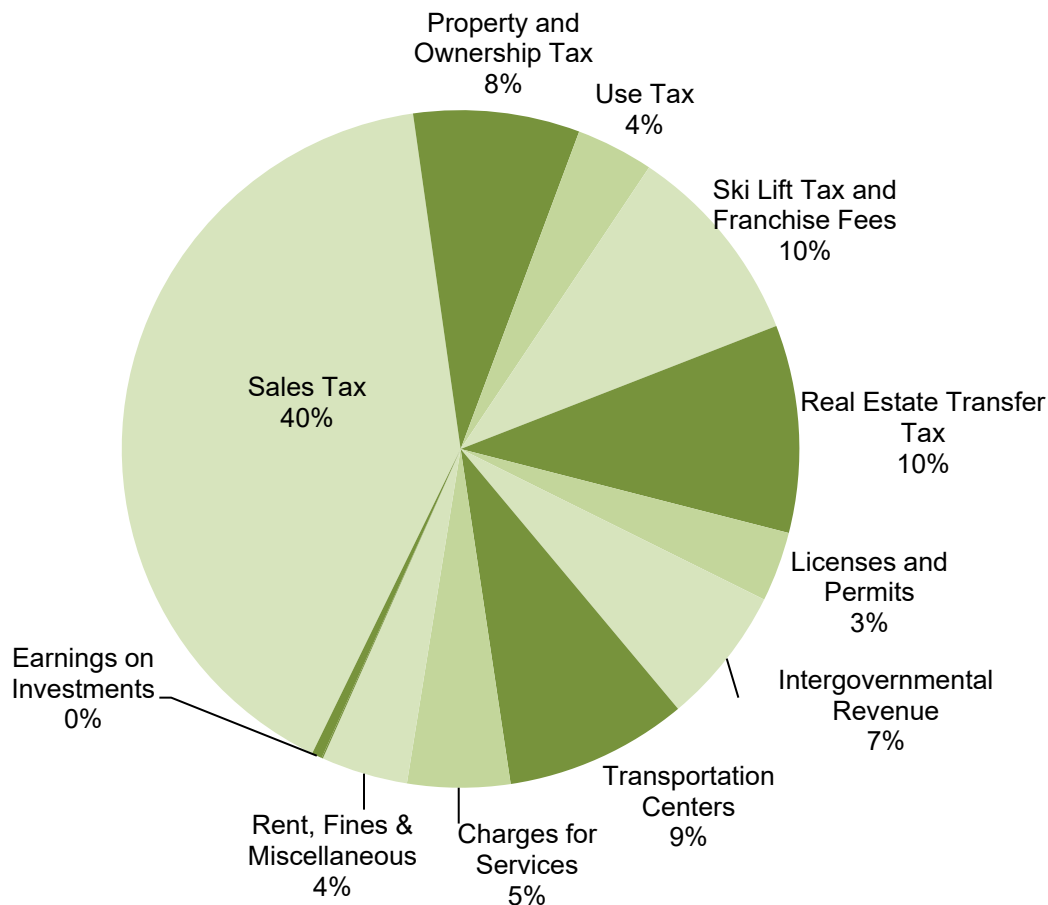
- Destination Stewardship Plan (\$100K)
- New Welcome Center educational/sustainability displays (\$150K)
- Expansion of Forest Health / Wildland crew by 2.25 FTEs (\$196K) plus wildland truck (\$52K)

REVENUE (All Funds)

\$75.9M

The town's 2022 budget is funded by a projected \$75.9 million of net revenue budget across all of the town's funds. Excluding the Vail Reinvestment Authority transfers, COVID related grants financing proceeds, and other large one-time project reimbursements and grants this is 3% decrease from 2019 and a 2.5% increase from the 2021 forecast. The majority of the decrease compared to 2019 is related to investment income due to current rates. Revenues are projected conservatively but reflect current revenue trends continuing into 2022. Based on this, the majority of the town's main revenue sources reflect a modest increase from 2019 with the exception of earnings on investments, one-time project reimbursements and property sales.

**2022 Budgeted Net Revenue:
\$75.9M**



Sales tax is the town's main source of funding making up 40% of all revenues. 2022 Sales tax is conservatively proposed at \$30.7 million, **up 3% from 2019 and flat with 2021 projections.**

Other major 2022 revenue sources and projections include the following:

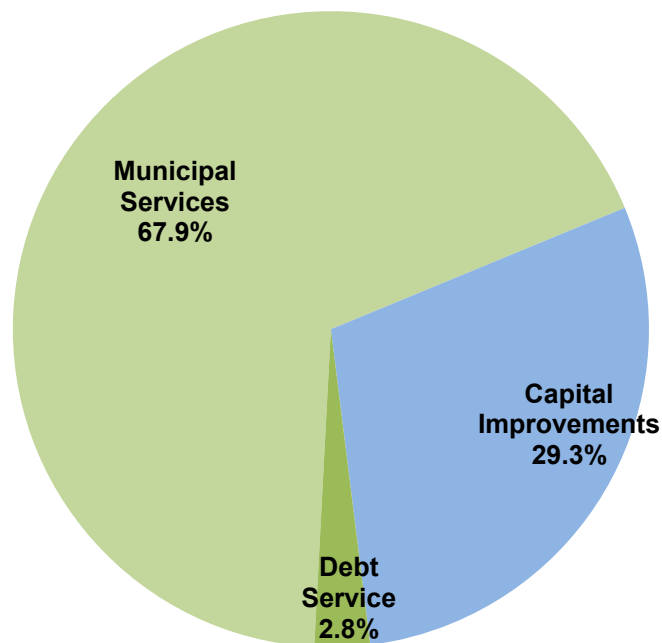
Revenue	Fund	2019 Actual	2020 Actual	2021 Forecast	2022 Budget	Projections
Sales Tax	GF/ Capital	\$29.3M	\$25.1M	\$ 30.7M	\$30.7M	Up 3% from 2019; Flat with 2021 Forecast
RETT	RETT	\$7.2M	\$10.5M	\$ 9.0M	\$ 7.5M	Based on 5-year average; 2020 record year
Property Tax	GF	\$5.4M	\$5.9M	\$ 5.9M	\$ 6.0M	Based on County Valuation; Increase in residential offsets decrease in commercial values
Parking	GF	\$6.7M	\$5.0M	\$ 6.4M	\$6.6M	Down 2% from 2019 Up 4.6% from 2021 Forecast
Lift Tax	GF	\$5.3M	\$4.1M	\$ 5.3M	\$5.5M	Up 2% from 2019 Up 3% from 2021 Forecast
Construction Use Tax	Capital	\$2.5M	\$2.1M	\$ 3.3M	\$ 2.8M	Up 13.5% from 2019 Down 13.8% from 2021 Forecast

EXPENDITURES (All Funds)

\$85.0M

Across all funds, 2022 expenditures are proposed at \$85.0 million. Expenditures can be grouped into three main categories: municipal services, capital expenditures and debt service. For 2022, \$57.7 million or 67.9% represents municipal services while 29.3% or \$24.9 million represents capital expenditures. Debt service expenditures total \$2.4 million or 2.8% of expenditures.

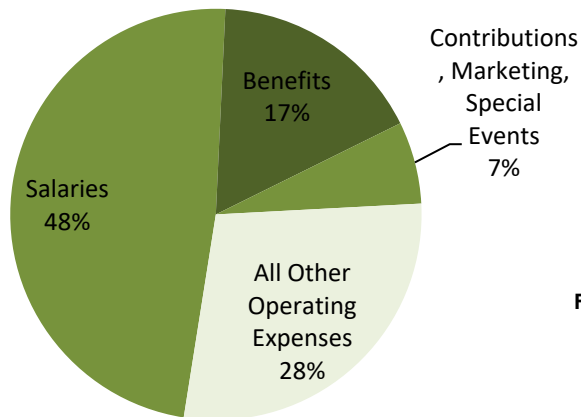
2022 Expenditure Budget: \$85.0M



Municipal Services

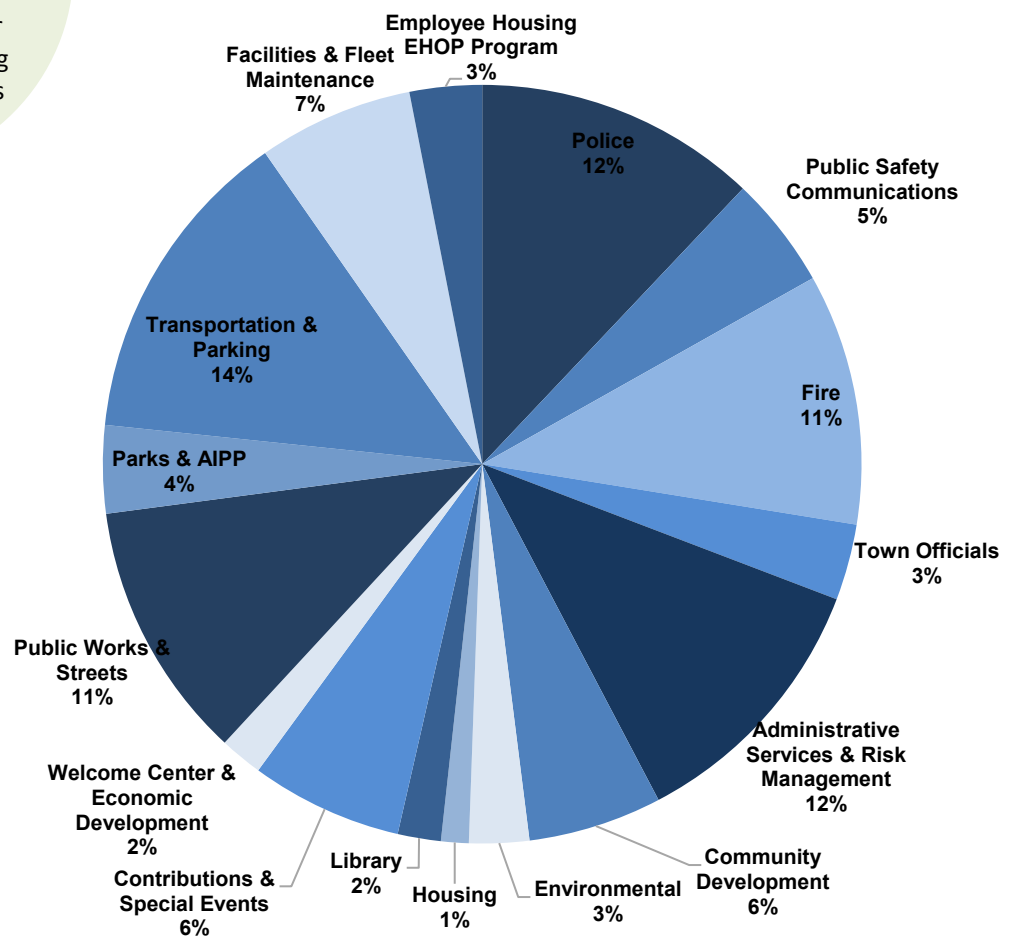
Within the \$57.7 million municipal services budget, expenditures can be viewed by either category (personnel, marketing and special events, and other operating) or department.

**Where the Money Goes
Municipal Services by Category**



As a service organization, the majority of Municipal spending is for personnel. Salaries and benefits total \$37.2M, or 65% of the operating expenditures.

**Where the Money Goes
by Service Area**



Public Safety makes up 28% of municipal spending, followed by Public Works functions at 21%, Transit and Parking at 14%, Administration/Risk Management at 11%, and Contributions and Events at 6%

Please note that the Housing 1% is only department operations and does not include capital investment by the town in the InDEED program or other housing asset investments.

As a service industry, the majority of municipal services expenditures relates to staffing. For 2022, this represents \$37.3 million or 65% of the municipal services budget.

Compensation

Investment in the town's workforce is a top priority of this budget proposal. As employee turnover rates have reached 20%, the need to focus on employee recruitment and retention as well as succession planning for the future has become essential across the entire organization. The town's employees are critical part of the town's infrastructure and provide world-class services to the community and guests.

On September 7th, Town Council was given an overview of the 2022 Employee Total Rewards Package comprised of the Compensation & Benefits package, Learning Opportunities, and Employee Experience. During this meeting Council supported a shift in the town's compensation philosophy to reflect a more premium and flexible pay structure for the premium services the Town of Vail employees provide. The town has budgeted \$50K in 2022 for a compensation and benefits study to identify where improvement is needed. The resulting implementation of this compensation philosophy is expected to be phased over three years, with a \$750K placeholder included in the proposed 2022 budget. This equates to an average cost of \$2,170 per Full-Time Employee.

Another adjustment in compensation being proposed is a result of the findings from the Equal Pay Study required as part of the Colorado Equal Pay Act which went into effect this year. The study recommended consistent benefit eligibility for seasonal employees who work during both the summer and winter seasons (essentially working year-round) with regular fulltime employees. The total cost to implement this is approximately \$243,745 annually and resulted in an additional 2.1 FTE.

In addition to compensation, staff has included \$15K for leadership trainings and \$10K for new Great Place to Work initiatives.

Headcount

The town's operations are proposed to be supported by 345.59 full time equivalent (FTE) positions in 2022. This is a total increase of 9.10 positions which includes 6.95 of new requests and 2.86 additional FTEs resulting from the Equity Pay study. Changes to headcount included in the 2022 budget include:

Position	Fund	FTE Count	Justification
Bus Manager	GF	0.5	Split previous Transit Mgr position into two positions
Parking Manager	GF	0.5	Split previous Transit Mgr position into two positions
Wildland Module Leader	RETT	1.0	Fire Health/Mitigation
Assistant Module Leader	RETT	0.8	Fire Health/Mitigation
Wildland Fire Fighter	RETT	0.5	Fire Health/Mitigation
Library Associate	GF	0.7	Expansion of services/programs

Housing Planner I	GF	1.0	Town Council Priority; expansion of programs/initiatives
Maintenance Worker	GF	2.0	Continue village streets cleaning
Bus Modified FT (net)	GF	0.32	Equity Pay Study outcome
Parking Modified FT (net)	GF	1.78	Equity Pay Study outcome
Total		9.10	

DEPARTMENT SPENDING (All Funds)

\$16.4M

Departmental spending (also labeled as “**All Other Operating Expenses**” in the chart above) is proposed at \$16.4M for 2022. The majority of operating expenses are funded by the General Fund (\$9.0M). The remaining is funded by the Real Estate Transfer Tax Fund (Environmental Sustainability, Forest Health, Parks, and Public Art), Dispatch Services Fund, and the Heavy Equipment Fund (Fleet). During 2020 departments were asked to reduce their operating budgets by 10%. Departments were asked to maintain these reductions in 2021. For 2022, departments were asked to reevaluate their operating budgets outside of the pandemic and budget for a normal year of operations. The largest expenditure increases in the 2022 budget compared to the 2022 amended budget include the following:

Expenditure Category	Dollar Increase	Rationale
Contract Services	\$240K	Pilot Loading and Delivery Program
Uniforms	\$150K	Town-wide Uniform Purchase (every 4 years)
Cleaning Fees	\$119K	20% Increase in Cleaning Fee Rates
Employee Development	\$59K	Restore employee professional development budget to pre-pandemic budget levels
Compensation Study	\$50K	Study performed every 3 to 4 years
Utilities	\$58K	\$11K increase in trash removal, \$20K increase in water, \$27K increase in natural gas
Global Friendship Exchange/Peer Resort Visits	\$56K	Deferred 2020/2021 due to pandemic
Insurance	\$50K	Insure new facilities/vehicles; overall cost increase
Operating Supplies	\$53K	Additional safety supplies, spare parts and supplies deferred in 2020/2021; increased costs
Repair and Maintenance	\$46K	2020/2021 Repair and Maintenance was deferred; increased costs
Recruiting and Employee Testing	\$25K	Increased costs for recruitment and testing due to high turnover
Cultural Heritage Programs	\$22K	Increased funds for this program
TC Initiatives and PR	\$22K	Employee engagement, Prima Vail, Guest Service Curriculum
Total	\$950K	

CONTRIBUTIONS AND EVENTS (All Funds)

\$4.0M

The 2022 budget proposes a total of \$4.0 million for contributions and special events. This includes Special Event funding of \$2.8M (\$914K for CSE events, \$1.9M for Council-funded events), \$933K for Council Contributions within the “Service” category (Not-for-profit partners), and \$250K placeholder for a new Childcare program.

Special events spending of \$2.8M is reported in the Marketing Fund, using \$345K of business license revenue along with **\$2.4M funded by a transfer from the General Fund**. At this level of funding, the General Fund will need to utilize reserves in 2022 as well as the next four years. While special events generate revenues for the town and provide a high-quality guest experience, using General Fund reserves each year is not a sustainable business model. Staff will continue to recommend a ballot question to voters for an increase in special events funding that would alleviate the General Fund annual operations and core services.

Overall event spending for 2022 reflects a reduction of 5% compared to the 2021 forecast and 13% reduction compared to 2019 actuals. Increases in event spending since 2019 include ambient events (\$250K) and the Magic of Lights (\$50K). However, these increases were offset by the cancellation of the Burton US Open. Staff is also recommending a transfer funding of Spring Back to Vail and Snow Days to the CSE, where these events were funded prior to 2019. The CSE model assures that all events are equally vetted based on specified criteria compared to other Town of Vail sponsored events. Staff has included \$100K for each of these events within the CSE budget based on similar level of funding for music events such as Bravo! orchestras, Vail Jazz and Powabunga. **During the Draft Presentation of the Budget Council requested that both Spring Back and Snow Days be funded as Signature Events at \$300K each. The 1st Draft has been updated to reflect this.**

Council Contributions includes funding for programming of various non-profit organizations within the “Services” category, with \$933K proposed in the 2022 budget as well as “In-Kind” contributions of days at Dobson Ice Arena, waived rental fees at Donovan Pavilion and parking coupons. This category includes organizations such as Betty Ford Alpine Gardens, Ski and Snowboard Museum, High Five Media, Friends of Vail Mountain Rescue, Eagle Air Alliance and both childcare centers. Also included as a “Service” request is \$500K for the Vail Religious Foundation for construction costs to renovate and update the 52-year-old chapel. Due to the size of this request, staff defers the funding decision Council. Should Council decide to fund this contribution, funding will come from General Fund reserves.

The Vail Community and Town Council have expressed a need to support the local childcare centers not only so that they can stay open but can also be more available and affordable to the local community. This budget proposes a placeholder of \$250K using tobacco tax revenues to support childcare centers both locally and regionally. While this program has not been developed as yet, staff is proposing to include a placeholder for this new initiative.

See page 20 for contribution requests and staff recommendations.

CAPITAL EXPENDITURES

\$24.9M

Total funding for the 2022 capital improvements programs is \$24.9 million across the Capital Projects Fund, Real Estate Transfer Tax Fund, Housing Fund and Heavy Equipment Fund (Information on the Heavy Equipment Fund included on pg. 51 of this memo).

During the October 6th work session, staff provided Council with a preliminary five-year capital plan for the Capital Projects Fund, Housing Fund, and Real Estate Transfer Tax Fund. Several significant projects were presented during this meeting. Council was asked to prioritize capital projects and provide feedback on the current plan. **Changes to the 2022 capital plan as well as additional information as requested by Council since the Capital Meeting are included below. There are been no changes made to Capital since the Draft presentation on September 21st.**

CAPITAL PROJECTS FUND**\$13.7M****Buffher Creek Turn Lane (\$0.0M)**

This \$1.0M project was moved to the Unfunded list per Council's direction.

Booth Falls Turn Lane (\$0.0M)

This \$1.0M project was moved to the Unfunded list until a funding agreement is reached with Vail Mountain School per Council's recommendation that the school cover the cost of this improvement necessary due to school capacity and traffic.

REAL ESTATE TRANSFER TAX FUND**\$16.0M****Athletic Field Restrooms/Storage Building (\$1.0M)**

A placeholder of \$1.0M has been moved forward to 2022 (originally in 2023) for the replacement of the existing restroom and concessions building at the Ford Park soccer fields. This building would be replaced with a new restroom and a Vail Recreation District (VRD) storage building. This project has been identified has a priority need by the VRD.

