

MEMORANDUM

April 26, 2017

To: Vail Town Council
Kathleen Halloran

From: Johannah Richards

Re: March Sales Tax

Vail will collect an estimated \$54,570 in additional March sales tax to bring collections up to \$3,624,513. March will be down 14.2% or \$601,659 from March 2016 and down 14.2% or \$601,357 from budget.

Part of the large variance to prior year collections is due to the Easter holiday falling in April for 2017 (Easter was in March for 2016). Once April tax collections are remitted, staff will combine the monthly data for March and April to compare to the prior March/April in order to eliminate the variances caused by the holiday.

[illegible]