MEMORANDUM

April 26, 2017

To: Vail Town Council

Kathleen Halloran

From: Johannah Richards

Re: March Sales Tax

Vail will collect an estimated \$54,570 in additional March sales tax to bring collections up to \$3,624,513. March will be down 14.2% or \$601,659 from March 2016 and down 14.2% or \$601,357 from budget.

Part of the large variance to prior year collections is due to the Easter holiday falling in April for 2017 (Easter was in March for 2016). Once April tax collections are remitted, staff will combine the monthly data for March and April to compare to the prior March/April in order to eliminate the variances caused by the holiday.

Town of Vail Sales Tax Worksheet 3/31/2017

															% Change	% Change
Month	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Budget	2017 Collections	Budget Variance	from 2016	from Budget
January	2,597,985	2,783,306	2,976,655	2,619,673	2,564,383	2,795,688	2,855,524	3,145,620	3,483,245	3,696,798	3,738,824	3,796,877	3,624,530	(172,347)	-3.06%	-4.54%
February	2,527,130	2,718,643	3,071,615	2,588,889	2,577,360	2,803,136	2,994,580	3,267,351	3,477,419	3,593,947	3,746,055	3,754,773	3,595,544	(159,229)	-4.02%	-4.24%
March	2,852,954	2,986,446	3,327,304	2,504,567	2,685,004	3,143,418	3,185,859	3,650,157	3,788,185	4,053,961	4,225,921	4,225,870	3,569,943	(655,927)	-15.52%	-15.52%
Total	7,978,069	8,488,395	9,375,574	7,713,129	7,826,747	8,742,242	9,035,963	10,063,128	10,748,849	11,344,706	11,710,800	11,777,520	10,790,017	(987,503)	-7.86%	-8.38%
April	1,280,324	1,330,740	1,098,918	1,235,941	1,156,934	1,191,690	1,183,087	1,069,186	1,280,641	1,370,929	1,089,749	1,083,696				
Мау	449,283	545,874	622,103	516,150	421,925	473,292	487,739	563,602	607,729	584,454	654,462	670,927				
June	805,362	953,017	918,061	717,233	873,765	895,951	963,143	1,023,801	1,153,247	1,242,400	1,318,092	1,351,149				
July	1,255,243	1,265,781	1,397,842	1,121,860	1,228,767	1,481,329	1,573,499	1,654,161	1,829,102	1,937,989	2,053,773	2,105,358				
August	1,055,614	1,162,746	1,349,795	1,068,391	1,147,352	1,310,471	1,380,710	1,507,048	1,674,813	1,702,579	1,849,815	1,896,301				
September	832,549	908,318	834,569	753,754	761,425	889,945	978,037	994,135	1,054,015	1,240,277	1,349,929	1,383,919				
October	614,396	688,519	662,767	581,033	594,362	623,420	644,577	755,133	752,295	835,649	906,385	931,126				
November	799,582	747,877	719,109	651,873	701,075	788,430	825,873	947,627	962,344	997,100	989,320	996,463				
December	2,771,258	2,821,871	2,652,628	2,553,974	2,963,763	3,184,645	2,973,826	3,422,178	3,818,096	3,885,849	3,814,184	3,903,301				
Total	17,841,680	18,913,138	19,631,366	16,913,338	17,676,115	19,581,415	20,046,454	21,999,999	23,881,131	25,141,932	25,736,509	26,099,760				