(NEW) Ford Park Amphitheater (The Amp) Solar Panels (\$100K)

Since the Capital meeting with Council, staff has added a \$100K placeholder for a 50/50 cost share with the Vail Valley Foundation (VVF) for solar panels to be installed on a new amphitheater roof. The new roof and solar panels are tentatively scheduled for completion in fall of 2022. The VVF will be funding the full cost of the new roof (\$400K) and is proposing a cost share for the solar panels (\$200K).

Artificial Turf at Softball Fields (\$1.5M)

A placeholder for a project estimated at total cost of \$2.0M – \$2.5M to replace natural turf with artificial for the purpose of water conservation and potential future use for special events. The town will work with VRD and Eagle River Water and Sanitation District as funding partners. This has been moved forward to 2022 (originally in 2023).

HOUSING FUND**\$2.5M**

As a significant priority of the “*Community*” goals within the Council Action Plan the Housing Fund includes an annual amount of \$2.5M to continue the success of the Vail INDEED Program. To date, the program has added approximately 165 deed restrictions at an average cost of \$68,668 per deed restriction. In addition, the town will continue to prioritize both local and regional housing opportunities. Over the last five years, Town Council has demonstrated a commitment to the stated goal within the Housing Strategic Plan to reach 1,000 deed restricted homes by 2027. Specific projects have included the construction of Chamonix Vail (\$4.3M subsidy of land and infrastructure for 32 units), Solar Vail (\$4.7M for 65 units), 6 West (\$625K

for 23 units), and most recently the future development of 72 units at the Residences at Main Vail (\$30.7M).

A ballot question asking for citizen support of a 0.5% sales tax dedicated to future housing programs and initiatives will be included on this November's ballot. Other projects on the horizon include the redevelopment of Timber Ridge, future employee housing at the Public Works site along with the exploration of future housing sites such as the CDOT parcel in East Vail and the State Land Board parcel in Eagle-Vail. Currently these upcoming projects remain unfunded and are not included in the long-term capital plan.

<u>DEBT</u>	\$2.4M
--------------------	---------------

At the beginning of 2021, Town Council authorized the financing of the Public Works Shops project with a lease purchase agreement. This project was financed with a \$15.2M loan over a 15-year term at an interest rate of 1.76% annually. The 2022 budget includes \$1.16M of debt service payments for this project (\$905K towards principal and \$250.7K in interest).

Most recently, the Town Council has directed staff to move forward with financing the Residences at Main Vail housing project with a \$25.0 million, 30-year Certificates of Participation (COP). The town is scheduled to close on October 20th. Staff has included a placeholder of \$1.2M for 2022 principal and interest payments based on estimated interest rates. These payments will be loaned to Residences at Main Vail by the Capital Projects Fund.

<u>RESERVES</u>	\$86.8M
------------------------	----------------

Due to better-than-expected revenues and grant funding combined with conservative spending and the deferral of capital projects the town was able to build up additional reserves during 2020. At the end of 2020 the town had \$116.6M in reserves. During 2021, the town is projected to spend reserves down to \$96.7M mainly due to large construction projects such as the Children's' Garden of Learning facility relocation, improvements to the S. Frontage Road, water quality infrastructure improvements, and solar panels at the Public Works Shops.

Into 2022, the town is projected to use additional reserves towards large capital projects but will also use \$1.6M of General Fund Reserves towards contributions, events, and one-time planning projects. By the end of 2022 reserves are projected to be \$40.9 million in the General Fund, or 90% of annual revenues. This is well above the 35% minimum required by Town Council as a budgetary policy. Town-wide reserves are projected to be \$86.8 million at the end of 2022.

<u>OTHER FUNDS</u>

Marketing Fund

Marketing Fund revenues are generated through the collection of annual business license fees. Budgeted revenue for 2022 of \$345,000 is projected flat with the 2020 actuals. The Marketing Fund is also funded by a \$2.4M transfer from the General Fund in order to maintain the level of spending on Special Events. See page 19 for addition details on event funding.

Heavy Equipment Fund

This is an internal services fund that manages the maintenance and repair of town vehicles and equipment and the purchase of replacement vehicles other than buses and fire trucks. Costs are charged back to the departments based on their use of the vehicles and equipment. The Heavy Equipment Fund (HEF) includes approximately \$1,055,000 to purchase replacement vehicles and equipment in 2022. The vehicles are scheduled to be replaced at determined intervals based on age and use. Funding for the HEF consists of internal charges to departments as well as costs recovered through the sale or trade-in of old equipment. Projected fund balance is \$2.1 million for the end of 2022.

Health Insurance Fund

This is an internal services fund that manages the town's health insurance plans. Costs are charged back to the town departments and employees through payroll deductions. The town experienced low claims activity in 2020 and into 2021, most likely due to the pandemic causing deferrals of elective procedures. The 2022 proposed budget includes an increase to claims expense assuming a "catch-up" on some of these health matters. The fund added \$871K in reserves over 2019 and 2020. The 2022 proposed budget anticipates use of reserves in order to stabilize annual cost increases to both departments and employees. Projected fund balance is \$3.2 million for the end of 2022.

Dispatch Services Fund

This is an enterprise fund that manages county-wide 911 emergency services. The 2022 budget proposes to continue the temporarily suspension of the 5% annual charge to participating agencies that is allocated to a capital reserve account first suspended in 2021. This annual contribution is approximately \$90K each year and results in an overall 8% decrease to the agencies. The Dispatch Services Fund will need to use approximately \$18.2K in reserves in 2022, with a remaining fund balance of \$1.4M.

Timber Ridge Enterprise Fund

The 10-acre property at Timber Ridge is owned by the town, with the eastern half of the property under a ground lease to Lion's Ridge Apartment Homes with no lease payment for ten years (2025). Lion's Ridge has an option to purchase the land for \$5.0 million with notification to the town by December 31, 2024 and closing within 90 days.

Regarding the western half of the property, the original Timber Ridge Apartments operate with rental of 96 units (36 units under master lease to Vail Resorts). The 2022 proposed operating budget includes \$486K in operating expenses and only minimal capital improvements (\$7.1K). During 2021, Timber Ridge paid back the \$1.9 million promissory note to the Town of Vail that would have matured in 2032. Timber Ridge remains indebted to the town, with another promissory note (\$8.0M original principal amount). At the end of 2021, Timber Ridge will owe principal of \$5.1 million remaining on that note. Redevelopment of this property is currently included on the town capital improvements unfunded list but will be pursued in the next two years.

III. ACTION REQUESTED OF COUNCIL

Staff requests feedback from Council in preparation for the second reading of the 2022 Budget scheduled for October 19th.



Memorandum

To: Kathleen Halloran, Finance Director

From: Mark Novak, Fire Chief

Date: September 28, 2021

Subject: 2022 Budget-Wildland Program Expansion

I. Purpose:

The purpose of this memo is to provide an overview of the proposed expansion of the Wildland Fire Program.

II. Background

The fire environment in the Colorado Rockies is rapidly changing. This was seen dramatically in the impacts of the 2020 fire year in which the three largest fires in Colorado history all occurred in one year. Even relatively small fires such as the Grizzly Creek fire have caused major impacts on the environment which will take years if not decades to fully recover from. Perhaps the most startling fact is that the environment that is experiencing the most rapid increase in area of land burned is elevations above 8000'. These factors all point to the fact that Vail will eventually face the threat of catastrophic wildfire.

The National Cohesive Wildland Fire Management Strategy establishes 3 imperatives that are necessary to address the wildland fire problem. These imperatives are:

1. Resilient landscapes
2. Fire Adapted Communities
3. Safe and effective response

The Vail Town Council approved the adoption of the Vail Community Wildfire Protection Plan (CWPP) in April of 2020. The CWPP establishes 7 goals, 11 strategies and over 30 action items that will make Vail more resilient to wildfire by addressing the Fire Adapted Community and Resilient Landscapes components of the Cohesive Strategy. VFES has many programs that support the goals of the CWPP. These programs include curbside chipping, curbside evaluations, small scale fuels reduction projects, and prescribed fire. Although the VFES wildland program has been diligently working on these initiatives in support of the CWPP, progress has been slow at implementing larger, landscape level projects.

The CWPP identified a number of landscape level projects that would greatly increase Vail's resiliency to wildland fire. These projects include properties under various

ownerships including private, Town of Vail, state, Vail Resorts and USFS. The projects encompass lands within and adjacent to all areas of the Town of Vail. These projects involve thousands of acres of land and will take years to implement. Implementing projects of this nature requires an in-depth planning process. These types of projects also require a concerted effort to coordinate the efforts of stakeholders. After implementing these projects, it will be critical to have developed maintenance plans so that desired conditions are maintained.

Other important goals of the CWPP include; increasing community outreach, continued evacuation planning, and working with the business community to increase resiliency to disruptions caused by wildland fire.

In June of 2021 VFES staff presented to the Vail Town Council on the state of the wildfire threat to the Town of Vail, as well as current efforts to mitigate this threat. During this presentation staff proposed increasing staffing levels of the wildland program so that the implementation of the CWPP could be accelerated. The Vail Town Council supported both the acceleration of implementing the CWPP as well as the increase in resources and staffing necessary to achieve this goal.

The proposed increase in staffing along with the transition of 2 positions from seasonal positions to regular positions will both enhance the ability to complete fuels reduction projects and provide the capacity to proactively engage in the often arduous process of planning that is required prior to implementing fuels reduction projects. The additional regular positions will assume supervisory tasks currently handled by the Wildland Program Manager and allow him to focus on project planning, permitting, layout and implementation. This transition would also allow the Wildland Program Manager to develop vegetation management plans for Town owned lands and work more closely with the Environmental Department on stream zone issues. The wildland program expansion will also increase fire suppression capacity during the shoulder seasons, which are increasingly seeing fire activity. There will also be an increased ability to conduct prescribed fires. This capability has been constrained in the past due to the fact that desirable burning conditions often occur after the wildland seasonals have been laid off for the season.

REVENUE

Major Revenue Analysis
2022 Proposed Budget

	2016	2017	2018	2019	2020	2021	2021	2022	
	Actual	Actual	Actual	Actual	Actual	Amended	Forecast	Proposed	Comments
General Sales Tax	25,763,244	25,591,483	27,886,113	29,250,698	25,122,191	27,500,000	30,700,000	30,700,000	2022 3% increase from 2019; flat with 2021 Forecast
	2.5%	-0.7%	9.0%	4.9%	-14.1%	9.5%	22.2%	0%	
RETT Tax	6,843,356	6,313,611	7,649,013	7,224,668	10,448,526	8,000,000	9,000,000	7,500,000	2022 based on 5 year average; 2020 record year
	-1.8%	-7.7%	21.2%	-5.5%	44.6%	-23.4%	-13.9%	-17%	
Parking Revenue	5,230,062	4,902,756	6,416,013	6,720,873	4,891,997	6,378,000	6,378,000	6,608,758	2022 down 2.0% from 2019 Actuals due to decrease in pass sales
	5.7%	-6.3%	30.9%	4.8%	-27.2%	30.4%	30.4%	4%	
Property & Ownership Tax	4,911,842	4,940,193	5,313,730	5,369,376	5,941,704	5,975,000	5,975,000	6,014,631	2022 Assessment Year; Increase in residential offset by decrease in commercial
	11.9%	0.6%	7.6%	1.0%	10.7%	0.6%	0.6%	1%	
Lift Tax Revenue	5,032,970	4,708,765	5,103,480	5,341,369	4,095,812	5,100,000	5,300,000	5,448,196	2022 up 3% from 2021 forecast and up 2% from 2019 Actuals
	5.6%	-6.4%	8.4%	4.7%	-23.3%	24.5%	29.4%	3%	
Construction Fees	1,552,569	1,628,471	2,958,948	1,998,540	1,855,654	1,980,000	2,300,000	1,980,000	2022: Based on three year average; flat with 2019
	-20.4%	4.9%	81.7%	-32.5%	-7.1%	6.7%	23.9%	-14%	
Construction Use Tax	1,688,841	1,740,754	3,689,131	2,467,928	2,078,277	3,250,000	3,250,000	2,800,000	2022: Based on a three year average plus estimates for Park Meadows
	-23.9%	3.1%	111.9%	-33.1%	-15.8%	56.4%	56.4%	-14%	2018 included \$1.9M from Vail Health project
Other Taxes	1,812,997	1,803,508	1,982,124	2,089,579	2,432,187	2,378,672	2,500,000	2,523,223	County sales tax (based on TOV sales tax), Road & Bridge, Hwy users revenue, Tobacco tax, etc.
	-3.9%	-0.5%	9.9%	5.4%	16.4%	-2.2%	2.8%	1%	
Federal / County Grants	184,827	169,883	1,546,528	1,035,711	152,630	2,295,207	2,295,207	300,000	2022: \$280K Hope Center Grant; \$20K Lottery Funds
	21.4%	-8.1%	810.3%	-33.0%	-85.3%	1403.8%	1403.8%	-87%	2021 includes \$250K for Federal Transit Grant and \$250K Hope Center Grant; \$20K Lottery Funds; \$1.1M FASTER electric bus chargers grant; \$525K CDOT bus grant; \$350K Transit Grant for Transportation Mgmt. System
									2020: \$124.5K Water Quality Grants; \$28K Lottery Funds
									2019:\$895 Federal Bridge Rd Bridge Grant
									2018 includes \$700K CDOT Water Quality "TAP" grant; \$675.1K FASTER bus grant
Earnings on Investments	191,992	563,885	1,123,184	2,206,334	778,981	450,000	450,000	380,490	Based on available fund balance and investment returns assumed at 0.05%
	-29.4%	193.7%	99.2%	96.4%	-64.7%	-42.2%	-42.2%	-15%	
Rental Income	1,019,509	1,027,199	1,064,569	1,139,700	787,906	1,020,531	1,020,531	1,119,843	2022 includes Donovan Pavilion flat with 2019; employee housing rentals and parking structure leases flat with 2020 Budget
	-0.9%	0.8%	3.6%	7.1%	-30.9%	29.5%	29.5%	10%	
E911 and Interagency Dispatch	1,918,590	2,008,451	2,055,844	2,159,084	2,174,892	2,098,742	2,098,742	2,098,942	Funding by E911 Authority Board and participating agencies; 2022 flat with 2021
	1.2%	4.7%	2.4%	5.0%	0.7%	-3.5%	-3.5%	0%	
Vail Reinvestment Authority Transfers	3,546,063	4,179,718	4,599,998	3,804,281	1,809,400	9,078,004	9,078,004	50,000	2022: Annual LH parking maintenance
	28.6%	17.9%	10.1%	-17.3%	-52.4%	401.7%	401.7%	-99%	2021 includes the S. Frontage Rd. improvements
COVID Grants									
American Rescue Grant						585,000	585,000	585,000	
CRRSAA Transit Grant						1,789,613	1,789,613	1,789,613	
CARES Transit Grant					1,507,242	450,000	450,000		
CARES Grant - State share					1,197,930				
Financing									
Timber Ridge Debt Payment to TOV						2,363,087	2,363,087		
PW Shops Debt Financing Proceeds						15,000,000	15,000,000		
MVR Financing Proceeds						24,500,000	24,500,000		
Other One-Time Significant Reimbursements									
State FASTER Transit Grant						1,090,000	1,090,000		
Use of Traffic Impact Fee for Frontage Rd Project						1,500,000	1,500,000		
Sale of Chamonix Housing Units			17,748,304						
Project Reimbursement Red Sandstone			5,800,000						
Total Significant One-Time Revenues	-	-	23,548,304	-	2,705,172	47,277,700	47,277,700	2,374,613	

Major Revenue Analysis
2022 Proposed Budget

All Other Revenue	7,783,483	7,358,044	8,339,104	9,413,132	8,953,265	5,002,711	5,002,711	5,963,175	In general, this item includes franchise fees, fines and forfeitures, employee portion of healthcare
	-18.7%	-5.5%	13.3%	12.9%	-4.9%	-44.1%	-44.1%	19%	premiums, license revenue, administration fees collected from VLMD and RETT and other charges
									for service such as out of district fire response and Police contracted services. It may also include
									use of Traffic Impact fees or Holy Cross Community Enhancement Funds
Total Revenue	67,480,345	66,936,720	103,276,083	80,221,274	74,228,594	125,194,567	130,035,895	75,861,872	
% compared to Prior Year	-0.7%	-0.8%	54.3%	-22.3%	-7.5%	68.7%	65.0%	-41.7%	
								2.5%	vs. 2021 Forecast (without One-Time Revenues)
								5.1%	vs. 2020 Actual (without One-Time Revenues)
								-3.0%	vs. 2019 Actual (without One-Time Revenues)

EXPENDITURES

TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND

	2020 Actual	2021 Budget	2021 Amended	2021 Forecast	2022 Budget	2023	2024	2025	2026
Revenue					3% from 2019	4%	3%	3%	2%
Local Taxes:	\$ 24,973,418	\$ 22,500,000	\$ 27,500,000	\$ 30,700,000	\$ 30,700,000	\$ 31,928,000	\$ 32,885,000	\$ 33,871,000	\$ 34,548,000
Sales Tax Split b/t Gen'l Fund & Capital Fund	61/39	80/20	62/38	62/38	62/38	62/38	62/38	62/38	62/38
Sales Tax	15,300,000	18,000,000	17,050,000	19,034,000	19,034,000	19,795,360	20,388,700	21,000,020	21,419,760
Property and Ownership	5,941,704	5,975,000	5,975,000	5,975,000	6,014,631	6,014,631	6,375,509	6,375,509	6,566,774
Ski Lift Tax	4,095,812	3,500,000	5,100,000	5,300,000	5,448,196	5,720,606	5,949,430	6,068,419	6,189,787
Franchise Fees, Penalties, and Other Taxes	1,672,845	1,609,903	1,734,903	1,734,903	1,693,618	1,778,299	1,831,648	1,868,281	1,905,646
Licenses & Permits	2,071,460	2,099,513	2,203,513	2,203,513	2,186,704	2,296,039	2,410,841	2,531,383	2,657,952
Intergovernmental Revenue	2,626,054	2,074,872	2,224,025	2,224,025	1,634,878	1,716,622	1,750,954	1,785,973	1,821,693
Transportation Centers	4,891,998	5,040,655	6,378,000	6,378,000	6,608,758	6,939,196	7,216,764	7,505,434	7,805,652
Charges for Services	1,212,774	988,095	1,008,095	1,328,095	1,071,297	1,124,862	1,158,608	1,193,366	1,229,167
Fines & Forfeitures	342,285	225,642	225,642	225,642	206,566	212,763	217,018	221,359	225,786
Earnings on Investments	308,609	200,000	200,000	200,000	200,000	250,000	300,000	350,000	400,000
Rental Revenue	787,907	1,020,531	1,020,531	1,020,531	1,119,843	1,153,438	1,188,041	1,223,683	1,223,683
Miscellaneous and Project Reimbursements	255,002	166,000	185,333	185,333	251,000	251,000	251,000	251,000	251,000
Total Revenue	39,506,450	40,900,211	43,305,042	45,809,042	45,469,491	47,252,816	49,038,513	50,374,426	51,696,900
					-0.7%	3.9%	3.8%	2.7%	2.6%
Expenditures									
Salaries	19,422,760	20,736,671	21,273,397	21,273,397	23,041,583	24,463,246	25,941,776	26,720,029	27,521,630
Benefits	6,904,130	7,522,674	7,558,869	7,558,869	8,075,454	8,358,095	8,692,419	8,953,191	9,221,787
Subtotal Compensation and Benefits	26,326,890	28,259,345	28,832,266	28,832,266	31,117,037	32,821,341	34,634,195	35,673,221	36,743,417
					7.9%	5.5%	5.5%	3.0%	3.0%
Contributions and Welcome Centers	657,599	334,880	364,030	364,030	284,611	287,457	293,206	299,070	305,052
Chilcare Program Funding	-	-	-	-	250,000	250,000	250,000	250,000	250,000
All Other Operating Expenses	6,344,253	7,581,260	7,712,046	7,712,046	9,014,237	8,174,769	8,583,507	8,841,012	9,017,833
Heavy Equipment Operating Charges	2,268,219	2,642,320	2,642,320	2,642,320	2,816,503	2,844,668	2,901,561	2,959,593	3,018,784
Heavy Equipment Replacement Charges	840,206	831,728	831,728	831,728	971,764	981,482	1,001,111	1,021,133	1,041,556
Dispatch Services	666,042	616,306	616,306	616,306	652,938	679,363	692,950	706,809	720,945
Total Expenditures	37,103,210	40,265,839	40,998,696	40,998,696	45,107,090	46,039,080	48,356,531	49,750,839	51,097,588
					10.0%	2.1%	5.0%	2.9%	2.7%
Surplus (Deficit) from Operations	2,403,240	634,372	2,306,346	4,810,346	362,401	1,213,736	681,982	623,588	599,312
One-Time Items:									
Federal Transit Administration Grant	-	-	-	-	-	250,000	257,500	265,225	273,182
CRRSAA Transit Grant	-	-	1,789,613	1,789,613	1,789,613	-	-	-	-
CARES Transit Grant	1,507,242	250,000	450,000	450,000	-	-	-	-	-
CARES Grant	1,197,930	-	-	-	-	-	-	-	-
American Rescue Plan Grant	-	-	585,000	585,000	585,000	-	-	-	-
American Rescue Plan Initiatives	-	-	-	-	(585,000)	-	-	-	-
Planning Projects									
Destination Stewardship Mgmt Plan	-	-	(100,000)	(100,000)	(100,000)	-	-	-	-
Vail 2050 Plan	-	-	(100,000)	(100,000)	(100,000)	-	-	-	-
Civic Area/Dobson Master Plan	-	(100,000)	(100,000)	(100,000)	(100,000)	-	-	-	-
West Vail Master Plan	(152,851)	(225,000)	(397,149)	(397,149)	(225,000)	-	-	-	-
Contributions Funded with Reserves									
Vail Chapel	-	-	-	-	(500,000)	-	-	-	-
Mountain Travel Symposium	-	-	-	-	(158,000)	-	-	-	-

