

## **RESOLUTION NO. 46**

### **Series of 2021**

#### **A RESOLUTION IN SUPPORT OF TOWN OF VAIL BALLOT ISSUE 2A – FUNDING TOWN OF VAIL HOUSING INITIATIVES THROUGH A 0.5% INCREASE IN SALES TAX**

WHEREAS, creating more community workforce housing is the Vail Town Council's top priority in order to preserve and sustain its vision to be the premier international mountain resort community

WHEREAS, the Town Council continues to be leaders in the development of workforce housing by prioritizing the goals adopted in the 2027 Housing Plan and implementing the various housing initiatives, policies and administration of the Vail InDeed Program;

WHEREAS, the Town Council wants to support workforce housing solutions by ensuring dedicated funding sources are available for the initiatives and programs;

WHEREAS, the Town Council adopted Resolution No. 36, Series 2021, A Resolution of the Vail Town Council submitting a ballot issue (2A) to the registered electors of the Town at the Town's Regular Election on November 2, 2021 on August 17, 2021;

WHEREAS, Ballot Issue 2A addresses increasing the Town's existing sales tax by .05% (from 4.0% to 4.5%), to take effect on January 1, 2022 and to terminate on December 31, 2052; except that food for home consumption shall be exempt from such tax increase; with the revenues from such tax increase to be used to fund housing initiatives, housing developments and housing programs and related activities inside and outside the town; and

WHEREAS, Ballot issue 2A has the potential to meaningfully address Vail's community housing issue with a dedicated funding source in order to help create more workforce housing and strengthen Vail's community now and into the future.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VAIL, COLORADO THAT:

Section 1. The Vail Town Council urges Vail voters to vote in the upcoming November 2, 2021 General Coordinated Election and encourages voters to support Ballot Issue 2A at the upcoming November 2, 2021 General Coordinated Election by voting YES.

Section 2. This Resolution shall take effect immediately upon its passage.

INTRODUCED, PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Vail held this 5th day of October 2021.

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Dave Chapin, Town Mayor

ATTEST:

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Tammy Nagel, Town Clerk