COVID-19									
Gift Card Program	(27,075)	-	(30,000)	(30,000)	-				
COVID Economic Development Expenses	-	-	(66,000)	(66,000)	-				
Digital Marketing Campaign "Work from Vail"	-	-	(45,000)	(45,000)	-				
Vail Community Relief Fund	(586,390)	(130,000)	(130,000)	(130,000)	-				
Commercial Rent Relief Program	(35,327)	(500,000)	(500,000)	(500,000)	-				
Net Increase /(Decrease) due to One- Time Items:	1,491,030	(705,000)	1,356,464	1,356,464	556,613				
Transfer to Marketing & Special Events Fund	(1,653,178)	(1,475,184)	(1,606,974)	(2,196,974)	(2,490,600)	(2,090,600)	(2,090,600)	(2,090,600)	(2,090,600)
Surplus (Deficit) Net of Transfers and One-Time Items	2,241,092	(1,545,812)	2,055,836	3,969,836	(1,571,586)	(876,864)	(1,408,618)	(1,467,012)	(1,491,288)
Beginning Fund Balance	36,306,665	35,305,444	38,547,757	38,547,757	42,517,593	40,946,007	40,069,143	38,660,525	37,193,513
Ending Fund Balance	\$ 38,547,757	\$ 33,759,632	\$ 40,603,593	\$ 42,517,593	\$ 40,946,007	\$ 40,069,143	\$ 38,660,525	\$ 37,193,513	\$ 35,702,225
As % of Annual Revenues	88%	77%	92%	93%	90%	85%	79%	74%	69%
EHOP balance included in ending fund balance - not spendable	\$ 1,190,000	\$ 1,190,000	\$ 1,223,500	\$ 1,223,500	\$ 1,223,500	\$ 1,223,500	\$ 1,223,500	\$ 1,223,500	\$ 1,223,500

PERSONNEL

**TOWN OF VAIL 2022 BUDGET
SUMMARY OF CHANGES IN PERSONNEL
FROM 2021 ORIGINAL BUDGET TO 2022 BUDGET**

Comments

Full-Time Regular Positions

Bus Manager	0.50	Separate Bus Transportation Mgr. into Bus and Parking Mgr.
Parking Manager	0.50	Separate Bus Transportation Mgr. into Bus and Parking Mgr.
Wildland Module Leader	1.00	Add full-time Wildland Module Leader
Assistant Module Leader	0.80	Add full-time Assistant Wildland Module Leader
Wildland Fire Fighter	0.50	Add part-time Wildland Firefighter
Housing Planner	1.00	Add full-time Housing Planner
Library	0.05	Catch-up
Full-Time Year Round Maintenance Worker	2.00	Add two full-time maintenance workers
Wildland Lead	(0.50)	Transfer Wildland Lead to Seasonal
Modified Full-Time Year Round Bus Drivers	6.00	Convert to Modified FT (see reduction below)
Modified Full-Time Year Round Parking Attendants	10.00	Convert to Modified FT (see reduction below)
Modified Full-Time Year Round Parking Technician	2.00	Convert to Modified FT (see reduction below)
Modified Full-Time Year Round Maintenance Worker	2.00	Convert to Modified FT (see reduction below)
Total Full-Time Regular Positions:	25.85	

Seasonal Positions

Wildland Lead	0.50	Transfer Wildland Lead to Seasonal
Library Associate	0.65	Add part-time Library Associate
Winter/Summer Parking Enforcement/ Technician	(0.92)	Convert to Modified FT (See increase above)
Winter Maintenance Worker	(1.00)	Convert to Modified FT (See increase above)
Summer Maintenance Worker	(1.00)	Convert to Modified FT (See increase above)
Winter Bus Drivers	(2.92)	Convert to Modified FT (See increase above)
Summer Bus Drivers	(2.76)	Convert to Modified FT (See increase above)
Summer Parking Attendants	(5.04)	Convert to Modified FT (See increase above)
Winter Parking Attendants	(4.26)	Convert to Modified FT (See increase above)
Total Seasonal Positions:	(16.75)	

Total Changes to FTE Count:	9.10
------------------------------------	-------------

TEN-YEAR SUMMARY OF BUDGETED POSITIONS BY DEPARTMENT

Department	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022 Positions Change	
Full-Time Regular Positions - Funded by TOV												
Town Officials	4.43	4.43	3.43	3.43	3.43	3.43	4.43	3.43	3.43	3.43	0.00	
Administrative Services	19.40	21.40	24.60	25.10	29.60	29.60	29.60	32.60	34.30	34.30	0.00	
Community Development	13.85	12.85	13.85	12.85	12.00	13.00	11.50	12.00	12.00	12.00	0.00	
Housing	-	-	-	-	2.00	2.00	2.00	2.00	3.00	4.00	1.00	1.0 Housing Coordinator
Environmental Sustainability	-	-	-	-	-	-	3.00	4.00	4.25	4.25	0.00	
Fire	24.50	25.50	28.50	29.50	30.50	36.50	37.50	38.00	38.00	39.80	1.80	1.0 Module Leader, 0.8 Assistant Module Leader, 0.5 Wildland Firefighter; Transfer 0.5 Wildland Firefighter to Seasonal
Police and Communications	54.25	54.25	55.25	56.25	56.25	57.25	57.75	57.75	58.00	58.00	0.00	
Library	6.55	6.55	6.55	6.55	6.55	6.55	6.55	6.55	6.55	6.60	0.05	
Public Works, Streets & Roads, Landscaping	30.80	34.30	36.30	40.30	40.80	41.80	43.30	44.30	44.30	48.30	4.00	2.0 Maintenance Wrks, 2.0 Mod FT Transfer from Seasonal
Transportation & Parking	31.00	39.50	39.50	47.50	47.00	47.00	47.50	47.50	47.50	66.50	19.00	0.5 Parking Mgr., 0.5 Bus Mgr., 6.0 Bus Driver Mod FT Transfer, 10.0 Parking Attendants Mod FT Transfer, 2.0 Parking Technicians
Fleet Maintenance	12.00	12.00	11.00	11.00	12.00	12.00	12.00	12.00	12.00	12.00	0.00	
Facility Maintenance	16.00	16.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	0.00	
Total Full-Time Regular	212.78	226.78	235.98	249.48	257.13	266.13	272.13	277.13	280.33	306.18	25.85	
Fixed Term Employees												
Administrative Services	0.50	-	-	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	
Community Development	-	-	-	-	1.00	1.00	-	-	-	-	0.00	
Police and Communications	-	-	-	1.00	1.00	-	-	-	-	-	0.00	
Public Works, Streets & Roads, Landscaping	-	-	-	-	-	-	-	1.00	1.00	1.00	0.00	
Capital Projects	0.50	-	-	-	-	-	-	-	-	-	0.00	
Document Imaging	1.00	1.00	-	-	-	-	-	-	-	-	0.00	
Total Fixed-Term	2.00	1.00	0.00	2.00	3.00	2.00	1.00	2.00	2.00	2.00	0.00	
Externally Funded Employees												
Police and Communications	10.00	10.00	9.00	8.00	8.00	8.00	9.00	9.00	9.00	9.00	0.00	
Total Externally Funded	10.00	10.00	9.00	8.00	8.00	8.00	9.00	9.00	9.00	9.00	0.00	

TEN-YEAR SUMMARY OF BUDGETED POSITIONS BY DEPARTMENT

											2022 Positions Change	
Department	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
Total Full-Time Employees	224.78	237.78	244.98	259.48	268.13	276.13	282.13	288.13	291.33	317.18	25.85	
Seasonal Positions - Funded by TOV												
Town Officials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Administrative Services	1.94	1.94	1.69	1.19	2.29	2.29	2.29	2.20	2.20	2.20	0.00	
Community Development	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Fire	13.70	12.70	9.61	10.07	9.00	3.00	2.50	2.50	2.50	3.00	0.50	Transfer 0.5 Wildland Firefighter to Seasonal
Police and Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Library	1.70	1.70	2.20	2.40	2.40	2.40	2.40	2.40	2.40	3.025	0.63	0.63 Seasonal
Public Works/ Streets & Roads/Landscaping	12.38	9.14	8.64	7.20	8.66	8.66	9.16	9.16	11.16	9.16	(2.00)	
Transportation & Parking	27.46	20.30	19.84	19.00	19.00	20.52	20.52	25.96	25.96	10.10	(15.86)	10.22 Seasonal Parking Transfer to FT Mod; 5.64 Seasonal Bus Transfer to FT Mod
Fleet Maintenance	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Facility Maintenance	1.38	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.92	0.00	
Total Seasonal / Part-Time	59.06	46.95	43.15	40.78	42.27	37.79	37.79	43.14	45.14	28.41	(16.74)	
All FTE's (Full-Time Equivalents)												
Town Officials	4.43	4.43	3.43	3.43	3.43	3.43	4.43	3.43	3.43	3.43	0.00	
Administrative Services	21.84	23.34	26.29	27.29	32.89	32.89	32.89	35.80	37.50	37.50	0.00	
Community Development	14.10	13.10	14.10	12.85	13.00	14.00	11.50	12.00	12.00	12.00	0.00	
Housing	0.00	0.00	0.00	0.00	2.00	2.00	2.00	2.00	3.00	4.00	1.00	
Environmental Sustainability	0.00	0.00	0.00	0.00	0.00	0.00	3.00	4.00	4.25	4.25	0.00	
Fire	38.20	38.20	38.11	39.57	39.50	39.50	40.00	40.50	40.50	42.80	2.30	
Admin	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	0.00	
Patrol	28.00	28.00	28.00	28.00	28.00	28.00	29.00	29.00	29.00	29.00	0.00	
Investigation	5.00	5.00	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	0.00	
Records	4.25	4.25	4.25	4.25	4.25	4.25	4.75	4.75	5.00	5.00	0.00	
Dispatch	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	0.00	
Police and Dispatch Total	64.25	64.25	64.25	65.25	65.25	65.25	66.75	66.75	67.00	67.00	0.00	
Library	8.25	8.25	8.75	8.95	8.95	8.95	8.95	8.95	8.95	9.63	0.68	
Public Works, Streets & Roads	43.18	43.44	44.94	47.50	49.46	50.46	52.46	53.46	55.46	57.46	2.00	
Transportation & Parking	58.46	59.80	59.34	66.50	66.00	67.52	68.02	73.46	73.46	76.60	3.14	
Fleet Maintenance	12.25	12.00	11.00	11.00	12.00	12.00	12.00	12.00	12.00	12.00	0.00	
Facility Maintenance	17.38	16.92	17.92	17.92	17.92	17.92	17.92	17.92	17.92	17.92	0.00	
Capital Projects / Fixed Term	1.50	1.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	
Total FTE's	283.84	284.73	288.13	300.26	310.40	313.92	319.92	331.27	336.47	345.59	9.11	

**Town of Vail
Employee Benefits**

	2020 Actual		2021 Budget		% Salary	2022 Budget		% Salary
Full-Time Regular Employees								
Fee Based								
Health Insurance	3,352,941	16.73%	4,304,906	20.44%		4,649,640	19.14%	
Group Term Life, Disability & Accidental Death	258,260	1.29%	257,676	1.22%		286,084	1.18%	
Lifestyle Account	355,607	1.77%	225,000	1.07%		251,379	1.03%	
Sworn Officer Death and Disability Insurance	138,761	0.69%	142,140	0.67%		181,678	0.75%	
Subtotal Fee Based	4,105,569	19.49%	4,929,722	23.41%		5,368,782	22.10%	
Payroll Based								
Pension Contribution	2,883,066	14.38%	3,253,754	15.45%		3,653,694	15.04%	
Medicare	281,214	1.40%	315,381	1.50%		352,299	1.45%	
Workers' Compensation Insurance	162,294	0.81%	236,000	1.12%		243,220	1.00%	
Unemployment Compensation Insurance	64,461	0.32%	87,002	0.41%		97,186	0.40%	
Subtotal Payroll Based	3,391,035	16.92%	3,892,137	18.48%		4,346,399	17.89%	
Total Full-Time Benefits	7,496,604	37.40%	8,821,858	40.56%		9,715,180	39.99%	
Part-Time and Seasonal Employees								
Fee Based								
Wellness Benefit	17,192	1.23%	8,500	0.45%		8,500	0.59%	
Wellness Benefit - Boards	10,000	0.72%	9,100	0.48%		10,121	0.70%	
Health Insurance	447,059	29.80%	295,094	19.67%		99,281	6.89%	
Payroll Based								
Pension Contribution	21,052	1.51%	30,188	1.60%		21,620	1.50%	
Medicare	20,290	1.45%	29,182	1.55%		20,899	1.45%	
Workers' Compensation Insurance	11,329	0.81%	29,000	1.54%		27,000	1.87%	
Unemployment Compensation Insurance	4,500	0.32%	8,050	0.43%		5,765	0.40%	
Subtotal Payroll Based	57,171	4.09%	96,420	5.11%		75,284	5.22%	
Total Part-Time and Seasonal Benefits	531,422	35.84%	409,115	25.34%		193,185	13.40%	
Total Benefits - All Employees	8,028,026	37.44%	9,230,973	38.85%		9,908,365	38.50%	

CONTRIBUTIONS

TOWN OF VAIL FUNDING REQUEST

SIGNATURE EVENTS (VAILBRAND)

Bravo! Colorado		
New York Philharmonic	90,193	-
Philadelphia Orchestra	90,193	-
Academy of St. Martin in the Fields	-	-
Vienna- Berlin	78,275	-
Orchestra of Europe		
International Chamber Orchestra (TBD)		
Education & Community Engagement (Little Listeners, Family Music Box, Community Not for Profit Concerts, Music Makers Haciendo Música program)		
Commissioning Project (New Works Project)	30,000	-
Donovan Chamber Music Series (Uncorked)	-	39,570
Silver Oak & Twomey Series	-	19,785
National Repertory Orchestra	1,000	-

Vail Jazz Festival

Vail Valley Foundation

Vail International Dance Festival	53,562	-
Vail International Dance Festival- Podcast	-	
Hot Summer Nights	27,500	\$2,800 in police support (7 events x \$400 each) determ
Whistle Pig	-	2,800
GRFA Live Music & Entertainment	-	-
Summer Mountain Games	75,000	55,000
Burton US Open	490,000	27,600
Spring Back	300,000	-
Snow Days	300,000	-
TOTALSIGNATURE EVENTS	1,610,625	187,125

TOWN PRODUCED EVENTS

Revelry Vail	-	-
Magic of Lights	-	-
Vail America Days	-	
Vail Holidays	-	-
NYE/4th of July Show Funding	52,015	-
TOTAL TOWN PRODUCED EVENTS	52,015	-

AMBIENT EVENTS

Music Entertainment Events	-	-
TOTAL AMBIENT EVENTS	-	-

SERVICES

Colorado Snowsports Museum: In-Kind	-	Waived rent (\$130,050) plus 2 blue and 1 silver parking pass per lease terms	134,550
Colorado Snowsports Museum programming	44,566		-
Colorado Snowsports Museum Capital	-		-
Betty Ford Alpine Garden: Operating	69,700	One blue parking space (\$1,250) to be used by the director, 2 designated parking spots in Ford Park (\$400)	1,650
Betty Ford Alpine Garden: Capital Request	19,000		-
Eagle River Watershed Council	42,000	Use of Donovan Pavilion (1 day for Waterwise Wednesday event)	3,000
EGE Air Alliance	75,000		-
High Five Access Media (TV5)	112,000		-
Eagle Valley Child Care Association	52,015		-
Eagle Valley Land Trust	-		-
Children's Garden of Learning	32,500	Snow plow services	5,000
Vail Valley Mountain Trails Alliance	5,000		-
Vail Mountain Rescue Group	16,000	Radios (to be purchased with PD radios in 2018)	20,000
Bright Future Foundation: Bright House	-		-
Eagle Valley Community Foundation	-		-
Vail Religious Foundation - Capital Request	-		-
Small Champions, Inc. (8 off-peak Sundays Dec-Mar)	-	54 single day parking vouchers (\$1,350)	1,620
TOTAL SERVICES	482,781		165,820

IN KIND

Vail Mountaineer Hockey Club	-	8 days usage of Dobson unless more are available, 1 day usage of Donovan (not including set-up fees) \$22,240	22,240
Ski and Snowboard Club Vail	-	4 days usage of Dobson \$2,780 per day	11,120
Skating Club of Vail	-	8 days usage of Dobson unless there is enough available days (\$22,240)	22,240
Special Olympics (Sundays Jan 2 - End of Ski Season)	-	46 parking coupons for Sundays from 1/4 thru 4/12 not incl. Pres Wkd (\$1,380)	1,380
Foresight Ski Guides	-	2 Blue passes (\$2,500)	2,500
SOS Outreach	-	25 single day parking passes \$750	750
Round Up River Ranch	-	50 day parking vouchers	1,500
Mind Springs Health	-	3 blue parking vouchers (\$3,750); rent and utilities (\$43,050)	46,800
Vail Skating Festival	-		-
TOTAL IN KIND	-		108,530
GRAND TOTAL: COUNCIL CONTRIBUTIONS	2,145,421		461,475

2020 Council - Original Funding

Cash	In-Kind	In-Kind
91,997	-	-
91,997	-	-
-	-	-
-	-	-
79,841	-	-
-	-	-
-	-	-
-	-	-
30,600	-	-
-	Donovan for 9 days (\$62,955)	27,000
-	Donovan Pavilion for 3 days	-
2,500	-	-
76,400	2 full day rentals of Donovan Pavilion, 2 days use of the Grandview room, 30 day parking passes in the Vail Village parking structure; 30 day parking passes in Lionshead parking structure	7,200
	Bus/Shuttle drivers to assist with in-town transportation	
54,633	-	-
-	-	-
28,050	\$2,800 in PD support	2,800
-	-	-
-	-	-
140,000	40,000 for public works, power/water, sandbags, fire, ect.,	40,000
490,000	-	-
550,000	-	-
300,000	-	-
1,936,018		77,000

-	-	-
-	-	-
-	-	-
-	-	-
52,015	-	-
52,015	-	-

-	-	-
-	-	-

	Waived rent \$132,651; 2 blue parking pass, 1 silver parking pass per lease terms	137,151
45,459		-
-		-
71,094	2 designated parking spots at Ford parking, 1 blue parking pass for the director	1,250
20,000		-
40,000		-
75,000		-
112,000		-
53,055		-
-		-
20,000	\$5K Snow Plow Services	5,000
5,100	6 hour rental of Donovan Pavilion	3,000
10,000		-
-		-
-		-
-		-
-		-
	60 single day parking vouchers; 9 days use of Welcome Center	1,620
451,708		148,021

-	11 days use of Dobson (\$30,580)	22,240
-	4 days usage of Dobson \$2,780 per day	11,120
2,500	11 days use of Dobson (\$30,580)	22,240
-	60 parking coupons (\$1,800)	1,380
-	2 blue parking passes and 2 pink parking passes	2,500
-	25 single day parking vouchers	750
-	50 day parking vouchers	1,500
-	3 blue parking vouchers (\$3,750); rent and utilities (\$43,050)	46,800
-	-	-
2,500		108,530
2,442,241		333,551

2021 Council - Approved

Cash	COVID-19 Adjusted Funding	In-Kind	In-Kind
61,303		-	-
61,303		-	-
53,321		-	-
-		-	-
-		-	-
-		-	-
-		-	-
31,928		-	-
-	Donovan Pavilion for 9 days (\$66,600)	66,600	
-		-	-
2,500		-	-
75,000		14,800	
38,245		-	-
-		-	-
-		-	-
-		-	-
52,500		-	-
98,000		-	-
-		-	-
-		-	-
300,000		-	-
774,100	-	81,400	

145,000		-	-
50,000		-	-
-		-	-
-		-	-
25,000		-	-
36,000		-	-
256,000	-	-	-

300,000		-	-
300,000		-	-

-	Waived rent (\$137,151)	137,151
40,912		-
-		-
63,985	2 designated parking spots at Ford Park, 1 blue parking pass for the director for winter (\$1,250)	1,250
20,000		-
36,000		-
67,500		-
112,000		-
60,000		-
5,000		-
20,000	Snow plow services (\$6,500)	6,500
4,590		-
8,716		-
50,000		-
-		-
-		-
-		-
	54 single day parking vouchers at lionshead; 8 days use of Lionshead Welcome Center (\$30/day, \$1620)	1,620
-		-
488,703	-	144,901

-	8 days use of Dobson (\$22,800)	22,800	
-	4 days usage of Dobson (\$2,850/day, \$11,400)	11,400	
-	8 days use of Dobson (\$2,850/day, \$22,800)	22,800	
-	46 parking passes at lionshead parking structure (\$30/day, \$1,380 total)	1,380	
-	2 blue parking passes at the lionshead parking	2,500	
-	25 single day parking vouchers (\$30/day, \$750)	750	
-		-	
-	3 blue parking vouchers (\$3,750); rent and utilities (\$43,050)	46,800	
-	-	-	
-	-	-	
-	-	-	
1,818,803	-	334,731	

2022 Requests

Fund	Cash Request	Increase/ (Decrease) from 2019	Increase/ (Decrease) from 2020 Original	Staff Recommended Cash	In-Kind Request	In-Kind Value	In-Kind Recommended
MF	105,000			96,597		-	-
MF	95,000			96,597		-	-
	-			-		-	-
	-			-		-	-
	-			-		-	-
MF	90,000			83,833		-	-
MF	25,000			-		-	-
MF	40,000			32,130		-	-
	-			-	Donovan Pavilion for 10 days (\$77,950)	77,950	70,155
	-	23%	21%	-		-	-
MF	2,500			2,500		-	-
MF	100,000	34%	31%	85,000	4 full day rentals of Donovan Pavilion (\$7,795/day, \$31,180)	31,180	31,180
MF	75,000	49%	46%	55,000	Complimentary rent for "The Nest" parking for all VDF performances @ GRFA. Bus/shuttle drivers to assist with in-town artist transportation. Usage of Solaris plaza for Dancing in the streets free performances	-	-
MF	5,000			5,000		-	-
	-			-		-	-
MF	75,000	173%	167%	55,125	PD Support (\$3K)	3,000	3,000
MF	145,000	93%	4%	140,000	\$40,000 in public works support, police coverage, labor, access to power, water usage, sandbags, etc.	40,000	40,000
	-			-		-	-
MF	350,000	17%	-36%	300,000		-	-
MF	300,000	0%	0%	300,000		-	-
	1,632,500			1,251,782		182,130	174,335
MF	-			145,000		-	-
MF	-			50,000		-	-
MF	-			80,000		-	-
MF	-			25,000		-	-
MF	-			52,015		-	-
	-			352,015		-	-
	-			250,000		-	-
	-			250,000		-	-
-	-				Rent in the Vail Transportation Center (\$137,151)	137,151	137,151
GF	45,457	2%	0%	45,457		-	-
RETT	100,000	43%	41%	74,649	1 Blue parking pass for Director (\$1,250) and 2 year round designated parking sports in Ford Park	1,250	1,250
	-					-	-
RETT	42,000	0%	5%	42,000		-	-
GF	75,000	0%	0%	75,000		-	-
GF	150,000	34%	34%	150,000		-	-
GF	60,000	15%	13%	60,000		-	-
RETT	7,500			5,000		-	-
	-					-	-
RETT	17,500			17,500		-	-
GF	9,100	-43%	-9%	9,100		-	-
GF	20,000			-		-	-
GF	25,000			10,000		-	-
GF	500,000			500,000		-	-
GF	5,000			5,000	60 single day parking vouchers at lionshead; 8 days use of Lionshead Welcome Center (\$30/day, \$1800)	1,800	1,620
	1,056,557			993,706		140,201	140,021
	-			-	14 days use of Dobson (\$2,850/day, \$39,900)	39,900	22,800
	-			-	4 days usage of Dobson (\$2,850/day, \$11,400)	11,400	11,400
	-			-	10 days use of Dobson Ice Arena (\$2,850/day, \$28,500)	28,500	28,500
	-			-	56 parking passes at lionshead parking structure (\$30/day, \$1,680 total)	1,680	1,380
	-			-	2 Blue parking passes (\$1,250/each) and 1 Pink parking pass (\$200/each)	2,700	2,500
	-			-	25 parking passes (\$30/day, \$750)	750	750
	-			-	125 parking passes for participants and volunteers for Superhero Ski Day in March 2022 (\$30/day, \$3,750)	3,750	1,500
	-			-	3 blue parking vouchers (\$3,750); rent and utilities (\$43,050)	46,800	46,800
	-			-	4 days usage of Dobson, 2 summer / 2 winter (\$2,850/day, \$11,400)	11,400	11,400
	-			-		146,880	127,030
	2,689,057			2,847,503		469,211	441,386

2022 Council Contributions: Staff Recommendations

Highlighted in green are changes to Council Contributions since the Draft presentation on September 21st.

SIGNATURE (VAIL BRAND EVENTS)

Signature Events represent events and programs that have been built by solid organizations over a period of time and enjoy national and international recognition for excellence. These events represent the Vail brand at the highest level and the loss of any one of them would have a negative effect. The customer base includes a significant portion of destination guests and economic impact to the town is profound.

A. Bravo! Vail

CASH REQUEST: \$355,000 (\$147,145 or a 71% increase from prior year funding and a \$91,165 or 21% increase from 2020 original funding (prior to pandemic reductions)).

IN-KIND REQUEST: Ten days use of Donovan Pavilion (valued at \$77,950).

BACKGROUND INFORMATION:

Bravo! Vail is requesting a total cash contribution \$355,000, an increase of \$66,339 or 23% from 2019. The request includes \$240,000 for current concert programs including the New York Philharmonic (\$105,000), the Philadelphia Orchestra (\$95,000), and the New Works Project (\$40,000). The request also includes \$90,000 for a new concert program, the International Chamber Orchestra and \$25,000 for education and enrichments programs which includes Little Listeners at the Library, Family Music Box, special concerts with local community not for profits, and the "Music Makers Hacienda Música program". Bravo! is also requesting in-kind use of Donovan Pavilion for a total of ten days.

STAFF RECOMMENDATION: Staff recommends a contribution of \$309,157, a 5% increase from prior year original funding. Staff also recommends an in-kind contribution of nine days at Donovan Pavilion to be used Monday through Friday (valued at \$70,155).

B. Bravo! Family Concert (National Repertory Orchestra)

CASH REQUEST: \$2,500 (flat with prior year and 2019)

BACKGROUND INFORMATION: In the past, the Orchestra has put on a free family concert at Ford Amphitheater in collaboration with Bravo! Vail. Next year, the Orchestra will be hosting two performances to smaller audiences at the Vail Public Library as part of the Summer Reading Program. The Orchestra is requesting \$2,500 to offset event costs of marketing, music, travel, and performance expenses for the musicians.

STAFF RECOMMENDATION: Staff recommends funding at \$2,500, flat with prior year.

C. Vail Jazz Foundation

CASH REQUEST: \$100,000 (\$25,000 or 33% increase from prior year funding and \$23,600 or 31% increase from 2020 original funding (prior to pandemic reductions)).

INKIND REQUEST: Four full day rentals of Donovan Pavilion (\$31,180).

BACKGROUND INFORMATION: Vail Jazz is requesting a total cash contribution of \$100,000, an increase from previous year funding of \$25,000 (33%). The contribution is requested to fund the 27th Annual Vail Jazz Festival, which will be presented over a 10-week period during the summer consisting of over 39 free and ticketed performances. The funds will go towards supporting performance schedules, venue rentals, talent bookings, travel expenses, marketing, and staffing needs. Vail Jazz is also requesting four full day rentals of Donovan Pavilion (valued at \$31,180).

STAFF RECOMMENDATION: Staff recommends a contribution of \$85,000, a 13.3% increase from 2021 funding to support the cost of additional performances in Solaris and Arabelle. Staff also recommends an in-kind contribution of 4 full day rentals of Donovan out of the four requested to be used Monday through Thursday (valued at \$31,180).

D. Vail Valley Foundation (VVF)

CASH REQUEST: \$300,000

INKIND REQUEST: \$43,000 in in-kind services (\$40,000 for Summer Mountain Games and \$3,000 for GRFA Live Music and Entertainment); complimentary rent for “the nest” parking for all Vail Dance Festival performances; bus/shuttle drivers to assist with Vail Dance in-town artist transportation and usage of Solaris plaza for Vail Dance Dancing in the Streets free performances

BACKGROUND INFORMATION: The VVF is requesting a total of \$300,000 of cash funding. This includes the Vail International Dance Festival (\$80,000), Gerald Ford Amphitheater Live Music and Entertainment (\$75,000) and the Summer Mountain Games (\$145K).

D1. Mountain Games: The VVF is requesting \$145,000 cash contribution and increase of \$5,000 or 4% from 2020 original funding and an increase of \$70,000 or 93% from 2019. The funding will go towards various components of the events which includes 30 competitions of 11 athletic disciplines, a free music concert series, children’s activities, and “Gear Town”. The total costs of the 2022 Mountain Games are estimated to be \$2.35M.

The VVF is also requesting \$40,000 of in-kind services, flat with the 2021 request.

D2. Vail International Dance Festival: The VVF is requesting \$80,000, a \$41,755 or 109% increase from prior year funding and \$25,387 or 47% increase from 2020 original funding (prior to pandemic reductions). Funding of \$75,000 will go towards general operations of the Vail Dance Festival including marketing, PR, customer experience and artist fees. An additional \$5,000 is requested for the Festival Forums/Conversations with Dance national podcast. Total funding of \$80,000 will fund 3% of expenses for this program. The VVF is also requesting an in-kind contribution of complimentary rent for “the nest” parking for all Vail Dance Festival performances, bus/shuttle drivers to assist with Vail Dance in-town artist transportation and usage of Solaris plaza for Vail Dance Dancing in the Streets free performances.

D3. Gerald R. Ford Amphitheater (GRFA) Live Music & Entertainment: The VVF is requesting a cash contribution of \$75,000 for operating, maintenance, and programming of the GRFA venue across the summer season. This request is a \$22,500, or 48% increase from prior year funding and is approximately 5% of the total operating cost of the amphitheater. Similar to 2021, the VVF would like to approach this funding request as an overall request for all GRFA live music and entertainment funding. This includes Hot Summer Nights (6-8 free concerts), Amp Summer Concerts (ticketed concerts in partnership with AEG), and a Summer Community Concert (debuting in September of 2021), along with other events like movie nights, 3rd party events, and private

events. In addition the VVF is requesting \$3,000 of in-kind police services.

STAFF RECOMMENDATION: Staff recommends cash funding of \$140,000 for the Summer Mountain Games (flat with prior year original funding) and \$60,000 for the Vail International Dance Festival, a 9.82% increase over 2020 original funding. Determination of in-kind funding for GFRA and the Summer Mountain Games will be referred to the Event Review Committee. Staff does not recommend providing complimentary rent for the “The Nest” parking as well as bus and shuttle service for in- town artists.

E. New Year’s Eve & 4th of July Show

BACKGROUND INFORMATION: Each year the town allocates specific funding of Fourth of July and New Year’s Eve firework shows.

STAFF RECOMMENDATION: The Town has currently included \$52,015, flat with prior year original funding, in the annual operating budget for the 2022 New Year’s Eve and 4th of July shows. This will include a New Year’s Eve firework display however it may include other options such as drone or laser display for the 4th of July.

F. Highline - Spring Back

CASH REQUEST: \$350,000 (\$50,000, 17% increase from 2019 funding of \$300,000 and a 36% or \$200,000 decrease from 2020 original funding (prior to pandemic reductions))

BACKGROUND INFORMATION: Highline is requesting \$350,000 for the Spring Back to Vail event April 8th – 10th. The funding will go towards talent procurement and event production costs. This event will include world-class talent, interactive expo areas and offerings around town and the iconic World Pond Skimming Championships. Spring Back to Vail will coordinate lodging deals to incentive longer multiple night stays for guests to take advantage of a multi-layered event weekend. The \$350,000 requests is 23% of the total event budget.

STAFF RECOMMENDATION: Staff recommends transferring this event to the Commission on Special Events at a level of funding of \$100,000 for 2022. This level of funding parallels other concert contributions with similar economic impacts to the town such as Powabunga and the New York Philharmonic Orchestra. Prior to 2019, this event was funded through the CSE. The CSE model assures that events are equitably vetted and funded based on a certain criterion compared to other Town of Vail sponsored events. Should Council decide to increase funding of this event, funding will come from General Fund reserves (as a transfer to the Marketing Fund).

During the Draft presentation of the 2022 Budget, Council requested that Spring Back be funded at \$300,000 as a signature event. This 2022 budget has been updated to reflect this. This event will be funded by General Fund reserves as a transfer to the Marketing Fund.

G. Snow Days

CASH REQUEST: \$300,000, flat with pracademic funding.

BACKGROUND INFORMATION: Staff recommends transferring this event to the Commission on Special Events at a level of funding of \$100,000 for 2022. This level of funding parallels other concert contributions with similar economic impacts to the town such as Powabunga and the New York Philharmonic Orchestra. Prior to 2019, this event was funded through the CSE. The CSE model assures that events are equitably vetted and funded based on a certain criterion compared to other Town of Vail sponsored events. Should Council decide to increase funding of this event, funding will come from General Fund reserves (as a transfer to the Marketing Fund).

STAFF RECOMMENDATION: Staff recommends transferring this event to the Commission on Special Events at a level of funding of \$100,000 for 2022. Prior to 2019, this event was funded through the CSE. The CSE model assures that events are equitably vetted and funded based on a certain criterion compared to other Town of Vail sponsored events. Should Council decide to increase funding of this event, funding will come from General Fund reserves (as a transfer to the Marketing Fund).

During the Draft presentation of the 2022 Budget, Council requested that Snow Days be funded at \$300,000 as a signature event. This 2022 budget has been updated to reflect this. This event will be funded by General Fund reserves as a transfer to the Marketing Fund.

DESTINATION EVENTS

Destination Events represent events and programs that provide the town an opportunity for new or one-time major events such as the US Pro Challenge, and the 2015 Alpine World Ski Championships. While funding will be allocated outside of the Commission on Special Event's budget, event results will be reported to the CSE as part of the standard recap process and will also be presented to Town Council. The funding for this category will not be automatic each year, but major events and/or programs with the potential to build the Vail brand even further and have a significant impact on the town's economy will be considered on an individual basis. Signature Events are able to apply for funding from this category with a new opportunity that fits this criteria.

There are no Destination Event Requests for 2022.

AMBIENT AND MUSIC EVENTS

Council has approved a new funding category called "Ambient and Music Events". This category will provide funding for seasonal ambient and music entertainment in Vail Village and Lionshead. This new category is a direct response to the pandemic. Funding recommendations for this category are not based on the typical "return on investment" but rather a goal of enhancing the guest experience. Staff has included \$250,000 in the 2022 budget for these events and is now accepting funding requests for this event category. Possible Ambient Events will include a silent disco, Astronomy Nights, and Pop-Up Concerts throughout the villages.

SERVICES

This category funds programs of services/expertise that the town does not already provide, supports the TOV physical plant and is appropriate for governmental support. Currently included in this category is annual programming support of Colorado Ski and Snowboard Museum, Betty Ford Alpine Gardens and Eagle Valley Childcare. This category does not support annual operating requests.

H. Colorado Snowsports Museum

CASH REQUEST (Programming): \$45,457 (flat with 2020 original funding (prior to pandemic reductions)).

INKIND REQUEST: Waive rent valued at \$137,151.

BACKGROUND INFORMATION: The Colorado Snowsports Museum and Hall of Fame is requesting a total cash contribution of \$45,457 which will be used to market the museum, continue to provide free admission for visitors, maintain and update exhibits.

STAFF RECOMMENDATION: Staff recommends funding the in-kind request based on the lease terms (totaling \$137,151) and a cash contribution of \$45,457, flat with prior year funding.

I. Betty Ford Alpine Gardens (BFAG)

CASH REQUEST (Programming): \$100,000, \$28,906 or 41% increase over 2020 original funding of 45,459 (prior to pandemic reductions).

INKIND REQUEST: 2 designated parking spots at Ford Park and 1 blue parking pass (\$1,250).

BACKGROUND INFORMATION: Betty Ford Alpine Garden's is requesting a cash contribution of \$100,000 for their garden care and education program. This includes the purchase of plant materials, tools, soil, and compost, replanting as well garden upgrades and the management and supervision of the volunteer team and summer garden interns. The increased request reflects expenditure increases over several years. Over the past 10 years the BFAG's budget has increased \$900K or 108%.

STAFF RECOMMENDATION: Staff recommends a cash contribution of \$74,649 to go towards the Garden Care and Upkeep Program (a 5% increase from prior year original funding). Staff also recommends in-kind funding for 2 designated parking spots at Ford Park and 1 blue parking pass.

J. Eagle River Watershed Council

CASH REQUEST (Programming): \$42,000, \$2,000 or 5% increase over 2020 pre pandemic funding and a 17% or \$5,000 increase from prior year.

BACKGROUND INFORMATION: Eagle River Watershed Council is requesting a cash contribution of \$42,000 to fund water quality monitoring, community education, and river restoration projects. Specifically, the contribution will be used towards the Gore Creek Strategic Action Plan projects (\$8,000), the Water Quality & Assessment Program (\$13,000); the Community Pride Highway Cleanup (\$2,500) and Eagle River Clean Up (\$2,500); the sediment source monitoring and bio-monitoring of Black Gore Creek (\$16,000).

STAFF RECOMMENDATION: Staff recommends funding the \$42,000, a 5% increase from prior year original funding.

K. EGE Air Alliance

CASH REQUEST: \$75,000, flat with prior years.

BACKGROUND INFORMATION: Eagle Air Alliance is requesting \$75,000, flat with prior year, to be used to attract new airline partners, support the development of new markets to fly into Eagle County Airport.

STAFF RECOMMENDATION: Staff recommends funding of \$75,000 within the Economic Development department budget, flat with prior year.

L. High Five Access Media

CASH REQUEST: \$150,000 (50% of Comcast franchise fees), \$40,000 or 36% increase over prior year funding of \$112,000. In early 2021, High Five gave a presentation to Council on their town provided services and the need for an increased share of the Comcast franchise fees.

BACKGROUND INFORMATION: High Five Access Media is requesting \$150,000 (or 50%) of franchise fees the Town of Vail receives annually from Comcast, based on terms of the Comcast franchise agreement with the town. This is approximately 30% of the annual High Five Access Media operating budget. The cash contribution will be used to fund High Five Access Media programs, in-house productions, video production equipment purchases, production of council meetings, free access for Vail residents to membership, basic media education, cable and internet distribution of video as well as paying for ongoing costs for cablecast and webcast of programming to Comcast subscribers and internet users.

STAFF RECOMMENDATION: Staff recommends funding of approximately \$150,000 (or 50%) in franchise fees the Town receives annually from Comcast, a 36% increase from prior year original funding.

M. Eagle Valley Child Care Association (EVC)

CASH REQUEST: \$60,000, flat with prior year.

BACKGROUND INFORMATION: The EVC is requesting a cash contribution of \$60,000 to support infant programming in the Town of Vail. This request is approximately 21% of EVC annual expenditures.

STAFF RECOMMENDATION: Staff recommends funding of \$60,000, flat with prior year funding. This childcare provider is an important service used by town employees as the only infant care provider in Vail and supports the Council's focus of "Community", ensuring citizens are afforded the opportunity to live and thrive in our community. Staff has included a \$250K placeholder in General Fund to explore and create a new funding program for childcare centers. Staff recommends using a portion of these funds for this request.

N. Eagle Valley Land Trust

CASH REQUEST: \$7,500, a 50% or \$2,500 increase over 2021. This organization was first funded by Council last year.

BACKGROUND INFORMATION: The Eagle Valley Land Trust works to protect and preserve lands, heritage, wildlife habitats, and recreational opportunities. Eagle Valley Land Trust is requesting \$7,500 to support their Stewardship and Outreach Program, a program that coordinates the stewardship of existing conservation easements and addressing managements concerns in a collaborative, proactive way; as well as connecting people and raising awareness of the importance of land conservations. Funding will be used to market programs and events (\$1,000), execution of outreach programming to promote sustainability goals (\$3,500) and pursue conservation projects collaboratively with the town (\$3,000). New conservation projects could include the permanent protection of Battle Mtn, the East Vail property, or those properties in the town's comprehensive

open lands plan.

STAFF RECOMMENDATION: Staff recommends funding of \$5,000 for conservation work, general land restoration efforts, monitoring of the five Town of Vail conservation easements and education throughout the Valley. Staff recommends project approval prior to reimbursement. Funding for this will come from the Real Estate Transfer Tax Fund. Also included in the 2022 Environmental department's budget is an additional \$5K for project specific contract services.

O. Vail Valley Mountain Trails Alliance

CASH REQUEST: \$17,500, \$12,910 or 281% increase over prior year funding of \$4,590

BACKGROUND INFORMATION: The Vail Valley Mountain Trails Alliance is requesting \$17,500 to fund three programs: Adopt a Trail, Wildlife Trail Ambassador, Trail Conservation Crew (new 2022 request). The Adopt A Trail program use volunteers to help maintain and monitor local trails. This program assists in maintaining twelve trails connected to the Town of Vail. The Wildlife Trail Ambassador program educates and communicates seasonal trail closures including North Trail, Son of Middle Creek, Buffehr Creek, and Two Elk. The Trail Conservation Crew, a new 2020 program will be comprised of six seasonal fulltime employees who will lead volunteer Adopt a Trail teams and will collaborate with local land managers and partner organizations to perform and execute recreation and conservation projects throughout all of Eagle County. Their focus will be trail maintenance, protecting seasonal wildlife closures, closing illegal/social trails, designating campsites and closing illegal campsites, communicating fire restrictions, educating trail users at trailheads, removing garbage, and overall mitigating the impact increased recreation is having on trails and our public lands.

STAFF RECOMMENDATION: Staff recommends total funding of \$17,500 for the Adopt A Trail program, the Wildlife Trail Ambassador, and the Trail Conservation Crew, to be used on trails within or that border the Town of Vail. Funding for this will come from the Real Estate Transfer Tax Fund.

P. Vail Mountain Rescue Group (VMRG)

CASH REQUEST: \$9,100, a 4% or \$384 increase over prior year.

BACKGROUND INFORMATION: Vail Mountain Rescue Group is requesting a cash contribution of \$9,100 to fund one clinic and the purchase of a raft; a Swiftwater training (technical river rescue) offered during Summer 2022 and a new whitewater raft. The training will cover 12 participants in the clinic for a total cost of \$4,200 and the raft replaces a 15-year-old boat that VMRG uses for local river rescues at a cost of \$4,900. Two slots per class will be put on hold for interested Vail Fire participants.

STAFF RECOMMENDATION: Staff recommends funding of \$9,100 for Swiftwater training for 10 VMRG members and 2 Vail Fire employees and the purchase of a raft. The town considers this organization part of emergency response in our area.

Q. Bright Future Foundation

CASH REQUEST: \$20,000

BACKGROUND INFORMATION: The Bright Future Foundation helps families and individuals

affected by domestic violence and sexual assault with prevention, crisis intervention, counseling, emergency shelter, advocacy, and long-term healing services. Bright Future's Foundation is requesting \$20,000 to go towards Flexible Financial Assistance (FFA) program. FFA is financial support provided to survivors to address monetary barriers that exists between the survivor and safe housing stability. Financial support is provided depending on the survivor's needs, the parameters of the funding source and our organizational policy. FFA funds are managed through a third-party agency credit card which allows recipients to purchase necessities or services, and/or housing assistance (paid directly to landlords). Flexible funding is used to support survivors' housing stability as a bridge support to help a survivor transition from temporary shelter to permanent housing. This includes moving expenses, storage fees, security deposit, first month's rent, utility expenses, safety features for the unit (locks, alarms, security system), automobile repair, and childcare costs. Bright Future Foundation's Housing Team allocates the funds according to a flexible yet structured protocol with no one survivor receiving more than \$1000. This request represents approximately 1.4% of Bright Future Foundation's annual budget.

STAFF RECOMMENDATION: Staff does not recommend funding the Bright Future Foundation Flexible Financial Assistance program. This organization is social service related and located outside of the town. Social service programs are generally not funded with Town of Vail tax dollars. During 2020, the Bright Future Foundation received \$15,000 of Community Relief Funding.

R. Eagle Valley Community Foundation

CASH REQUEST: \$25,000 (NEW)

BACKGROUND INFORMATION: The Eagle Valley Community Foundation is requesting \$25,000 towards supporting the Community Market and Mobile Intercultural Resource Alliance (MIRA) bus. The community market is a food bank that provides the community with free, healthy food without barriers. On a weekly basis this program feeds 2,400 and costs approximately \$15,000 which includes a staff of ten and foods costs. The MIRA bus travels to over 20 locations from Vail to El Jebel providing the less advantage community members with free cardiovascular checks, mental health counseling, medical and SNAP enrollment, health education, flu and COVID vaccinations, utility and housing assistance, exercise classes, helmet distribution, car seat safety checks and many other resources. The MIRA bus operates on less than \$5,000 per week.

STAFF RECOMMENDATION: Staff recommends funding of \$10,000 from the town's Community Relief Funding to support the Community Market. This purpose of this contribution is to continue support as a result of the increased need due to the pandemic. Into the future, funding for this program will be reduced as impacts from the pandemic subside. This organization is social service related and located outside of the town. Social service programs are generally not funded with Town of Vail tax dollars.

S. Vail Religious Foundation

CASH REQUEST: \$500,000 (NEW)

BACKGROUND INFORMATION: The Vail Religious Foundation supports and enriches the spiritual life of the Vail community as a center for faith and worship, education, emergency services, support groups and the arts. The Foundation has six congregations under one roof at the Vail Interfaith Chapel. The Vail Religious Foundation is requesting \$500,000 for their 50th Anniversary Capital Campaign, a \$10 million campaign that seeks funding for much needed

immediate fixes and construction costs for their almost 52-year old Chapel. The scope of the project includes a roof replacement, parking lot/snowmelt replacement, updates to the chapel entry, replacement of HVAC and electrical system, ADA updates, window replacements, elevator replacement, interior chapel renovations, improvements to outdoor spaces, and security and IT system improvements, this request is 7.7% of the total construction budget.

STAFF RECOMMENDATION: Staff defers the funding decision to Council. Should Council decide to fund this contribution, funding will come from General Fund reserves. This request is currently included in the 2022 budget proposal.

T. Small Champions, Inc.

CASH REQUEST: \$5,000

INKIND REQUEST: 60 parking vouchers to use on eight off peak Sundays during 2021-2022 ski season and use of the Welcome Center as a drop off and pick-up location on those eight Sundays. (valued at \$1,800).

BACKGROUND INFORMATION: Small Champions is requesting a cash contribution of \$5,000 to support the 2022 Camp Vail Summer Day Camp and the Ski and Snowboard Club program. This request is approximately 5% of the total budget for these programs.

STAFF RECOMMENDATION: Staff recommends cash funding of \$5,000 to support Camp Vail Summer Day Camp and in-kind funding consistent with 2021 by providing 54 parking vouchers to be used on winter Sundays, valued at \$1,620. Staff also recommends the use of the Welcome Center as a drop-off and pick-up location for those Sundays.

IN-KIND REQUESTS

This category includes ice time at Dobson Arena, use of Donovan Pavilion/Grand View, parking passes/coupons and public works and police department services.

U. Vail Mountaineer Hockey Club

BACKGROUND INFORMATION: The Vail Mountaineer Hockey Club is requesting in-kind funding for 14 days at Dobson ice arena valued at \$42,750. This includes 12 days for the Sportsmanship Tournament and 2 days for the Avalanche Alumni Weekend.

STAFF RECOMMENDATION: Staff recommends in-kind funding consistent with 2021 by providing 8 days of ice time (out of 14 requested) valued at \$22,800, subject to approval and coordination with the Vail Recreation District for the ice time. If there are enough available days at Dobson remaining prior to this event, staff recommends providing the full number of days. However, the Hockey Assn. will be responsible for hard costs for use of the Dobson Arena such as set-up, tear-down, cleaning and utilities.

V. Ski & Snowboard Club of Vail

BACKGROUND INFORMATION: The Ski & Snowboard Club of Vail has requested in-kind funding

(valued at \$11,400) for 4 days use of Dobson arena for their annual Vail Ski Swap.

STAFF RECOMMENDATION: Staff recommends funding the in-kind request consistent with 2021 by providing four days (out of four requested) with appropriate approval and coordination with the Vail Recreation District. The Ski & Snowboard Club will be responsible for hard costs for use of the Dobson Arena such as set-up, tear-down, cleaning and utilities.

W. Skating Club of Vail

BACKGROUND INFORMATION: The Skating Club of Vail has requested in-kind funding of 10 days use of Dobson valued at \$28,500.

STAFF RECOMMENDATION: Staff recommends in-kind funding consistent with 2021 by providing 8 days of ice time (out of 10 requested) valued at \$22,800 subject to approval and coordination with the Vail Recreation District. The Skating Club will be responsible for hard costs for use of the Dobson Arena such as set-up, tear-down, cleaning and utilities. However, if there are enough available days remaining prior to this event, staff recommends providing the full amount of days

X. Special Olympics

BACKGROUND INFORMATION: The Special Olympics is requesting an in-kind contribution of 56 parking vouchers valued at \$1,680 to be used on each Sunday of training starting January 2, 2022 and going through the end of the ski season.

STAFF RECOMMENDATION: Staff recommends in-kind funding consistent with 2021 by providing 46 parking vouchers for Lionshead structure only, with one-time entry/exit coupons valued at \$1,380.

Y. Foresight Ski Guides

BACKGROUND INFORMATION: Foresight Ski Guides is requesting two blue parking passes (valued at \$2,500) and one pink parking pass (valued at \$200) for the 2021 - 2022 ski season. Foresight provides parking to volunteer guides, half of which drive from Denver who need to be parked and ready to meet their visually impaired participants by 8:30am. Local guides usually take public transportation and/or carpool. Foresight provides challenging recreation opportunities to visually impaired participants (adults and children) and guides.

STAFF RECOMMENDATION: Staff recommends providing two blue passes, as was approved in the past several years valued at \$2,500.

Z. SOS Outreach

BACKGROUND INFORMATION: SOS Outreach is requesting 25 parking vouchers (valued at \$750) for the 2021 - 2022 ski season to be used by program coordinators hauling gear to and from the mountain for the winter skiing and snowboarding programs for underserved youth.

STAFF RECOMMENDATION: Staff recommends providing 25 parking vouchers for the 2021/22 ski season to be used by program coordinators, consistent with 2021.

AA. Round Up River Ranch

BACKGROUND INFORMATION: Round Up River Ranch is requesting 125 parking vouchers to be used in March 2022 by participants and volunteers of the Superhero Ski Day (valued at \$3,750).

STAFF RECOMMENDATION: Staff recommends providing 50 parking vouchers for the 2021/22 ski season to be used for participants and volunteers of the Superhero Ski Day.

AB. Mind Springs Health

BACKGROUND INFORMATION: Per 2010 lease terms at the Town Managers discretion: In-kind funding of \$46,800 for rent, utilities, and parking passes.

STAFF RECOMMENDATION: Staff recommends providing 3 blue parking passes (valued at \$3,750) for the 2021/22 ski season and waived rent and utilizes (valued at \$43,050).

AC. Vail Skating Festival

BACKGROUND INFORMATION: The Vail Skating Festival has requested in-kind funding (valued at \$11,400) for 4 days use of Dobson arena for their Vail skate festivals (two summer and two winter).

STAFF RECOMMENDATION: Staff recommends in-kind funding of 4 days of ice time (out of 4 requested) valued at \$11,400 subject to approval and coordination with the Vail Recreation District. Vail Skating Festival will be responsible for hard costs for use of the Dobson Arena such as set-up, tear-down, cleaning and utilities.

CAPITAL

TOWN OF VAIL FIVE YEAR BUDGET							
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
CAPITAL PROJECTS FUND							
							Newly added project
							Increased cost from prior 5-year plan
							Project timing changed from prior 5-year plan
							Placeholder Items
	2021						
	Amended	2022	2023	2024	2025	2026	
Public Works Shops Expansion	18,769,259	-	-	-	-	-	Expansion and remodel of the Public Works shop complex as outlined in an updated public works master plan (previously completed in 1994). The plan will ensure shop expansions will meet the needs of the department and changing operations; 2019-2020: Phase I includes demo and reconstruction of a two story streets building; retaining wall construction, new cinder building, relocation of the green house building, and a vertical expansion allowance for future building options. Lease financing in 2021 included below.
Total Facilities	23,024,089	1,849,500	1,615,000	829,500	290,000	510,750	
Parking							
Parking Structures	955,754	785,000	940,000	1,040,000	1,287,000	1,177,500	2020-2035: Various repairs including deck topping replacement, expansion joint repairs, ventilation, HVAC, plumbing and other structural repairs
Oversized Parking Area	100,000	2,000,000	-	-	-	-	Design and survey costs for new oversized parking area; 2022: Placeholder for Construction of surface parking lot
Parking Entry System / Equipment	1,225,148	-	-	-	-	-	2021: \$1.225K for a new parking system
Red Sandstone Parking Structure (VRA)	30,000	-	-	70,000	-	50,000	2021: Re-appropriate \$30K for landscaping at the Red Sandstone Parking Structure; 2024: \$70K structure resealing, 2026: \$50K Concrete patch replacement
Lionshead Parking Structure Landscape Renovations (VRA)	30,291	-	-	-	-	-	2021: complete landscaping at the Lionshead parking structure (\$30.3K); resealing and concrete replacement
Total Parking	2,341,193	2,785,000	940,000	1,110,000	1,287,000	1,227,500	
Transportation							
Bus Shelters	259,721	30,000	30,000	30,000	30,000	30,000	Bus shelter annual maintenance; 2020 includes Lionshead transit center Westbound Bus shelter
Replace Buses	3,455,822	-	6,000,000	2,200,000	-	-	2021: Re-appropriate \$3.5M for buses ordered in 2020 with delivery in 2021 2023: Replace 6 buses with electric buses; 2024: Replace 2 electric buses
Bus Was Equipment	-	-	-	-	-	100,000	Replace Bus Wash Equipment
Bus Transportation Management System	760,000	-	-	-	-	-	2021: \$760K for a new bus transportation mgmt. system. This includes a \$350K 50% CDOT grant and \$350K savings from "Replace Buses" project to upgrade bus transportation system; \$350K CDOT grant; \$60K
Traffic Impact Fee and Transportation Master Plan Updates	330,000	-	-	-	-	-	2021: \$30K to perform traffic counts pending the West Vail Master Plan; \$300K to update Vail transportation master plan pending the outcome of the West Vail Master Plan
Hybrid Bus Battery Replacement	165,000	-	-	-	-	360,000	2021: Scheduled replacement placeholder; Estimated life of 6 years; While batteries are passed their lifecycle replacement has not been needed as of yet; 2026: Scheduled replacement placeholder; Estimated life of 6 years; While batteries are passed their lifecycle replacement has not been needed as of yet;
Electric bus chargers and electrical service rebuild	1,267,279	-	-	400,000	-	-	2021:\$1.3M to continue to construct electric bus charging station and electrical service infrastructure at Lionshead and Vail Village Transit centers; \$1.1M in grant revenue will offset cost of this project; 2024: New charging station placeholders for additional electric buses added to fleet
Total Transportation	6,237,822	30,000	6,030,000	2,630,000	30,000	490,000	
Road and Bridges							
Capital Street Maintenance	1,225,000	1,405,000	1,350,000	1,475,000	1,330,000	1,460,000	On-going maintenance to roads and bridges including asphalt overlays, patching and repairs; culverts; 2022/2023 includes asphalt and mill overlay (\$575K) ; 2024 includes surface seal (\$190K); asphalt mill overlay (\$565K); 2029-2031 include large overlay projects
Street Light Improvements	219,369	75,000	75,000	75,000	75,000	80,000	Town-wide street light replacement
Slifer Plaza/ Fountain/Storm Sewer	73,417	-	-	-	-	-	2021: Re-appropriate \$73.4K for water quality vault
Vail Health / TOV Frontage Road improvements	7,500,000	-	-	-	-	-	2021: VH plans for expansion; Improvements would span from LH Parking structure to Municipal building; \$6.0M funded by VRA in 2021, Traffic impact fee (\$1.5M), Timing of this project is pending the Civic Center Master Plan
South Frontage Rd Lionshead Medians (VRA)		-	-	-	-	6,000,000	Improvements to the South Frontage Rd Medians in Liosnhead (VRA reimbursement)

TOWN OF VAIL FIVE YEAR BUDGET							
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
CAPITAL PROJECTS FUND							
							Newly added project
							Increased cost from prior 5-year plan
							Project timing changed from prior 5-year plan
							Placeholder Items
	2021						
	Amended	2022	2023	2024	2025	2026	
Neighborhood Bridge Repair	-	-	1,500,000	-	-	400,000	2023: Replace Bighorn Rd Bridge bridge rails and culvert headwalls (\$800K); Repairs to Nugget Plan bridge rails to meet current safety standards (\$350K); Replace Lupine Drive Bridge guardrail to meet current safety standards (\$350K); 2026: Placeholder for Gore Valley Trail Bridge Replacement (Pedestrian Bridge near ERWSD)
Seibert Fountain Improvements	60,000	-	-	-	-	100,000	2021: \$60K for Fountain software system and valve upgrades at Seibert Fountain; Placeholder for pump replacement
Roundabout Lighting Project	-	-	2,500,000	-	-	-	2022: Roundabout lighting project was removed from the 5-year plan as part of pandemic reductions. The project proposes to install new lighting at the West Vail and Vail Town Center roundabouts. Current light poles will be replaced with 30' LED light poles and would incorporate smart transportation equipment such as traffic cameras
Neighborhood Road Reconstruction	1,500,000	-	-	-	-	-	2021: East Vail road Major Drainage Improvements construction (\$1.5M)
Vail Village Streetscape/Snowmelt Replacement	1,250,000	-	1,500,000	1,500,000	-	-	Replacement of 18 yr. old streetscape and snowmelt infrastructure in Vail Village
Vail Road Sidewalk Construction	-	-	-	-	650,000	-	2025: Sidewalk construction on Vail Rd. between Beaver Damn and Forest Rd.
East Mill Creek Culvert Replacement	-	-	-	-	650,000	-	2025: Replace the metal pipe culvert from Vail Valley drive from Gold Peak to Manor Vail
Sandstone Creek Culvert Replacement at Vail View	-	-	-	-	650,000	-	2025: Replace the metal pipe culvert at Sandstone Creek and Vail View Drive
Lionshead Streetscape/Snowmelt Replacement (VRA)	-	-	1,500,000	1,500,000	-	-	2023-2024: Replacement of 18 yr. old streetscape and snowmelt infrastructure in Lionshead
Total Road and Bridge	11,827,786	1,480,000	8,425,000	4,550,000	3,355,000	8,040,000	
Technology							
Town-wide camera system	30,022	30,000	30,000	30,000	100,000	30,000	\$30K Annual maintenance
Audio-Visual capital maintenance	94,978	150,000	18,000	18,000	18,000	18,000	\$18K annual maintenance / replacement of audio-visual equipment in town buildings such as Donovan, Municipal building, Grand View, LH Welcome Center; 2021: \$100K Welcome Center video wall replacement; 2022: Re-assessment and update of A/V and videoconferencing solutions town-wide (\$132K)
Document Imaging	50,000	50,000	50,000	50,000	50,000	100,000	Annual maintenance, software licensing, and replacement schedule for scanners and servers includes \$2.5K for Laserfiche
Software Licensing	645,670	700,000	714,000	728,280	742,846	757,703	Annual software licensing and support for town wide systems
Hardware Purchases	150,000	75,000	50,000	50,000	50,000	50,000	2021: Time Clock Replacement (\$125K); workstation replacements (\$50K); 2021-2025: \$50K for workstation replacements (20-25 per year)
Website and e-commerce	102,466	60,000	60,000	60,000	60,000	60,000	2021: \$50K for new Vailgov.com website framework and website upgrades; Internet security & application interfaces; website maintenance \$12K; Vail calendar \$24K; domain hosting \$15K; web camera streaming service \$24K; 2022-2026: Annual website maintenance (\$60K)
Fiber Optics / Cabling Systems in Buildings	597,215	50,000	50,000	50,000	50,000	500,000	2021: Add additional fiber infrastructure to connect critical IT equipment locations including the Village parking structure; the Muni Building; LH Parking Structure; and the West Vail Fire Station ; 2022-2025: Repair, maintain & upgrade cabling/network Infrastructure \$50K; 2026: Placeholder for additional fiber infrastructure growth
Network upgrades	141,708	30,000	30,000	30,000	100,000	30,000	Computer network systems - replacement cycle every 3-5 years;
Data Center (Computer Rooms)	233,952	155,000	30,000	30,000	30,000	30,000	2021: \$125K for data center equipment annual maint; Re-appropriate \$73.4K to continue Data Center remodel; \$30K annual maintenance; 2022: Includes \$125K for Data Center equipment annual maint agreement (2 year agreement)
Broadband (THOR)	94,800	94,800	94,800	94,800	94,800	150,000	2021-2024: \$94.8K annual broadband expenses, potential future revenues
Bus Camera System	-	-	15,000	-	-	-	2023: \$15K for Installation of software and cameras in buses
Business Systems Replacement	85,000	-	30,000	-	-	100,000	2021: HR Performance mgmt. system (\$55K); 2021 and 2023: \$30K every other year for parking system upgrades; 2026: Placeholder for Business System Replacements
Total Technology	2,225,811	1,394,800	1,171,800	1,141,080	1,295,646	1,825,703	

TOWN OF VAIL FIVE YEAR BUDGET							
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
CAPITAL PROJECTS FUND							
							Newly added project
							Increased cost from prior 5-year plan
							Project timing changed from prior 5-year plan
							Placeholder Items
	2021						
	Amended	2022	2023	2024	2025	2026	
Public Safety							
Public Safety System / Records Mgmt. System (RMS)	62,883	25,000	25,000	25,000	25,000	25,000	\$25K Annual capital maintenance of "County-wide "Computer Aided Dispatch/Records Mgmt. System";2021: Includes \$12.8K for PD Brazos system
Public Safety IT Equipment	-	25,000	25,000	25,000	25,000	25,000	Annual Maint/Replacement of PD IT Equipment including patrol car and fire truck laptops and software used to push information to TOV and other agencies; TOV portion of annual Intergraph software maintenance;
Public Safety Equipment	170,808	74,305	-	-	-	-	2021: Replacement of body worn camera program and storage software mgmt. system, tasers, and holsters; \$101.5K per year for body worn camera system; 2022: Gas masks (\$14.5K), Livescan systems (\$16.5K); PD truck sign (\$13K), 2 additional event barriers (\$30.7K)
Fire Safety Equipment	25,000	-	-	-	345,000	60,000	2021: Wildland personnel protection equipment (\$25K) deferred from 2020; 2025: \$300K to replace 10-15 year old radios; \$45K knox box system replacement/upgrade; 2026: \$9K Forcible entry training prop; \$16K drone expansion; \$35K Extrication Equipment
Thermal Imaging Cameras	-	12,000	-	-	-	14,000	For the purchase of 3 cameras (2019,2020,2022) which will allow firefighters to see through areas of smoke, darkness, or heat barriers; 2026: Placeholders for thermal camera replacement (\$14K)
Fire Station Alert System	-	230,000	-	-	-	-	2022: Fire Station Alerting System to improve response times. This system will work with the Dispatch system and the timing is being coordinated with Eagle River Fire. Deferred \$198K from 2020
Radio Equipment replacement/expansion	-	-	-	720,000	-	-	Replacements of radios for PW, PD and Fire (approximately every 5 years)
Fire Truck Replacement	880,000	1,700,000	400,000	-	-	-	2021: Replacement of Engine I purchased in 2011; 2022: Replacement of Ladder truck (aerial apparatus) purchased in 2000; 2023: Type 3 Truck (heavy wildland engine)
Total Public Safety	1,138,691	2,066,305	450,000	770,000	395,000	124,000	
Community and Guest Service							
Children's Garden of Learning Temporary Facility Relocation	2,737,992	-	-	-	-	-	2021: \$2.7M for temporarily relocation of the Children's Garden of Learning
Pepi's Memorial	20,000	-	-	-	-	-	Pepi's Memorial in Pepi's Plaza (\$20K)
Energy Enhancements	223,847	-	-	-	-	-	Electric car charges and infrastructure at various town locations and Holy Cross transformer (\$223.8K)
Pedestrian Safety Enhancements	25,000	-	-	-	-	-	\$25K for planning and design for lighting replacement project budgeted in 2022 (\$1.4M)
Underground Utility improvements	15,459	-	-	-	-	-	2021:\$15.5K for various underground utility projects
Guest Services Enhancements/Wayfinding	25,482	-	-	-	-	-	2021: \$25.5K to continue street sign upgrades
Rockfall Mitigation near Timber Ridge	40,679	-	-	-	-	-	2021: \$40.7M for annual rock wall maintenance
Vehicle Expansion	40,000	434,500	296,500	125,600	-	-	2021: \$40K for new PD detective take-home vehicle; 2022: 5 (of 12) vehicles for PD take-home program, detective take-home vehicle; fire inspector vehicle, wildland crew vehicle; 2023; 5 PD take-home vehicles; 2024: 2 PD take-home vehicles (final stage of program implementation)
Council Contribution: Children's Garden of Learning-Capital	12,000	-	-	-	-	-	2021: CGL Annual Contribution (\$20K total with \$12K for capital improvements and \$8K for employee childcare subsidy) remaining for capital maint. Improvements
Total Community and Guest Service	3,140,459	434,500	296,500	125,600	-	-	
Total Expenditures	49,935,851	10,040,105	18,928,300	11,156,180	6,652,646	12,217,953	
Other Financing Sources (Uses)							
Debt Financing for Public Works shop	15,190,000	-	-	-	-	-	
Debt Issuance Cost	(190,000)	-	-	-	-	-	
Debt Service Payment	(1,155,905)	(1,155,712)	(1,154,784)	(1,158,592)	(1,157,048)	(1,155,240)	Debt Payment for PW Shops
Transfer from Vail Reinvestment Authority	9,078,004	50,000	1,550,000	1,620,000	50,000	6,100,000	2021: \$229K for LH transit center bus stop; \$30.3K reappropriation for LH transit landscape improvements; \$30K for Red Sandstone landscaping; VH plans for expansion; Improvements would span from LH Parking structure to Municipal building; \$6.0M funded by VRA; Lionshead Parking Structure \$50K; CGL Temp Facility \$2.73M 2023-2024: Lionshead streetscape/snowmelt replacement; 2026: Improvements to S. Frontage Rd Medians

TOWN OF VAIL FIVE YEAR BUDGET							
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
CAPITAL PROJECTS FUND							
							Newly added project
							Increased cost from prior 5-year plan
							Project timing changed from prior 5-year plan
							Placeholder Items
	2021						
	Amended	2022	2023	2024	2025	2026	
Transfer to Residences at Main Vail	(1,500,000)	-	-	-	-	-	Transfer to Residences at Main Vail Fund to phase one expenditures
Transfer to Housing Fund	(3,190,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)	2021: Transfer to Housing Fund; 2.5M per year; \$1.5M Debt Service for Residence at Main Vail; 2022-2026: \$2.5M Transfer to Housing Fund
Total Other Financing Sources and Uses	18,232,099	(3,605,712)	(2,104,784)	(2,038,592)	(3,607,048)	2,444,760	
Revenue Over (Under) Expenditures	(11,357,613)	1,764,158	(5,450,709)	2,783,103	6,183,985	7,035,198	
Beginning Fund Balance	41,177,524	29,819,911	31,584,069	26,133,361	28,916,464	35,100,449	
Ending Fund Balance	29,819,911	31,584,069	26,133,361	28,916,464	35,100,449	42,135,646	

	TOWN OF VAIL FIVE YEAR BUDGET							
	SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
	REAL ESTATE TRANSFER TAX							
								Increased cost from prior 5-year plan
								Newly added project
								Project timing changed from prior 5-year plan
								Placeholder Items
		2021						
		Amended	2022	2023	2024	2025	2026	
Revenue								
	Real Estate Transfer Tax	\$ 8,000,000	\$ 7,500,000	\$ 7,649,980	\$ 7,802,990	\$ 7,959,037	\$ 8,118,206	2022: Based on 5-year average; 2023-2035: 2% annual increase
	Golf Course Lease	170,000	171,700	173,417	175,151	176,903	178,672	Annual lease payment from Vail Recreation District; annual increase will be based on CPI; New rate effective 2020 with lease signed in 2019; Rent income funds the "Recreation Enhancement Account" below
	Intergovernmental Revenue	320,000	20,000	20,000	20,000	20,000	20,000	2021: \$300K Reimbursement from ERWSD for Dowd Junction retaining wall project; \$20K lottery proceeds
	Project Reimbursements	11,200	101,200	-	-	-	-	2021: VRD Reimbursement for annual Synexis Maint.;2022: VRD reimbursement for annual Synexis, \$90K reimbursement from the VLMD for DSMP Welcome Center displays (see project below)
	Donations	35,782	-	-	-	-	-	2021: Re-appropriate \$35.8K unused donation from East West for Ford Park art space
	Recreation Amenity Fees	85,000	10,000	10,000	10,000	10,000	10,000	2021: \$75K of additional recreation amenity fees based on YTD collections; 10K annually
	Earnings on Investments and Other	63,575	132,460	20,922	44,516	51,405	52,909	2021: \$32K Clean Up Day ; 2021-2035: 0.7% interest rate assumed
	Total Revenue	8,685,557	7,935,360	7,874,319	8,052,657	8,217,345	8,379,787	
Expenditures								
	Management Fee to General Fund (5%)	350,000	375,000	382,499	390,149	397,952	405,910	5% of RETT Collections - fee remitted to the General Fund for administration
	Wildland							
	Forest Health Management	344,707	556,393	567,500	578,900	590,500	602,300	Operating budget for Wildland Fire crew; 2022 includes additional 2.3FTE
	Wildfire Mitigation	-	25,000	25,000	25,000	25,000	25,000	Implementation of Fuels Reductions projects and potential geological hazard study to update CWPP.
	NEPA for East Vail Hazardous Fuels Reduction	-	50,000	-	-	-	-	Complete the NEPA analysis for the East Vail Hazardous Fuels Reduction Project. This is a project which council has already voted to support, it consists of hazardous fuels reduction on USFS lands from East Vail to Red Sandstone Road
	Wildland Fire Shelter	-	-	-	17,500	-	17,000	2024: To purchase a wildland shelter safety device; 2026: Placeholder for wildland shelter safety
	Total Wildland	344,707	631,393	592,500	621,400	615,500	644,300	
	Parks							
	Annual Park and Landscape Maintenance	2,054,103	2,135,540	2,178,251	2,221,816	2,266,252	2,311,577	Ongoing path, park and open space maintenance, project mgmt.; Town Trail Host volunteer program (\$16,000)
	Village Holiday Lighting Design	-	185,000	-	-	-	-	2022: This includes the costs of a consultant to assist the town in identifying alternative holiday decorations from traditional trees decoration; purchase two pre-lit trees for Vail Village and Lionshead as an alternative to decoration live trees
	Park / Playground Capital Maintenance	171,401	125,000	125,000	127,500	127,500	130,050	2021: Annual maintenance items include projects such as playground surface refurbishing, replacing bear-proof trash cans, painting/staining of play structures, picnic shelter additions/repairs, and fence maintenance; Re-appropriate \$76K for heater in Ford Park restrooms (\$46K) and to transfer \$30K to Stephen's park to complete project
	Mayors Park Capital Maintenance	-	50,000	-	-	-	-	2022: Replace flagstone at Mayors Park
	Tree Maintenance	85,888	75,000	75,000	75,000	75,000	85,000	On going pest control, tree removal and replacements in stream tract, open space, and park areas
	Street Furniture Replacement	85,000	85,000	85,000	85,000	85,000	86,700	Annual street furniture replacement
	Village Landscape Enhancements	-	50,000					Landscaping Enhancements of areas identified in Vail Village for potential future sculptural placement
	Covered Bridge Pocket Park Rehabilitation	111,073	-	-	-	-	-	2021: \$111.1K complete Pocket Park rehabilitation
	Stephens Park Safety Improvements	63,176	-	-	-	-	-	2021: Re-appropriate \$33.1K for Stephens Park safety improvements; transfer \$30 from park capital maint
	Ford Park Master Plan	-	150,000	-	-	-	-	2022: Master Plan Revisions/Updates to address several proposed modifications including the Vail Nature Center, an indoor tennis/pickleball facility, BFAG expansion, conversion of fields to turf
	Ford Park- Betty Ford Way Pavers	-	1,200,000	-	-	-	-	2022: Construction of new concrete unit paver roadway, new steel guardrail, stream walk intersection improvement, and landscaping improvements. This project would be coordinated with BFAG
	Ford Park Enhancement: Priority 3 Landscape area	75,000	-	-	-	-	-	2021: Re-appropriate for \$75K for landscaping around playground ad basketball court
	Ford Park Lower Bench Turf/Irrigation	-	-	-	300,000	-	-	2024: Replacement of worn turf grass area and inefficient irrigation system
	Ford Park Playground Improvements	200,000	-	-	-	-	300,000	2021: Safety Improvements to the Ford Park play area including wooden bridge to boulder area, expansion to toddler area, ADA upgrades, and replacement of a safety net (\$200K); 2026: Renovation of Western half wooden structure from mid 1980's (\$300K)
	Ford Park Picnic Shelter	-	-	-	-	350,000	-	2025: Replace Ford Park picnic shelter
	Ford Park Lighting Control System	-	180,000	-	-	-	-	2022: Replacement of Ford Park lighting control system (discontinued by the manufacturer). Current system is over 10 yrs. Old
	Sunbird Park Fountain Repairs	15,000	-	-	-	-	-	2021: \$15K Installation of Clear Comfort advanced oxidation commercial pool sanitation system to water safe for kids
	Vail Transit Center Landscape	32,817	-	-	-	-	-	2021: \$32.8K for completion of landscaping at Vail transit center
	Synthetic Turf Replacement	-	-	410,000	-	-	-	2023: Scheduled replacement of synthetic turf based on 7 year life expectancy
	Turf Grass Reduction	10,000	150,000		-	-	-	2021: \$10K Begin turf reduction project at Ellefson park; 2022: Continuation of turf reduction at Ellefson park, turf replacement at TM residences and Red Sandstone Underpass;

	TOWN OF VAIL FIVE YEAR BUDGET							
	SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
	REAL ESTATE TRANSFER TAX							
								Increased cost from prior 5-year plan
								Newly added project
								Project timing changed from prior 5-year plan
								Placeholder Items
		2021						
		Amended	2022	2023	2024	2025	2026	
	Playground/Park Roofing Replacements	75,000	-	-	-	-	-	2021: Replacing cedar shake roofs at Ford Park, Ellefson Park, and Buffher Creek Park to address fire safety
	Playground Restroom Replacements	-	-	-	-	-	300,000	Replace the three remaining modular restroom buildings at Bighorn Park (2026), Red Sandstone (2028), and Stephens Park (2030)
	Kindel Park/Mill Creek	175,000	-	100,000	-	-	-	2021: Improvements to heavily worn stream tract between Hanson Ranch Rd and Pirateship park; 2023: riparian planting and improved pedestrian circulation along Mill Creek corridor
	Donovan Park Improvements	-	35,000	115,000			-	2022: Relandscaping on Donovan Park parking lot islands ; 2023: Replacement of decks 2027: Wood structure renovation
	Willow Park Drainage Improvements	-	-	-	-	125,000	-	2025: Improvements to drainage and inefficient irrigation system
	Big Horn Park Improvements	55,000	-	-	-	-	-	2021: Safety Improvements to Bighorn park including stairway/handrails and resurfacing near picnic tables and grills (\$55K); 2019: Renovation of park wooden structure (\$150K)
	Red Sandstone Park Picnic Shelter		-	-	75,000	-	-	2024: Modest 12'x12' shelter near volleyball court deferred from 2022-2024
	Pirateship Park Improvements	-	-	50,000	-	-	-	2023: Replace wood siding and add climber
	Gore Creek Promenade Rehabilitation	-	370,000					2022: Planning, design, and rehabilitation of the Gore Creek Promenade caused by excessive guest visitation. Project would include expansion of heated paver walkways, ground-level wood picnic deck, artificial lawn area, landscape enhancements, and a stream walk connection to the Covered Bridge Pocket Park
	Buffehr Creek Park Safety Improvements		-	-	-	350,000	-	2025: Replacement 20-yr old "catalog" playground equipment with custom build deferred from 2022 to 2025 (\$350K)
	Buffehr Creek Park picnic shelter		-	-	-	75,000	-	2025: 15'x 25' shelter at existing picnic area deferred from 2022 to 2025 (\$75K)
	Ellefson Park Safety Improvements		-	-	300,000	-	-	2024: Replacement 15-yr old "catalog" playground equipment with custom build (\$300K)
	Total Parks	3,208,458	4,790,540	3,138,251	3,184,316	3,453,752	3,213,327	
	Rec Paths and Trails							
	Rec. Path Capital Maint	159,717	159,717	85,000	85,000	85,000	86,700	2021: Re-appropriate \$74K for amphitheater bridge railings and decking; \$85K for annual Capital maintenance of the town's recreation path system
	Bike Safety	-	15,000	15,000	15,000	15,000	15,000	\$15K annual cost for bike safety programs
	Bike Path Signage	-	35,000	75,000	-	-	-	2022-2023: Bike Path Signage: Enhancement of existing trail signage to improve etiquette, safety and wayfinding
	Pedestrian Bridge Projects	-	400,000	-	-	400,000	-	2022-2027: Systematic rehabilitation or replacement of 5 pedestrian bridges. 2022: Donovan Park, Pedestrian Overpass ; 2025: ERWSD Bridge
	Vail Valley Drive Path Extension: Ford Park to Ptarmigan	42,659	-	-	-	-	-	2021: \$42.7K to plan and design future improvements of Vail Valley Drive path
	Vail Valley Drive Path Extension: Ptarmigan West to GC Mtn Building	42,659	-	-	-	-	-	2021: \$42.7K to plan and design future improvements of Vail Valley Drive path
	Advisory Bike Lanes on Vail Valley Drive	75,000	-	-	-	-	-	2021: Add an advisory bike lane on Vail Valley Drive
	Pedestrian Connectivity Projects	-	-	-	600,000		600,000	2024: SFR to Dobson, 2026: Donovan to Cascade on SFR
	Gore Valley Trail Bridge Replacement (ERWSD)	40,000			-	-	-	2021: Design and planning for Gore Valley Trail Bridge replacement (ERWSD)
	Gore Valley Trail Realignment	124,428	2,300,000	-	-	-	-	2021: \$124.4K for Gore Valley trail re-alignment design; 2022: \$2.3M for construction to realign Gore Valley Trail- cost share with Vail Resorts
	Gore Valley Trail Fence Replacement at Dowd Junction	50,000	-	-	-	-	-	2021: Replace wood fence along Gore Valley Trail in Dowd Junction in conjunction with CDOT wildlife fence project
	Gore Valley Trail Reconstruction	-	-	80,000	-	80,000	-	2021: Placeholders for Gore Valley Trail Maint
	Gore/Deluge Lake Trailhead Parking/Restroom	-	-	-	-	400,000	-	2025:l improvements to the Gore Creek/Deluge Lake trailhead to improve parking, safety, traffic flow and addition of a restroom facility
	East Vail Interchange Improvements	253,818	-	-	-	-	-	2021: \$253K to continue East Vail interchange project
	Dowd Junction repairs and improvements	799,155	-	-	-	-	-	2021: Continue Re-stabilization of Dowd Junction path (\$2.1M); Repairs to culverts, drainage, and preventative improvements; project in cooperation with Eagle River Water and Sanitation; offset with reimbursement of \$300K reimbursement from ERWSD
	East Vail Interchange Trailhead parking lot expansion	-	-	200,000	-	-	-	2023: Expanded parking lot at East Vail Interchange trailhead
	Booth Lake Trailhead Parking Restroom	-	375,000	-	-	-	-	2022: Installation of permanent restroom at Booth Lake trailhead for hikers
	Total Rec Paths and Trails	1,587,436	3,284,717	455,000	700,000	980,000	701,700	
	Recreational Facilities							
	Nature Center Operations	90,000	106,187	109,373	112,654	116,033	119,514	Nature Center operating costs(Contract with Walking Mountains)
	Nature Center Capital Maintenance	55,165	38,690	-	8,064	-	-	2021: Re-appropriate \$50K placeholder for nature center maint and repairs; 2022: Wood siding and trim repairs (\$11.4K), open rail fencing replacement (\$13.4K) ; 2024: path and walkway repairs (\$8.1K)

	TOWN OF VAIL FIVE YEAR BUDGET							
	SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
	REAL ESTATE TRANSFER TAX							
								Increased cost from prior 5-year plan
								Newly added project
								Project timing changed from prior 5-year plan
								Placeholder Items
		2021						
		Amended	2022	2023	2024	2025	2026	
	Nature Center Redevelopment	383,522	-	-	-	-	-	2021: \$383.5K for further planning and design for a nature center remodel; 2022: Placeholder for new Nature Center building
	Golf Clubhouse & Nordic Center	24,809	-	-	-	-	-	2021: Final art purchases for Clubhouse and Nordic Center; art budget was 1% of original project budget
	Library Landscape and reading area	-	100,000	-	-	-	-	2022: Exterior landscaping and site work enhancements for an outdoor reading area
	Total Recreational Facilities	553,496	244,877	109,373	120,718	116,033	119,514	
	Environmental							
	Environmental Sustainability	621,255	651,505	664,535	664,535	677,826	677,826	Annual operating expenditures for Environmental department (4.25 FTEs); includes \$40K for Clean up day, professional dues to organizations such as CC4CA, Climate Action Collaborative, etc.
	Recycling and Waste Reduction Programs	213,376	240,000	122,500	122,500	122,500	128,625	2021: Green Team (\$2.5K), Eagle County Recycling Hauls (\$25K), Zero Hero (\$25K), Actively Green (\$40K); Recycling Education (\$30K); 2022: Actively Green(\$40K), Ball Cup Program (\$30K), Bus Recycling Challenge (\$13K), C&D Pilot (\$5K), Green Team (\$2.5M), Love Vail website (\$20K), Recycling hauls(\$25K), Compost Program Phase 2 (\$45K), Farmers Market Zero Hero (\$42K); Recycling Education (\$17.5K)
	Ecosystem Health	280,327	321,500	321,500	327,930	327,930	334,489	2021: Wildlife Forum (\$2.5K), CC4CA (\$3K); Biodiversity Study (\$50K), Sustainable Destination (\$30K), Trees for Vail (\$5K), USFS Forest Service Ranger Program (\$33K); Wildlife Habitat Improvements (\$100K); 2022: CC4A (\$3K), Biodiversity Study (\$150K), Strategic Plan (\$10K), SD Contract (\$18K), Trees for Vail (\$5K), USFS Front Ranger Program (\$33K), Wildlife Habitat Improvements (\$102.5K)
	Energy & Transportation	90,500	55,000	55,000	56,100	56,100	57,222	2021: Continue E-Bike pilot program (\$25K), Energy Smart Partnership (\$40K), Sole Power (\$7.5K) 2020: E-bike pilot program research (\$25K); Annual expenditures: Energy Smart Colorado partnership contract (\$40K); Sole Power coordination (\$7.5K); 2021-2024: Energy Smart Partnership contract (\$40K), Sole Power (7.5K); 2022: Energy Smarts (\$40K), Sole Power (\$7.5K), Energy Outreach Programs (\$7.5K)
	E-Bike Programs	-	193,000	193,000	198,000	198,000	208,000	Town of Vail E-bike share program (\$175K); E-Bike Ownership Model Program (\$18K)
	Streamtract Education/Mitigation	70,000	50,000	51,000	51,000	52,020	52,020	2022: \$50K annual streamtract education programming such as "Lunch with Locals" landscape workshops, City Nature Challenge and storm drain art; 2021 also includes \$20K re-appropriation for additional education
	Water Quality Infrastructure	1,805,116	300,000	-	-	-	-	2021: Continue water quality improvement to Gore Creek; Stormwater site specific water and water quality construction projects as part of "Restore the Gore"; 2021: \$1.0M plus \$750K deferred from 2020; 2022: \$300K for snow dump cleanout and West Vail drainage grate replacement
	Streambank Mitigation	250,000	100,000	100,000	100,000	100,000	100,000	2021-2024 Continuation of Riparian Site specific construction projects for Water Quality Strategic Action Plan (\$648.3K) includes 2018 grant awards continued in 2020 for GoCo grant (\$39K) and Fishing is Fun grant (\$30K)- See carryforward of grant revenue above.
	Private Streambank Mitigation Program	-	150,000	-	-	-	-	Private streambank mitigation program funding placeholder
	Gore Creek Interpretive Signage	150,825	175,000	-	-	-	-	2021: Re-appropriate \$150.8K for Gore Creek Interpretive signage project; 2022: \$225K for watershed map and installation at the Gore Creek Promenade
	Welcome Center Educational Displays	-	150,000	-	-	-	150,000	DSP educational displays in the Lionshead and Vail Village Welcome Centers; \$90K reimbursement from the VLMD
	PW Solar Project	1,100,000	-	-	-	-	-	2021: Installation of solar panels at Public Works Shops deferred from 2020
	Ford Park Ampitheater Solar Panels	-	100,000	-	-	-	-	2022: 50/50 cost share with the VVF for roof solar panels
	Open Space Land Acquisition	500,000	-	-	-	-	-	2022-2025: \$250K annual set aside for purchase of open space; 2021 includes additional \$250K deferred from 2020
	Total Environmental	5,081,399	2,486,005	1,507,535	1,520,065	1,534,376	1,708,182	
	Art							
	Public Art - Operating	103,617	136,586	107,762	109,917	112,115	115,479	Art in Public Places programming and operations
	Public Art - General program / art	635,952	60,000	60,000	60,000	60,000	60,000	To purchase sculptures, artwork, art programs and events; remainder is re-appropriated each year to accumulate enough funds.2021: \$60K for annual art programs and \$538K 2020 deferral of accumulated funds
	Public Art - Winterfest	53,124	30,000	30,000	30,000	30,000	30,000	2021- \$53.1K for annual Winterfest programming
	Seibert Memorial Statue	17,150	-	-	-	-	-	2021: \$17.2K for Pete Seibert Memorial statue maintenance
	Art Space	35,782	850,000	-	-	-	-	2021: Design phase for Ford Park art space- see corresponding donation from East West above; 2022: Rebuilding of designated Art Space Studio in Ford Park using \$250K of existing AIPP funds (1st 2022 Supplemental)
	Total Art	845,625	1,076,586	197,762	199,917	202,115	205,479	
	Community							
	Council Contribution: Betty Ford Alpine Garden Support	63,985	74,649	74,649	74,649	76,142	76,142	Annual operating support of the Betty Ford Alpine Gardens; annual increase to follow town's general operating annual increase
	Council Contribution: Eagle River Watershed Support	36,000	42,000	42,000	42,000	42,840	42,840	Annual support of the Eagle River Watershed Council programs
	Council Contribution: Adopt A Trail	4,590	17,500	-	-	-	-	Adopt A Trail Council Contribution for trails in or bordering the Town

	TOWN OF VAIL FIVE YEAR BUDGET							
	SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE							
	REAL ESTATE TRANSFER TAX							
								Increased cost from prior 5-year plan
								Newly added project
								Project timing changed from prior 5-year plan
								Placeholder Items
		2021						
		Amended	2022	2023	2024	2025	2026	
	Council Contribution: Eagle Valley Land Trust	5,000	5,000	-	-	-	-	Eagle Valley Land Trust Council Contribution
	Betty Ford Alpine Garden - Capital Contribution	20,000	-	-	-	-	-	Contribution request to repair ADA pathways (\$6K) and upgrade irrigation system (\$19K)
	Total Contributions	129,575	139,149	116,649	116,649	118,982	118,982	
	VRD-Managed Facilities & Maintenance							
	Recreation Enhancement Account	711,665	171,700	173,417	175,151	176,903	178,672	Annual rent paid by Vail Recreation District; to be re-invested in asset maintenance (\$168,317)
	Recreation Facility Maintenance	36,200	-	-	-	-	-	2021: Annual \$25K for general RETT facility maintenance; \$11.2K Synexis Maint
	Golf Clubhouse	20,260	-	-	12,751	86,306	48,681	2021: Wood Trim repairs (\$20.2K); 2024: Roof maintenance (\$12.8K); 2025: Circulation Pumps (\$83.3K); 2026: Clubhouse wood stucco and trim (\$47.8K)
	Athletic Field Restroom/Storage Building	-	1,000,000	-	-	-		2022: Placeholder for the replacement of existing restroom/concession with new 2000 sq. ft. restroom/storage building
	Artificial Sports Turf Installation	-	1,500,000	-	-	-	-	2022: Placeholder to install artificial turf on sports fields; explore parnterships with VRD & ERWSD
	Golf Course - Other	725,800	41,273	31,295	2,484	-	-	2021: \$216K for golf course green project; Re-appropriate \$590K for golf course maintenance scheduled in 2020 but not completed; course streambank restoration (\$73.8K), maintenance building, HVAC unit (\$17.7K), maintenance building heater (\$8.9K), maint. building furnace (\$9.8M); 2022: VRD shared cost for 1st hole Timber Path planking (\$38.0K), asphalt repairs (\$3.3K); 2023: Clubhouse walkways(\$12.4K); Clubhouse drain pans (\$18.9K); 2024: Maintenance privacy repairs (\$2.5K);
	Dobson Ice Arena	595,847	30,514	41,085	16,127	92,105	85,260	2021: Re-appropriate \$110.7K for paver and roof repairs; Changing Rooms (\$78.8), windows replacement (\$74.3), heat pumps (\$6.3K), rebuild of electrical system (\$144.2K), boiler room upgrades (\$55K), steel gate (\$14.3K), exterior lighting (\$22.9), exterior wood trim (\$9.3K); Repairs to exterior doors (\$80.0K); 2022: Rockwall Repairs (\$12.8M), concrete walkways (\$17.7K); 2023: exhaust stack repairs- pushed to 2023 (\$2.9K); grading and drainage repairs (\$9.3K), brick paver repairs (\$16.9K), central air upgrades (\$12.5K); 2024: Wood trim repairs (\$10.4), chemical feed system repairs (\$5.6K); 2025: Boiler and circulation system (\$59.3K), Water filtration issues (\$21.2K); Hot water storage tank (\$29.5K); 2026: Hot water storage tank (\$29.6K), Concrete walkways (\$22.2K); HVAC (\$33.4k)
	Ford Park / Tennis Center Improvements	141,043	37,934	-	-	41,581	1,090,053	2021: \$141K for golf course maintenance scheduled in 2020 but not completed; Repair exterior doors (\$9.6K); replace furnace, hot water tank, baseboards (\$47.8K), replace windows (\$24K); Pickleball Feasibility Study (\$10K) 2022: Wood Siding (\$3.9K); Concession/Restroom siding (\$12.9K); Drainage-previously budgeted in 2023 (\$13.3K); Exterior Doors- previously budgeted in 2023 (\$4.6K); 2025: Wood siding and windows (\$41.6K); 2026 includes a rebuild of tennis courts, retaining walls, and court fencing
	Athletic Fields	115,716	123,510	-	8,708	76,991	-	2021: Coat exterior gypsum board (\$3.7K), Repaved parking lot (\$8K), Irrigation System (\$100K) 2022: Grading and drainage repairs (\$136.9K), paint wood trim (\$4.5K), paint wood structure (\$6.8K); 2024: Asphalt parking lot repairs (\$8.7K); 2025: asphalt parking lot (\$77K)
	Gymnastics Center	240,043	47,550	-	-	109,928	-	2021: Cooling system; 2022: Restroom remodel (\$42.6K); 2025: Furnace (\$20.9K), Elevator (\$20.9K); waterproof roof (\$62.4K); signage and rd. access (\$27.1K); concrete stairs and walkways (3.0K)
	Total VRD-Managed Facilities & Maintenance	2,586,574	2,952,481	245,797	215,222	583,814	1,402,666	
	Total Expenditures	14,687,270	15,980,749	6,745,365	7,068,436	8,002,524	8,520,060	
	Revenue Over (Under) Expenditures	(6,001,713)	(8,045,389)	1,128,954	984,221	214,821	(140,273)	
	Beginning Fund Balance	20,353,073	13,275,846	5,230,458	6,359,411	7,343,632	7,558,454	
	Ending Fund Balance	\$ 14,351,360	\$ 5,230,458	\$ 6,359,411	\$ 7,343,632	\$ 7,558,454	\$ 7,418,181	

TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
HOUSING FUND

	2020 Actual	2021 Budget	2021 Amended	2022 Proposed
Revenue				
Housing Fee in Lieu Annual Collections	\$ 76,053	\$ -	\$ -	\$ -
Transfer in from Capital Projects Fund	2,500,000	2,500,000	3,190,000	2,500,000
Workforce Housing Sales	1,123,597	-	1,067,400	
Total Revenue	3,699,650	2,500,000	4,257,400	2,500,000
Expenditures				
Housing Programs				
InDeed Program	1,538,974	2,500,000	2,258,896	2,500,000
TOV Employee Housing				
Town of Vail Rental Inventory	513	-	34,612	-
Black Gore Creek Property	-	-	2,142,500	-
Housing for Resale (Deed Restricted)				
Chamonix unit	-	-	520,703	-
Vail Heights Unit	-	-	410,162	-
New Housing Projects				
Residences at Main Vail Opportunity Fee	-	-	3,500,000	-
Residences at Main Vail	-	-	690,000	-
Total Expenditures	1,539,487	2,500,000	9,556,873	2,500,000
Operating Income	2,160,163	-	(5,299,473)	-
Beginning Fund Balance	3,139,310	-	5,299,473	-
Ending Fund Balance	<u>\$ 5,299,473</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

UNFUNDED

Costs are estimates

	Eligible for funding from			Description
	VRA	RETT	Capital Projects Fund	
Housing Programs/ Projects/Partnerships				
West Vail Master Plan Projects				Master plan is included in 2019/20 budgets; Any resulting projects or partnerships not funded
Municipal Building Remodel			25,000,000	
Civic Area Plan Implementation				A variety of funding & financing mechanisms are available depending on projects identified
Main Vail Round-about Major Reconstruction			3,600,000	Recent paving and I-70 Underpass project will extend the life of current roundabouts
West Vail Round-about Major Reconstruction			1,000,000	Recent paving and I-70 Underpass project will extend the life of current roundabouts
Road Reconstruction			1,100,000	Major improvements to various Vail roads that are reaching end of life (25-35 years) and possible expansion of cul-de-sacs
Phase II of Timber Ridge redevelopment				TROC Board developing RFQ process for 2019
Timber Ridge Transit Stop Improvements			2,000,000	Transit Stop Improvements to coincide with Timber Ridge Phase II Redevelopment
Booth Falls Turn Lane			1,000,000	Turn Lane added due to increased enrollment at VMS; pending cost share with VMS
Buffher Creek Turn Lane			1,000,000	Turn Lane to Accommodate growing traffic needs
Community Ice Skating				Outdoor community ice at some of Vail parks such as Donovan
PW Housing			6,000,000	Employee housing at Public Works site
Timber Ridge Redevelopment			70,000,000	
Future stages of PW Shops Master Plan				
Nature Center				
LionsHead Parking Structure East Entry Improvements	3,600,000			Does not add spaces, but brings remainder of structure up to standards of new transit center and current codes; enhances guest experience; includes heated stairways on east side- will not be funded until the Civic Area Plan is complete
Electronic Directories in Villages				Information and wayfinding Kiosks in Lionshead and Vail Village
Electronic car charging stations in parking structures				High powered charging stations in the parking structures - costs and grants being researched
Dobson Skylights				Upgrades or removal of Dobson Skylights pending the Civic Area Plan
Facility Safety Improvements				Building improvements to provide and enhance employees with a safe work environment
Nugget Lane Bridge			1,400,000	Per Council August 6, 2019; wait to allocate budget dollars
Funding Resource Options:				
Projected Fund Balance by end of 2026:	18,322,982	7,418,181	42,135,646	

PROJECT NARRATIVES

**CAPITAL PROJECTS FUND
FIRE AERIAL APPARATUS
2022**

Project: Fire Aerial Apparatus

Location: Fire Station 3

Budget:

	2022	2023	2024	2025	2026
Capital Cost	\$1,700,000				
Annual Maintenance Cost	Carried in HEF Operating Charge 3210-81.10				
Utilities Cost	n/a				
Replacement Year	2043				

Narrative: This will replace the current aerial apparatus that was purchased in 2001. This apparatus is nearing end of life. This is a high priority project as availability of parts will become increasingly difficult due to its age. The time from award of the bid to delivery will likely exceed 12 months. This project has been in the 5-year capital plan for six years, it was deferred from 2021 due to a critical need to replace a fire engine in 2021.

Timeline: January 2022-RFP, February 2022-Award Bid, Delivery-December 2022-June 2023

Image(s):



**CAPITAL PROJECTS FUND
SURFACE PARKING LOT
2022**

Project: Surface Parking Lot

Location: TBD

Budget:

	2021	2022
Capital Cost	\$100,000	2,000,000
Maintenance	Yes, Plowing, Sweeping, Striping, Asphalt Mtn	
Utilities	Yes, Additional lighting	
Replacement	50+ Years	

Narrative: The purpose of this project is to add parking for oversize vehicles (RV's) and add additional passenger vehicle parking. The additional maintenance cost can be offset by parking fees collected.

Timeline: 2021-2022

Image(s):



**REAL ESTATE TRANSFER TAX
WEST BETTY FORD WAY PAVERS
2022**

Project: Ford Park - West Betty Ford Way Pavers

Location: Ford Park, 510 S. Frontage Road, East

Budget:

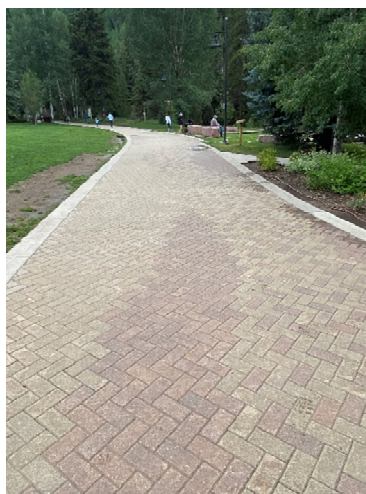
	2022
Capital Cost	\$1,200,000
Maintenance	Capital Park Maintenance
Utilities	
Replacement	

Narrative: Removal of existing asphalt roadway and non-compliant guardrail. Construction of new concrete unit paver roadway on poured-in-place concrete sub-slab. Project includes new steel-backed wood guardrail, improvements to the Stream Walk intersection, minor storm sewer work and landscape improvements coordinated with the Betty Ford Alpine Gardens.

Timeline:

Design:	Winter 2021
Bidding:	Late winter 2021
Construction:	
Concrete base	Apr – June 2022
Concrete unit pavers	Sept – Nov 2022

Image(s):



**REAL ESTATE TRANSFER TAX
Ford Park Art Studio Space
2022**

Project: Ford Park Art Studio Space

Locations: TOV – Ford Park lower bench

Budget:		2022
	Capital Cost	\$850,000
	Annual Maintenance Cost	\$6,000 (approximate)
	Utilities Cost	
	Replacement Year	

Narrative:

Rebuilding of designated Art Studio Space in Ford Park

Per Council direction upon staff recommendation at May 4, 2021 Council meeting:

Demolish existing structure and build a new structure on a new foundation that resembles the existing building, but has the features and systems to accommodate all the anticipated arts needs. This new structure could be somewhat larger than the existing structure, but would be similar enough in shape, and materials to be mistaken for the original. Overall cost will vary depending on the scale and amenities, but the process is the least cost per conditioned space.

Based on a construction cost per square foot, final design and construction documents, FFE, permits, construction management and site work we believe the project will cost \$850,000 including the contingency. AIPP would allocate \$250,000 from existing funds in the AIPP “destination art” account towards this project.

Timeline: Summer 2022

Photo:



**REAL ESTATE TRANSFER TAX
GORE CREEK PROMENADE REHABILITATION
2022**

Project: Gore Creek Promenade Rehabilitation

Location: Willow Bridge Road and Gore Creek

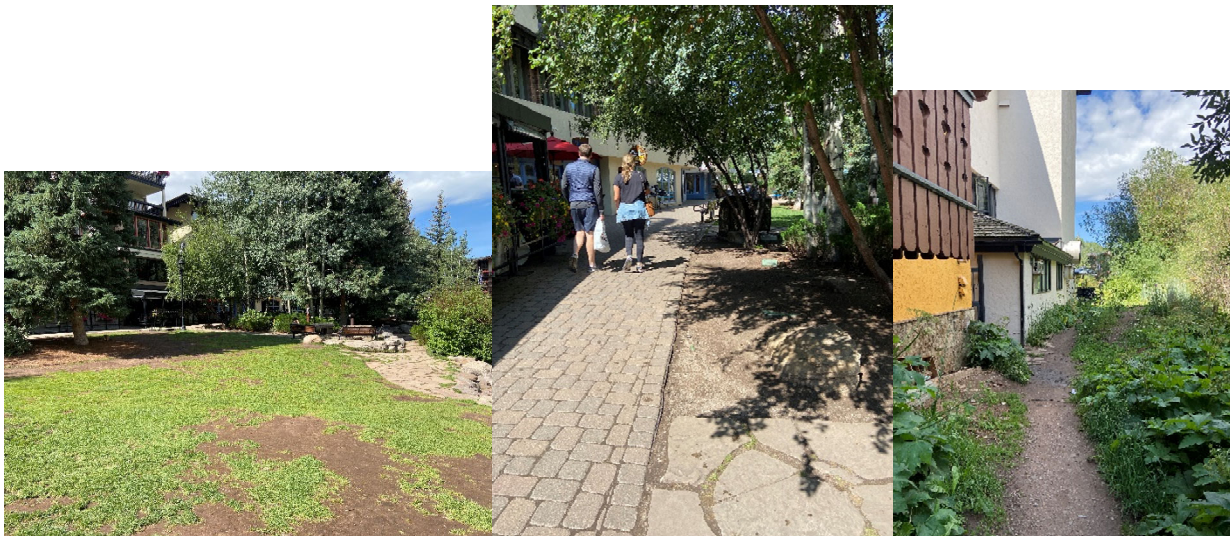
Budget:

	2022
Capital Cost	\$370,000
Maintenance	
Utilities	NA
Replacement	NA

Narrative: Repair of damage and wear and tear caused by excessive guest visitation of the park area. Project has not been designed. Proposed project budget includes allowances for expansion of heated paver walkway, ground-level wood picnic deck, artificial turf lawn area, landscape and creek bank landscape enhancements and a stream walk connection to the Covered Bridge Pocket Park.

Timeline: In-house landscape design: Late Winter 2021-22
Bidding and construction: TBD

Image(s):



**REAL ESTATE TRANSFER TAX
GORE VALLEY TRAIL REALIGNMENT AT LIONSHEAD
2022**

Project: Gore Valley Trail Lionshead Realignment

Location: Lionshead Ski Base Area

Budget:

	2022
Capital Cost	\$2.3 M
Maintenance	
Utilities	
Replacement	

Narrative: Implementation of Town Council selected alternative to realign the Gore Valley Trail Recreation Path to a series of bridges and trail sections beneath the ski lift/gondola cables. Vail Resorts contribution to the project cost is anticipated but has not been determined.

Timeline: TBD

Image(s):



**REAL ESTATE TRANSFER TAX
E-BIKE SHARE VALLEY WIDE PROGRAM
2022**

Project: e-Bike Share Valley Wide Program

Location: Phase 1 Up Valley program (Vail locations to include West Vail mall, bus stops, major parks, Pitkin Creek, etc.)

Budget:

	2022	2023	2024	2025	2026
Capital Cost	\$175,000	\$175,000	\$180,000	\$180,000	\$185,000
Annual Maintenance Cost	Included in annual contract				
Utilities Cost	\$100				
Replacement/Repair Year	Included in annual contract				

Narrative: Planning sessions amongst partners to occur fall-winter 2021/22, RFP, grant writing to occur January-February 2022. Phase 1 implementation summer 2022. Focus on transit locations, multi-family workforce housing, visitor hubs, shopping and employment centers.

Timeline: Feasibility, valley wide coordination effort 2021-22 with phase 1 rollout 2022.

Image(s):

**REAL ESTATE TRANSFER TAX
GORE VALLEY TRAIL INTERPRETIVE PROGRAM
2022**

Project: Gore Valley Trail Interpretive Program

Location: Between Donovan Pavilion and Exit 180 interchange

Budget:

	2021	2022
Capital Cost	150.8K	\$175K
Maintenance		
Utilities		
Replacement		

Narrative:

The Gore Valley Trail Interpretive Program is the result of the 2019 adopted Gore Creek Interpretive Master Plan, mixing art and educational and interactive installations along the Gore Valley Trail. The installations are an innovative series of exhibits designed to educate guests and residents on watershed health, conservation, the Gore Creek ecosystem and wildlife, and are currently approaching 50% design in 2021. They are anticipated to be installed throughout the summer of 2022. The project includes the installation of 12 exhibits along the Gore Valley Trail between Donovan Park and the exit 180 interchange. Design proposals include narrative descriptions of Gore Creek flora and fauna, visual representations such as maps and diagrams and free standing sculptures such as life-size moose, beaver and larger-than-life trout that are integrated within the environment. The 2021 budget included \$150K for design and to begin building the exhibits. An additional \$175K is requested to complete fabrication and installation of this project as well as trail improvements required to accommodate the exhibits.

Timeline:

Image(s):

OTHER FUNDS

TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
VAIL MARKETING & SPECIAL EVENTS FUND

	2020 Actual	2021 Budget	2021 Amended	2022 Forecast	Proposed 2022
Revenue					
Business Licenses	\$ 343,902	\$ 335,000	\$ 335,000	\$ 345,000	\$ 345,000
Transfer in from General Fund	1,653,178	1,475,184	1,606,974	2,196,974	2,490,600
Earnings on Investments	1,997	2,000	2,000	2,000	1,000
Total Revenue	1,999,077	1,812,184	1,943,974	2,543,974	2,836,600
Expenditures					
Commission on Special Events (CSE)					
CSE Funded Events	476,900	625,554	625,344	625,344	759,648
CSE Surveys					54,000
Education & Enrichment	148,600	154,530	166,530	166,530	154,530
Signature Events:					
Bravo!	115,000	210,355	210,355	210,355	311,657
Vail Jazz Festival	75,000	75,000	75,000	75,000	85,000
Vail Valley Foundation - Mountain Games	15,000	98,000	98,000	98,000	140,000
Vail Valley Foundation - GRFA	57,050	52,500	52,500	52,500	55,125
Vail Valley Foundation - Dance Festival	7,500	38,245	38,245	38,245	60,000
Burton US Open	490,000	-	-	-	-
Snow Days	-	-	-	-	300,000
Spring Back to Vail	-	-	-	-	300,000
Destination Events:					
Snow Days	-	-	-	300,000	-
Spring Back to Vail	71,000	-	-	-	-
Powabunga	-	-	-	300,000	-
Town Produced Events:					
Magic of Lights	250,000	50,000	50,000	50,000	50,000
Revely Vail	33,988	145,000	145,000	145,000	145,000
Vail Holidays Funding	38,030	25,000	25,000	25,000	25,000
Vail America Days	-	-	80,000	80,000	80,000
NYE/4th of July Display	36,000	36,000	36,000	36,000	52,015
Ambient Event Funding:					
Music in the Villages	40,000	300,000	300,000	300,000	250,000
Culteral Heritage:					
Summervail	-	-	40,000	40,000	-
Collection Fee - General Fund	16,320	16,750	16,750	16,750	17,250
Total Expenditures	1,998,788	1,826,934	1,958,724	2,558,724	2,839,225
Revenue Over (Under) Expenditures	289	(14,750)	(14,750)	(14,750)	(2,625)
Beginning Fund Balance	386,835	387,124	387,124	387,124	372,374
Ending Fund Balance	\$ 387,124	\$ 372,374	\$ 372,374	\$ 372,374	\$ 369,749

TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
HEAVY EQUIPMENT FUND

	2020 Actual	2021 Budget	2021 Amended	Proposed 2022 Budget
Revenue				
Town of Vail Interagency Charge	\$ 3,201,137	\$ 3,650,378	\$ 3,650,378	\$ 3,897,518
Insurance Reimbursements & Other	14,707	10,000	10,000	10,000
Earnings on Investments	15,735	7,900	7,900	2,000
Equipment Sales and Trade-ins	158,571	241,730	241,730	126,890
Total Revenue	<u>3,419,641</u>	<u>3,910,008</u>	<u>3,910,008</u>	<u>4,036,408</u>
Expenditures				
Salaries & Benefits	1,079,377	1,117,586	1,141,741	1,224,934
Operating, Maintenance & Contracts	1,140,911	1,543,674	1,550,424	1,850,198
Capital Outlay	1,091,461	1,253,000	1,383,388	1,055,000
Total Expenditures	<u>3,311,749</u>	<u>3,914,260</u>	<u>4,075,553</u>	<u>4,130,132</u>
Revenue Over (Under) Expenditures	<u>107,892</u>	<u>(4,252)</u>	<u>(165,545)</u>	<u>(93,724)</u>
Beginning Fund Balance	2,176,520	1,786,492	2,284,412	2,118,867
Ending Fund Balance	<u>\$ 2,284,412</u>	<u>\$ 1,782,240</u>	<u>\$ 2,118,867</u>	<u>\$ 2,025,143</u>

**TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
HEALTH INSURANCE FUND**

	2020 Actual	2021 Budget	2021 Amended	2021 Forecast	Proposed 2022 Budget
Revenue					
Town of Vail Interagency Charge - Premiums	\$ 3,800,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,748,921
Employee Contributions	813,760	897,000	897,000	865,000	963,081
Insurer Proceeds	44,399	20,000	20,000	25,000	30,000
Earnings on Investments	35,025	35,000	35,000	35,000	35,000
Total Revenue	4,693,185	5,552,000	5,552,000	5,525,000	5,777,002
Expenditures					
Health Insurance Premiums	1,331,491	1,470,142	1,470,142	1,409,420	1,838,004
Claims Paid	3,082,692	4,557,453	4,557,453	4,333,410	4,607,721
Professional Fees	42,937	43,328	43,328	43,380	58,820
Total Expenditures	4,457,120	6,070,923	6,070,923	5,786,210	6,504,545
Revenue Over (Under) Expenditures	236,065	(518,923)	(518,923)	(261,210)	(727,543)
Beginning Fund Balance	3,980,924	4,216,989	4,216,989	4,216,989	3,955,779
Ending Fund Balance	<u>\$ 4,216,989</u>	<u>\$ 3,698,066</u>	<u>\$ 3,698,066</u>	<u>\$ 3,955,779</u>	<u>\$ 3,228,236</u>

**TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
DISPATCH SERVICES FUND**

	2020 Actual	2021 Budget	2021 Amended	2021 Forecast	Proposed 2022
Revenue					
E911 Board Revenue	\$ 845,030	\$ 874,606	\$ 874,606	\$ 874,606	\$ 956,272
Interagency Charges	1,329,952	1,224,336	1,224,336	1,224,336	1,298,899
Other County Revenues	-	259,304	259,304	259,304	-
Town of Vail Interagency Charge	661,194	616,306	616,306	616,306	652,938
Earnings on Investments and Other	11,694	5,000	5,000	5,000	2,000
Total Revenue	2,891,038	2,979,552	2,979,552	2,979,552	2,910,109
Expenditures					
Salaries & Benefits	2,114,688	2,291,795	2,341,959	2,341,959	2,376,337
Operating, Maintenance & Contracts	436,288	535,091	535,791	535,791	555,065
Capital Outlay	270,626	260,913	553,236	588,236	20,174
Total Expenditures	2,821,602	3,087,799	3,430,986	3,465,986	2,951,576
Revenue Over (Under) Expenditures	69,436	(108,247)	(451,434)	(486,434)	(41,467)
Transfer In from General Fund	4,848	-	-	-	-
Beginning Fund Balance	1,788,949	1,396,061	1,863,233	1,863,233	1,376,799
Ending Fund Balance	\$ 1,863,233	\$ 1,287,814	\$ 1,411,799	\$ 1,376,799	\$ 1,335,332

TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
TIMBER RIDGE FUND

	2020 Actual	2021 Budget	2021 Amended	Proposed 2022 Budget
Revenue				
Rental Income	\$ 1,587,080	\$ 1,730,243	\$ 1,730,243	\$ 1,812,841
Other Income	13,322	20,595	20,595	20,219
Total Revenue	1,600,402	1,750,838	1,750,838	1,833,060
Expenditures				
Operating, Maintenance & Contracts	501,688	485,745	485,745	486,516
Capital Outlay	389,498	25,000	25,000	7,050
Total Expenditures	891,186	510,745	510,745	493,566
Operating Income	709,216	1,240,093	1,240,093	1,339,494
Non-operating Revenues (Expenses)				
Interest on Investments	4,664	2,000	2,000	480
Loan Principal Repayment to Capital Projects Fund	(378,294)	(2,283,969)	(2,283,969)	(389,728)
Interest Payment to Capital Projects Fund	(110,971)	(79,118)	(79,118)	(73,315)
Total Non-operating Revenues (Expenses)	(484,601)	(2,361,087)	(2,361,087)	(462,563)
Revenue Over (Under) Expenditures	224,615	(1,120,994)	(1,120,994)	876,931
Beginning Fund Balance	2,068,694	2,293,309	2,293,309	1,172,315
Ending Fund Balance	<u>\$ 2,293,309</u>	<u>\$ 1,172,315</u>	<u>\$ 1,172,315</u>	<u>\$ 2,049,246</u>

TOWN OF VAIL 2022 PROPOSED BUDGET
SUMMARY OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
RESIDENCES AT MAIN VAIL

	2021 Budget	2021 Amended	2022 Budget
Revenue	\$ -	\$ -	\$ -
Rental Income	-	-	-
Other Income	-	-	-
Vacancy	-	-	-
Investment Earnings	-	-	-
Total Revenue	-	-	-
Expenses			
Operating, Maintenance & Contracts	-	-	-
Capital Outlay	-	24,500,000	-
Total Expenditures	-	24,500,000	-
Revenue Over Expenses	-	(24,500,000)	-
Other Financing Sources (Uses)			
Debt Proceeds	-	24,500,000	-
Debt Issuance Cost	-	(250,000)	-
Fiscal Agent fees	-	(2,800)	-
Principal Repayment	-	-	(345,000)
Interest Expense	-	-	(884,150)
Transfer from Capital Projects Fund	-	1,500,000	-
Total Other Financing Sources (Uses)	-	25,747,200	(1,229,150)
Change in Net Position	-	1,247,200	(1,229,150)
Net Position- Beginning	-	-	1,247,200
Net Position- Ending	\$ -	\$ 1,247,200	\$ 18,050

**ORDINANCE NO. 21
SERIES OF 2021**

**ANNUAL APPROPRIATION ORDINANCE: ADOPTING A BUDGET AND FINANCIAL
PLAN AND MAKING APPROPRIATIONS TO PAY THE COSTS, EXPENSES, AND
LIABILITIES OF THE TOWN OF VAIL, COLORADO, FOR ITS FISCAL YEAR
JANUARY 1, 2022 THROUGH DECEMBER 31, 2022**

WHEREAS, in accordance with Article IX of the Charter of the Town of Vail, Colorado, the Town Manager prepared and submitted to the Town Council a proposed long-range capital program for the Town and a proposed budget and financial plan for all Town funds and activities for the fiscal year; and

WHEREAS, it is necessary for the Town Council to adopt a budget and financial plan for the 2022 fiscal year, to make appropriations for the amounts specified in the budget; and

NOW, THEREFORE, be it ordained by the Town Council of the Town of Vail, Colorado, that:

1. The procedures prescribed in Article IX of the Charter of the Town of Vail, Colorado, for the enactment hereof, have been fulfilled.
2. Pursuant to Article IX of the Charter, the Town Council hereby makes the following annual appropriations for the Town of Vail, Colorado, for its fiscal year beginning on the first day of January, 2022, and ending on the 31st day of December, 2022:

FUND	AMOUNT
General Fund	\$49,415,690
Capital Projects Fund	13,695,817
Real Estate Transfer Tax Fund	15,980,749
Housing Fund	2,500,000
Vail Marketing Fund	2,839,225
Heavy Equipment Fund	4,130,132
Dispatch Services Fund	2,951,576
Health Insurance Fund	6,504,545
Residences at Main Vail Fund	1,229,150
Timber Ridge Enterprise Fund	956,609
Total	100,203,493
Less Interfund Transfers	(15,244,270)
Net Expenditure Budget	84,959,223

3. The Town Council hereby adopts the full and complete Budget and Financial Plan for the 2021 fiscal year for the Town of Vail, Colorado, which are incorporated by reference herein and made part hereof, and copies of said public records shall be made available to the public in the Municipal Building of the Town. This Ordinance shall take effect five (5) days after publication following the final passage hereof.

4. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this ordinance; and the Town Council hereby declares it would have passed this ordinance, and each part, section, subsection, sentence, clause or phrase thereof, regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

5. The Town Council hereby finds, determines, and declares that this ordinance is necessary and proper for the health, safety, and welfare of the Town of Vail and the inhabitants thereof.

6. The repeal or the repeal and reenactment of any provision of the Municipal Code of the Town of Vail as provided in this ordinance shall not affect any right which has accrued, any duty imposed, any violation that occurred prior to the effective date hereof, any prosecution commenced, nor any other action or proceedings as commenced under or by virtue of the provision repealed or repealed and reenacted. The repeal of any provision hereby shall not revive any provision or any ordinance previously repealed or superseded unless expressly stated herein.

7. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are repealed to the extent only of such inconsistency. This repealer shall not be construed to revise any bylaw, order, resolution, or ordinance, or part thereof, theretofore repealed.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED ONCE IN FULL, this 5th day of October, 2021. A public hearing shall be held hereon on the 19th day of October, 2021, at 6:00 pm at the regular meeting of the Town Council of the Town of Vail, Colorado, in the Municipal Building of the Town.

Dave Chapin, Mayor

ATTEST:

Scott Robson, Town Manager